



RESEARCH – MARKET COMMENT

Market Comment 09.03.2020

Index	Previous	Today	Move pts	Change %
Industrial	1539.90	1562.44	22.54	1.46
Mining	757.10	758.05	0.95	0.13
ZSE 10	390.45	395.59	5.14	1.32
ZSE ALL SHARE	464.81	471.50	6.69	1.44

SOURCE: ZSE

Delta spurs gains on ZSE...

Top capitalised stock Delta spurred the market upsurge after gaining 5.50% to end at \$6.2782 on firming demand. The All Share Index improved 1.44% to 471.50pts while, the Industrials put on 1.46% to 1562.44pts. The ZSE Top Ten Index extended 1.32% to close at 395.59pts while, the Mining Index rose 0.13% to 758.05pts. Property concern FMP jumped 20% to settle at \$0.4200 with Turnall advancing 18.08% to \$0.1600. ART added 13.33% to \$0.6800 while, Axia completed the top five gainers of the day on a 6.11% lift to \$1.9472.

Telecoms giant Econet led the fallers of the day on a 6.18% loss to \$2.5125 while, ZPI retreated 1.77% to \$0.1719. ZHL went down 2.50% to end pegged at \$0.3900 while, apparel retailer Edgars trimmed 0.79% to \$0.5000. Star Africa wrapped the fallers' list after a 0.26% fall to \$0.0778. Volumes traded ballooned 103.92% to 11.27m, yielding a turnover of \$31.29m which was a 106.97% surge from prior session. Top volume drivers were OKZim (26.23%), Econet (19.07%) and Cassava (11.37%). Turnover was anchored by Econet, Delta, OKZim, Old Mutual and Cassava that contributed a combined 77.34% to the aggregate. Foreign purchases stood at \$4.43m while, sales amounted to \$11.31m to establish a net funds outflow position of \$6.88m.

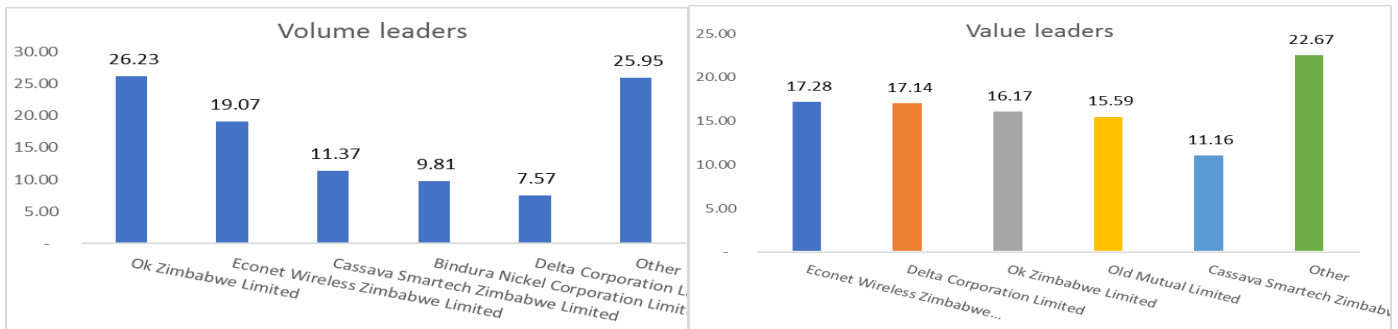
Market Snapshot	Today	Previous	Change
Market Cap US\$	60,499,654,643	59,842,314,316	1.10
Turnover US\$	31,285,998.99	15,115,972.13	106.97
Foreign buys US\$	4,427,412.65	628,712.05	604.20
Foreign sales US\$	11,314,799.50	9,451,786.05	19.71
No. of trades	238	193	23.32
Volume	11,274,103.00	5,528,688.00	103.92

Today's Gainers	Price	Change	%Change
First Mutual Properties Limited	42.00	7.00	20.00
Turnall Holdings Limited	16.00	2.45	18.08
Amalgamated Regional Trading (Art) Holdings Limited	68.00	8.00	13.33
Delta Corporation Limited	627.82	32.72	5.50
Axia Corporation Limited	194.72	11.22	6.11

Today's Losers	Price	Change	%Change
Econet Wireless Zimbabwe Limited	251.25	16.56	6.18
Zimre Property Investments Limited	17.19	0.31	1.77
Zimre Holdings Limited	39.00	1.00	2.50
Edgars Stores Limited	50.00	0.40	0.79
Starafriacorporation Limited	7.78	0.02	0.26



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020
African Sun	20.02.2020	\$0.01	28.02.2020
Dawn	28.02.2020	\$0.000548	06.03.2020

Upcoming Events

Company	Event	Venue	Time	Date
Powerspeed	AGM	Cnr Cripps & Kelvin Road North, Graniteside	1100hrs	05.03.2020
Getbucks	AGM	Monomotapa Hotel	0830hrs	03.03.2020

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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