

Market Comment 09.03.2017

Index	Previous	Today	Move pts	Change %
Industrial	135.78	135.38	0.40	0.29
Mining	53.31	53.31	0.00	0.00

SOURCE: ZSE

Industrials slump on losses in Econet and Delta...

The ZSE slipped into the red in Thursday trades on losses in heavies Econet and Delta. The benchmark Industrial index lost 0.29% and closed at 135.38pts, as the market's top stocks Delta and Econet failed to hold on to recent gains. Six counters closed in the black but their gains were outweighed by the falling duo. Econet succumbed 10.96% and settled at \$0.1300 entirely wiping off yesterday's gains. Delta was in a marginal 0.02% decline to \$0.8400 as recent firm demand began to wane. Loss mitigation for the day was led by retail group Simbisa which powered to a 3.03% rise for the day to settle at \$0.1700 while Meikles and Innskor completed the Industrial risers with respective gains of 2.74% and 0.13% as they settled at \$0.1050 and \$0.4475. The mining index went up 0.66% and closed at 53.65pts buoyed by the rising RioZIM which firmed 1.36% and ended the day at \$0.3355.

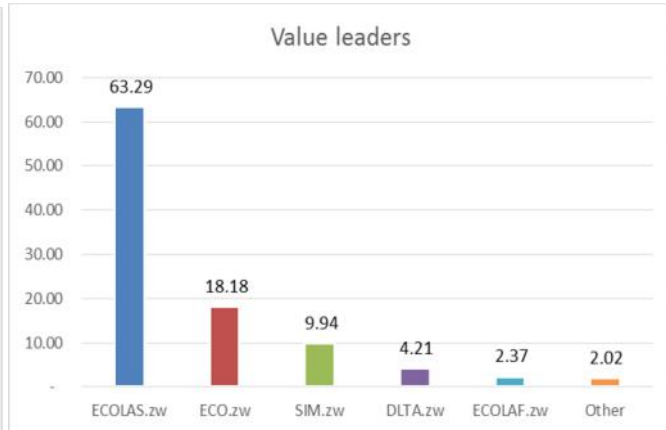
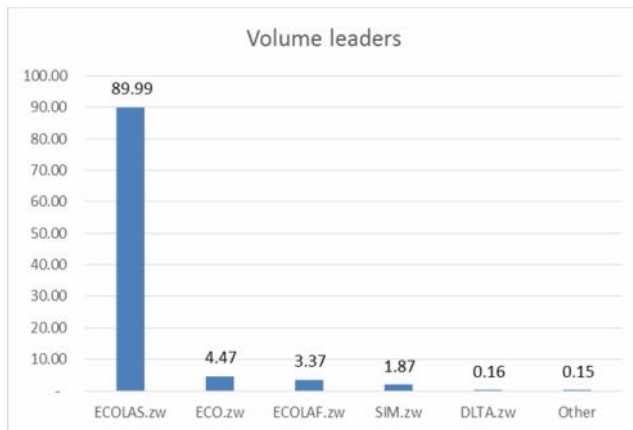
The market saw improvement in activity though this was largely in the Econet LA's which dominated both the volumes and values of the day. Volumes of the day ballooned 219% and closed at 32.1m units with the Econet LA's accounting for a combined 94.4% of the aggregate. Values of the day were similarly dominated by the LA's which accounted for 81.5% of the total on sustained demand. Foreign inflows contributed 24.35% compared to the 32.21% in outflows as the market deficit flow of funds persisted.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,767,574,263.00	3,778,027,394.00	0.28
Turnover US\$	1,026,531	513,274	100.00
Foreign buys US\$	249,916	232,416	7.53
Foreign sales US\$	330,641	387,496	14.67
No. of trades	109	75	45.33
Volume	32,131,330.00	10,064,656.00	219.25

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	%Change
SIM.zw	17.00	0.50	3.03	ECO.zw	13.00	1.60	10.96
MEIK.zw	10.50	0.28	2.74	DLTA.zw	84.00	0.02	0.02
RIOZ.zw	33.55	0.45	1.36				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
TSL	AGM	Head Office, S Mazorodze Rd, Southerton	1200hrs	15.03.17
Old Mutual	Analyst Briefing	Stewart Room, Meikles, Hre	1430hrs	15.03.17
Edgars	EGM	1st Floor Lapf House, Harare	0900hrs	17.03.17
Nicoz Diamond	Analyst Briefing	7th Floor Auditorium, Insurance Centre, Hre	1200hrs	17.03.17
Fgold	EGM	Cnr 14th Ave/Josiah Tongogara Street, Bulawayo	11000hrs	22.03.17

Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company .