



Members of the Zimbabwe Stock Exchange

Market Comment 09.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.96	99.56	0.60	0.61
Mining	19.14	19.14	0.00	0.00

SOURCE: ZSE

Old Mutual and CBZ lead ZSE recovery, mining persistently flat...

The Industrial index recovered from yesterday's losses in Mid-week trades helped by gains in top capitalized stocks Old mutual and CBZ. The mainstream index improved by 0.61% to 99.56pts buoyed by a 16% surge in Old Mutual to \$2.1000 and 5% advance in the banking group CBZ to \$0.1050. The risers and fallers of the day were evenly distributed at two apiece though the weight of the risers swung the market into the black. Delta traded flat at \$0.5650 as 0.13m shares exchanged hands while, Econet saw no trades and was firmly bid at \$0.2305 with no close offers. Topping the fallers was insurer Nicoz Diamond that slipped 6.25% and closed at \$0.0150 on a paltry 5,787 shares. Selling pressure with selective buying interest is still evident in Natfoods which followed with a 1.56% drop to settle at a vwap of \$2.4113.

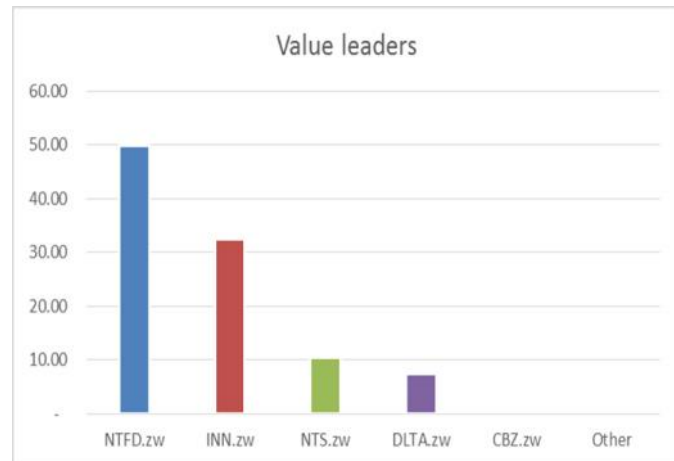
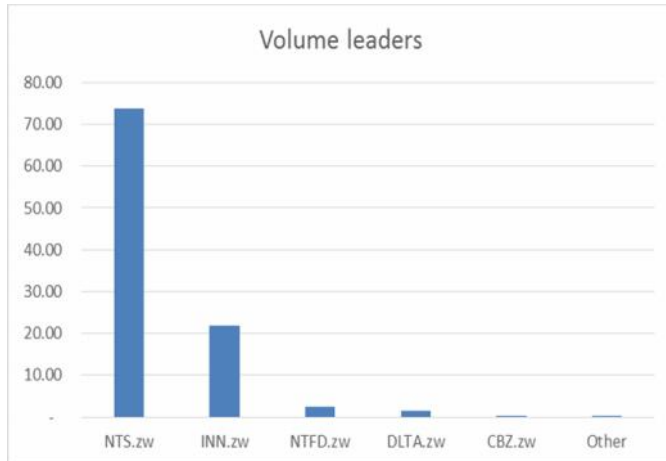
Volumes ballooned 572% to 8.13m units boosted by NTS (6m), Innscor (1.8m) and Natfoods (0.21m). Similarly, turnover rose 85.96% to \$0.99m from yesterday anchored by trades in the duo of Natfoods and Innscor which accounted for a combined 82.19%. Foreign participation was net sellers by \$0.05m with purchases of \$0.76m against sales of \$0.81m. The mining was steady at 19.14pts with no trades recorded in the sector. Elsewhere, Truworths saw no trades and was well offered at \$0.0080 as the apparel retailers released its HY16 results. In comparative terms, revenue improved by 6.6% to \$12.23m and profit rose to \$0.33m from \$0.05m. The company's strategy is to focus on management of trade receivables and ensure improvement and enhancement of the quality of the book so as to maximise its cash flows.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,680,762,989	2,680,540,679	0.01
Turnover US\$	987,711	531,153	85.96
Foreign buys US\$	762,087	339,131	124.72
Foreign sales US\$	807,360	436,623	84.91
No. of trades	32	30	6.67
Volume	8,129,449	1,209,368	572.21

Gainers	Price	Change	% Change
OML.zw	210.00	29.00	16.02
CBZ.zw	10.50	0.50	5.00

Losers	Price	Change	%Change
NICO.zw	1.50	0.10	6.25
NTFD.zw	241.13	3.87	1.58

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

Upcoming Events

Company	Event	Venue	Time	Date
TSL	AGM	28 Simon Mazorodze, Southerton ,Harare	12:00hrs	16.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Harare	2:30 hrs	30.03.16
WILLDALE	AGM	Willdale Admin Block, Mt Hampden, Harare	11:00hrs	24.03.16
INNSCOR	Analyst Briefing	Cresta Lodge Samora Machel Avenue, Harare	11:00 hrs	10.03.16
NICOZ Diamond	Analyst Briefing	Insurance Centre, 30 Samora Machel, Harare	12:00hrs	18.03.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price