



	6-Mar-15	9-Mar-15	% Δ
ZSE Industrials	165.59	164.86	0.44
ZSE Mining	54.70	54.70	0.00
Volume Traded (mn)	4.45	2.48	44.19
Value Traded (US\$ mn)	0.76	1.28	68.52
Market Cap (US\$ mn)	4,312.56	4,293.76	0.44
Foreign Purchases (US\$ mn)	0.264	0.920	248.94
Foreign Sales (US\$ mn)	0.123	0.000	100.00

Industrials open week in the red ...

The benchmark Industrial Index registered a second consecutive loss weakening 0.73pts or 0.44% to 164.86pts. The decline was on the back of 7 declines against 1 riser culminating in the negative breath of 6. Brewers DELTA were down 1.32% to 112.5c on sell-offs while telecommunications giant ECONET gave up 0.22% its current support price of 50c on a paltry 4,500 shares. YTD DELTA is up 10.29% while ECONET is down 16.67%.

Middle and small capitalised stocks dominated today's fallers led by agri-industrial company ARISTON that shed 37.50% to 0.5c on \$150.00 worth of trades. Property concern ZPI weakened 20% to 0.8c while its peer MASH retreated 4.35% to 2.20c. The market anticipates the former's December 2014 financials any time this month. Clothing manufacturers and retailers EDGARS eased 5.88% to 8c while MEIKLES gave up 3.85% to 12.5c where foreign demand was paying.

Consumer staples processor NATFOODS was in the green, up 3.23% to 320c on revived demand whilst its parent company INNSCOR was stable at 58c. In its interims to December 2015 NATFOODS reported subdued financials with after tax profits of \$6.38mn and down 7.18% from its comparable period. The company's negative performance was largely affected by declining disposable incomes and stiff imported competition on some of its products. The Mining Index was unchanged at 54.70pts with no trades taking place and to note was RIO bid that was lowered to 8c with no supply.

Turnover rose 68.52% to \$1.28mn with leading value trades being seen in heavyweights DELTA 23.99%, INNSCOR 31.78% and NATFOODS 16.80%. However, volumes traded were down 44.19% to 2.48mn shares with MEIKLES, INNSCOR and DELTA contributing an aggregated 81.12%. The ZSE was short of foreign supply experiencing net inflows of \$0.93mn being a 248.94% increase in foreign spend confined to the stocks DELTA, INNSCOR and MEIKLES.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	NATFOODS	320.00	3.23	5.88
2				
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	EDGARS	8.00	5.88	18.52
2	MASHHOLD	2.30	4.35	18.52
3	MEIKLES	13.00	3.85	13.79
4	DELTA	114.00	1.32	10.29
5	ECONET	50.11	0.22	16.67



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15
AFDIS	Final	0.21c	13.03.15	23.03.15
BAT	Final	50c	10.04.15	30.04.15
NFOOD	Interim	3.11c	20.03.15	02.04.15
Colcom	Interim	0.5c	20.03.15	02.04.15
Innscor	Interim	0.55c	20.03.15	02.04.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
TSL	AGM	28 S Mazorodze Road, Southernton Harare	11.03.15	12.00HRS
LAFARGE	ANALYST BRIEFING	Manressa Club, Acturus Road	11.03.15	1430HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 TH Floor Insurance Centre, 30 S Machel Ave, Harare	13.03.15	15.00HRS
FGOLD	AGM	Cnr 14 th Ave/J Tongogara KPMG building,Bulawayo	20.03.15	10.00HRS
WILLDALE	AGM	Willdale admin block,Tenerife Factory,Mt Pleasant	26.03.15	11.00HRS
AFRICAN SUN	AGM	Kariba Room ,Holiday Inn Harare	31.03.15	11.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress
RIOZ	5 TH MAR 2015	Comapany seeking regulatory approvals to proceed with the rights issue

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