

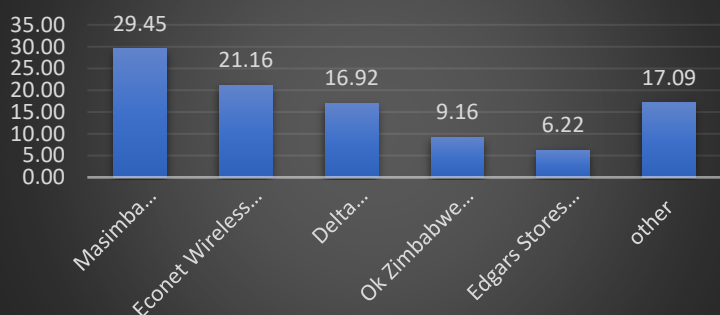


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	218.5500	15.00
Ecocash Holdings Zimbabwe Limited	70.5636	14.89
African Sun Limited	48.0300	14.36
First Mutual Properties Limited	16.9631	13.09
Afdis Distillers Limited	282.0206	8.36

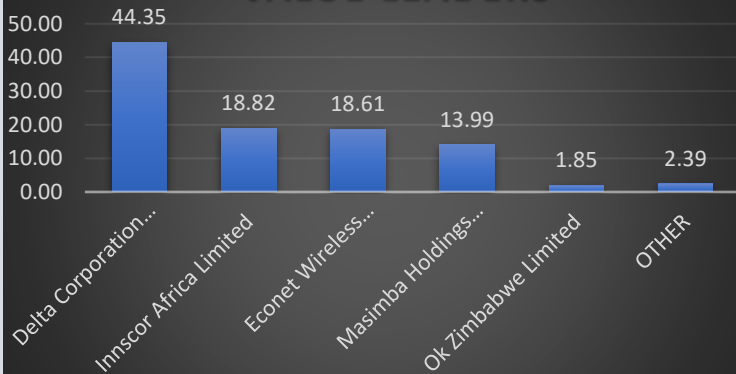
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Bridgefort Capital Limited	8.0000	13.04
Mashonaland Holdings Limited	7.0928	11.85
Meikles Limited	173.2500	3.66
Tanganda Tea Company Limited	183.1887	0.64
Cbz Holdings Limited	145.0000	0.56

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,959,979,745,889	3.39
Turnover ZWL \$	4,034,217,655.36	126.38
Foreign buys ZWL \$	332,576,400.00	7.39
Foreign sales ZWL \$	897,154,501.00	109.63
Volume	16,236,627	103.68

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	29,631.60	3.33
ZSE 10	18,844.57	3.83
ZSE-Agriculture	112.68	0.06
Mid-Cap	55,373.79	1.98

### Market maintains a positive trajectory...

The market maintained a positive trajectory for the eleventh consecutive day in an actively traded session. The primary All Share Index rose 3.33% to 29,631.60pts while, the Blue-Chip Index advanced 3.83% to 18,844.57pts lifted by gains in Econet and Ecocash. The Mid-Cap Index increased 1.98% to close the day at 55,373.79pts while, the Agriculture Index contrastingly dropped a negligible 0.06% to record 112.68pts. Telecoms giant Econet was the major rise of the day locked at the top end of the circuit breaker at 15% to trade at \$218.5500. Fintech Ecocash followed on a 14.89% rise to close at \$70.5636 while, Hotelier African Sun extended gains from prior session adding 14.36% to \$48.0300. First Mutual Properties edged up 13.09% to \$16.9631, followed by Afdis which reversed yesterday's losses by 8.36% to \$282.0206 capping the top five risers. Leading the laggards of the day was Bridgefort losing 13.04% at \$8.000, followed by Mash dropping 11.85% to \$7.0928. Meikles declined 3.66% to trade at \$173.2500 while, Tanganda retreated 0.64% to \$183.1887. CBZ completed the top five losers at \$145.0000 losing 0.56%. Market breadth was positively skewed as there were twenty-one gainers and nine losers.

Volumes traded rose 103.68% to 16.2m shares as Masimba, Econet and Delta contributed a combined 67.53% of the outturn while, turnover added 126.38% to \$4bn. Delta highlighted the turnover for the day contributing 44% of the total, other notable value drivers were Inncor (18.82%) and Econet (18.61%). On the VFEX 28,825 shares exchanged hands as Padenga traded 28,825 shares at unchanged price of \$0.2865. Simbisa, NatFoods and Bindura were stable at \$0.4300, \$1.8100, and \$0.0214 respectively while, Seedco International dropped a negligible 0.01% to \$0.2600 on 445 shares. On the ETF section, 84,925 units traded for a value of \$200,633.68 with trades recorded in all listed ETFs. The Tigere REIT traded 4,458 shares at a stable price of \$50.6200



# EFE RESEARCH – MARKET COMMENT

## 09.02.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	USD\$0.0006	21.02.2023
Tigere REIT	15.02.2023	USD\$0.00021 & ZWL\$0.1054	24.02.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
ARISTON	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023
TANGANDA	AGM	146 Enterprise road, Harare	09000hrs	28.02.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

<b>Company</b>	<b>Weightage</b>
<b>Ecocash Holdings Zimbabwe Limited</b>	28.05%
<b>Econet Wireless Zimbabwe Limited</b>	17.29%
<b>Delta Corporation Limited</b>	14.14%
<b>Ok Zimbabwe Limited</b>	14.04%
<b>Fbc Holdings Limited</b>	7.28%
<b>Innscor Africa Limited</b>	6.17%
<b>Axia Corporation Limited</b>	6.01%
<b>Cbz Holdings Limited</b>	5.66%
<b>Cfi Holdings Limited</b>	1.15%
<b>British American Tobacco Zimbabwe Limited</b>	0.22%