

Market Comment 09.02.2017

Index	Previous	Today	Move pts	Change %
Industrial	141.28	139.67	1.61	1.14
Mining	60.73	60.73	0.00	0.00

SOURCE: ZSE

ZSE see-saw into the red despite improved activity...

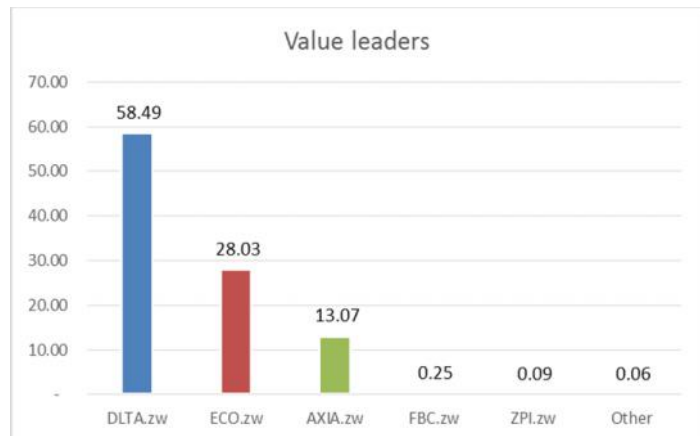
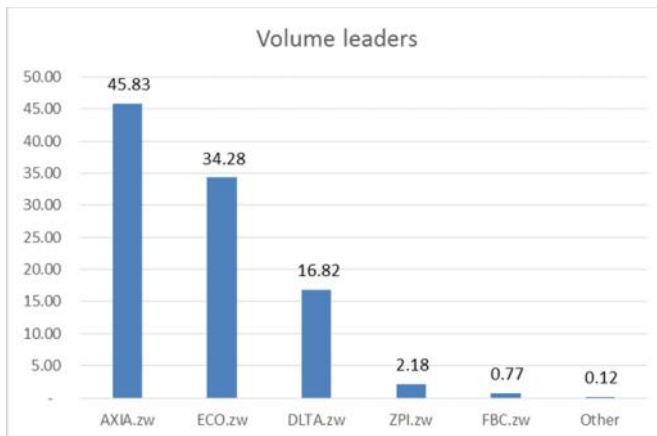
The mainstream Industrial Index reversed yesterday's gains to close in the red after succumbing by a weighty 1.14% to 139.67pts. The dimness in the Index was on account of softening demand in the duo of heavy caps Econet and Delta. Telecoms giant Econet topped with a 16.42% plunge, reversing yesterday's 20% jump, to see its shares close at a vwap \$0.2006 in today's session. Beverages stock Delta was another counter to weigh on the Index after surrendering a further 0.78% to settle at a vwap of \$0.8533, having traded at an intra-day low of \$0.8500. Innscor was the sole riser of the day after putting on 0.13% to close at \$0.4800 and was firmly bid at that level. The Mining Index was flat at 60.73pts with Bindura being the only active stock, trading a paltry 1,030 shares at prior levels.

Activity aggregates for the day improved from prior session as mirrored in values and volumes which closed pointing northwards. Turnover rose 185.47% to \$1.13m surpassing the \$1m psychological level. Volumes exchanged ballooned 475.91% to 4.60m shares. Axia and Econet emerged the top volume drivers accounting for a combined 80.11% while, Delta and Econet again propelled the value outturn with respective contributions of 58.49% and 28.03%. Foreign purchases remain depressed as they accounted for 39.40% of turnover while, foreign disposals added 86.32% to the same, as the capital flight continues.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,894,911,664.00	3,938,757,547.00	1.11
Turnover US\$	1,127,300	394,894	185.47
Foreign buys US\$	444,168	20,382	2079.22
Foreign sales US\$	973,051	5,114	18926.46
No. of trades	41	33	24.24
Volume	4,594,013.00	797,693.00	475.91

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
INN.zw	48.00	0.06	0.13	ECO.zw	20.06	3.94	16.42
				DLTA.zw	85.33	0.67	0.78

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...