

Market Comment 09.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	102.33	101.37	0.96	0.94
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

Econet drags ZSE lower after reversing gains...

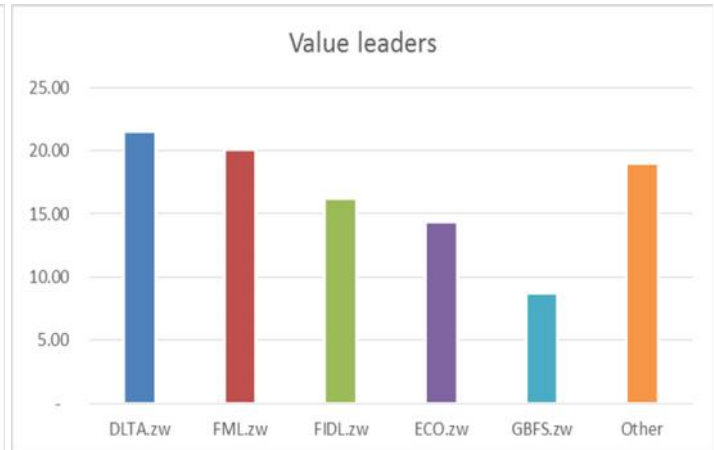
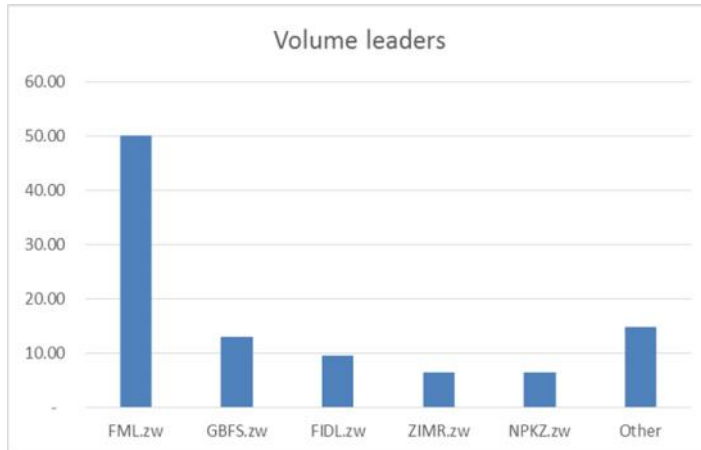
The industrial index reversed its last three consecutive sessions of gains in Tuesday trades closing in the red dragged down by losses in Econet among other fallers. Telecoms giant Econet dropped 11.82% and settled at \$0.22 to push the Industrial Index to 101.37pts which was 0.94% down from previous level. Also weighing on the market was Meikles which softened 5.41% to \$0.07 while, banking group NMB lost 1.04% and closed at \$0.0380. Contributing to the industrials' fall was Old mutual which dropped a 0.42% to \$1.7808 closing bid at \$1.7875 with no offer. Mitigating the losses for the day was the duo of Star Africa and Nampak; the former rallied 31.15% in a rebound to \$0.8000 while, the latter surged 20% to \$0.0150 ahead of its annual general meeting slated for tomorrow.

The market saw a slowdown in trading activity with all aggregates closing in the red. Volumes of the day thinned to 1,560,880 which was down 94.29% on yesterday with FML, Getbucks and Fidelity emerging the aggregate's top drivers. Total funds exchanged fell to just \$85,632 having shed 98.85% on yesterday though the number of trades was down by a mere 11.9% at thirty seven. Beverages giant Delta emerging the main value driver accounting for an estimated 21.5% of the aggregate while, other notable values were traded in FML 20.10% and Fidelity that accounted for 16.25%. Foreign inflows accounted for 42.76% of the day's value while, on the disposals side only 11.1% of the funds traded were attributed to external players.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,745,955,664	2,771,452,127	0.92
Turnover US\$	85,632	7,431,173	98.85
Foreign buys US\$	36,613	1,286,078	97.15
Foreign sales US\$	9,549	7,330,518	99.87
No. of trades	37	42	11.90
Volume	1,560,880	27,358,018	94.29

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
SACL.zw	0.80	0.19	31.15	ECO.zw	22.00	2.95	11.82
NPKZ.zw	1.50	0.25	20.00	MEIK.zw	7.00	0.40	5.41
				NMB.zw	3.80	0.04	1.04
				OML.zw	178.08	0.75	0.42

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016

Upcoming Events

Company	Event	Venue	Time	Date
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.16
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12:00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 TH Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 th Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14:00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price