



RESEARCH – MARKET COMMENT

Market Comment 09.01.2020

Index	Previous	Today	Move pts	Change %
Industrial	779.10	777.58	1.52	0.20
Mining	312.21	312.21	0.00	0.00
ZSE 10	208.73	208.35	0.38	0.18
ZSE ALL SHARE	233.80	233.35	0.45	0.19

SOURCE: ZSE

ZSE tumbles in Thursday's session...

The market slipped into the red in Thursday's session as three of the benchmark indices closed pointing southwards. The ZSE All Share Index came of 0.19% to 233.35pts while, the Industrials let go 0.20% to close at 777.58pts. The ZSE Top Ten Index lost 0.18% to settle at 208.35pts while, the Mining Index was stable at 312.21pts. The four shakers of the day were led by brick manufacturer Willdale which dipped a further 16.12% to \$0.0255, followed by banking group NMB that dropped 9.20% to \$0.3700. Old Mutual went down 1.34% to \$36.0000 while, Delta retreated 0.22% to \$3.4500 on waning demand.

Cable manufacturers Cafca headlined the winners of the day after surging 12.35% to end pegged at \$2.0000. Axia put on 0.67% to \$0.6275 while, OKZim gained 0.44% to \$0.6550. Property concern ZPI improved 0.35% to end at \$0.0566 while, Cassava completed the gainers of the day on a 0.03% lift to \$1.5000. The risers of the day outnumbered the losers by a count of one. Volumes traded ballooned 149.36% to 2.53m shares as ZPI, OKZim, Axia and Cassava accounted for a combined 94.46% of the aggregate. Turnover slumped 0.79% to \$1.72m with Cassava, OKZim, Axia, Old Mutual and Delta anchored the aggregate with a shared contribution of 93.95%.

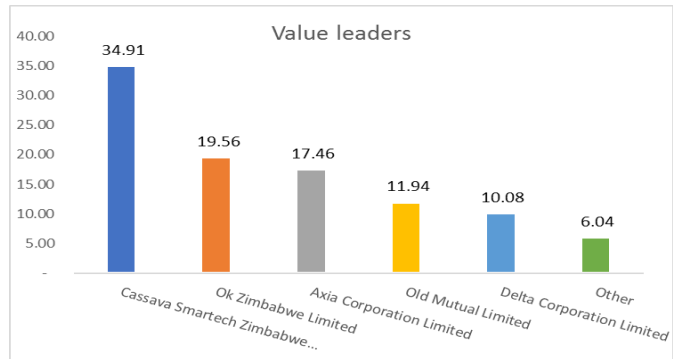
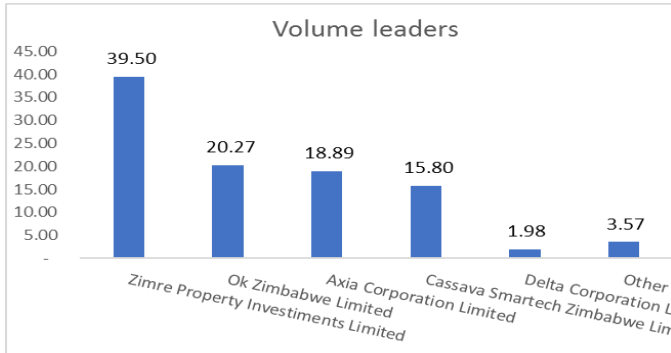
Market Snapshot	Today	Previous	Change
Market Cap US\$	30,198,531,625	30,254,129,334	0.18
Turnover US\$	1,718,297.87	1,731,994.87	0.79
Foreign buys US\$	0.00	163,540.00	100.00
Foreign sales US\$	773,190.00	844,976.50	8.50
No. of trades	24	88	72.73
Volume	2,531,901.00	1,015,362.00	149.36

Today's Gainers	Price	Change	%Change
Cafca Limited	200.00	21.98	12.35
Axia Corporation Limited	62.75	0.42	0.67
Ok Zimbabwe Limited	65.50	0.29	0.44
Zimre Property Investments Limited	5.66	0.02	0.35
Cassava Smartech Zimbabwe Limited	150.00	0.04	0.03

Today's Losers	Price	Change	%Change
Willdale Limited	2.55	0.49	16.12
Nmbz Holdings Limited	37.00	3.75	9.20
Old Mutual Limited	3,600.00	48.85	1.34
Delta Corporation Limited	345.00	0.76	0.22



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$35.4994	0.34	\$35.5000	269,500	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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