



Members of the Zimbabwe Stock Exchange

Market Comment 09.01.2019

Index	Previous	Today	Move pts	Change %
Industrial	474.71	474.49	0.22	0.05
Mining	208.40	208.40	0.00	0.00
ZSE 10	140.86	140.96	0.10	0.07
ZSE ALL SHARE	142.32	142.25	0.07	0.05

SOURCE: ZSE

Top Ten Index swings into the black...

The Top Ten Index ended in the black in mid-week session after putting on a marginal 0.07% to close at 140.96pts as losses in Econet and Innscor were offset by gains in Padenga, Old Mutual and Cassava. The top gainer of the day was financial services group Getbucks that surged 14.29% to close at \$0.0800, followed by crocodile skin producer Padenga which improved 5.57% to \$0.9000. Old Mutual and AfriSun were on the third and fourth positions of the risers table as the duo advanced 4.06% and 1.37% to end at respective prices of \$7.2935 and \$0.1110. Cassava capped the top five winners of the day having gained 1.05% to settle at a vwap of \$1.3415.

The mainstream All Share Index and the Industrials lost an identical 0.05% to end pegged at 142.25pts and 474.49pts apiece. The downside of the market was headlined by retailer OKZIM that let go 6.86% to settle at \$0.27000 trailed by property concern FMP which traded 4.42% softer at \$0.0671. Dually listed PPC followed after trimming 4.25% to end at \$1.80001. Telecoms giant Econet dipped 0.55% to \$1.3642 closing with a spread of \$1.2400 to \$1.3400. Innscor completed the shakers of the day with a marginal loss of 0.01% as the group closed lower at \$1.6500. Volume of shares traded gained 44.24% to 3.10m while, turnover tumbled 16.47% to \$5.22m. Heavy caps remained active as they continued to drive activity aggregates. Top volume drivers were Cassava, Econet, OKZIM and PPC which claimed a combined 91.79% of the total. Market spend was anchored by Cassava (33.63%), Old Mutual (33.20%), Econet (18.59%) and PPC (11.67%).

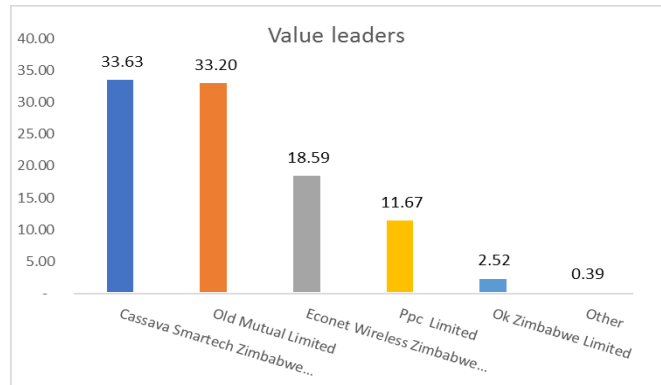
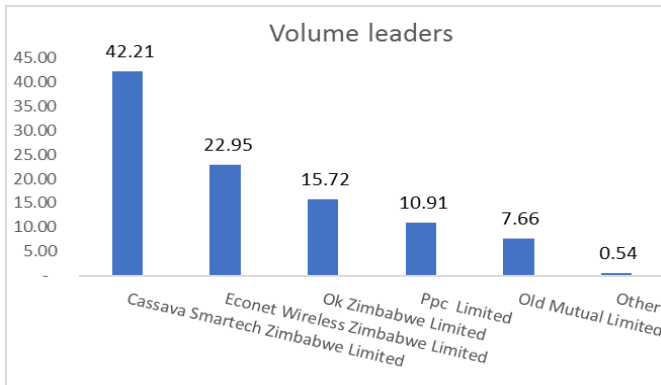
Market Snapshot	Today	Previous	Change
Market Cap US\$	18,873,313,320	18,886,310,641	0.07
Turnover US\$	5,224,265.81	6,254,441.21	16.47
Foreign buys US\$	2,536,751.00	34,734,300.02	92.70
Foreign sales US\$	849,365.09	4,005,605.25	78.80
No. of trades	87	111	21.62
Volume	3,102,522.00	2,151,005.00	44.24

Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	8.00	1.00	14.29
Padenga Holdings Limited	90.00	4.75	5.57
Old Mutual Limited	729.35	28.45	4.06
African Sun Limited	11.10	0.15	1.37
Cassava Smartech Zimbabwe Limited	134.15	1.40	1.05

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	27.00	1.99	6.86
First Mutual Properties Limited	6.71	0.31	4.42
Ppc Limited	180.01	7.99	4.25
Econet Wireless Zimbabwe Limited	136.42	0.76	0.55
Innscor Africa Limited	165.00	0.01	0.01



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.2935	4.06	\$7.3000	237,793	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	EGM	LAPF House, Bulawayo	1000hrs	16.01.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder’s approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company’s subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company’s non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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