

## Market Comment 09.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	145.35	145.27	0.08	0.06
Mining	58.51	58.51	0.00	0.00

**SOURCE: ZSE**

### ZSE falters on depressed activity....

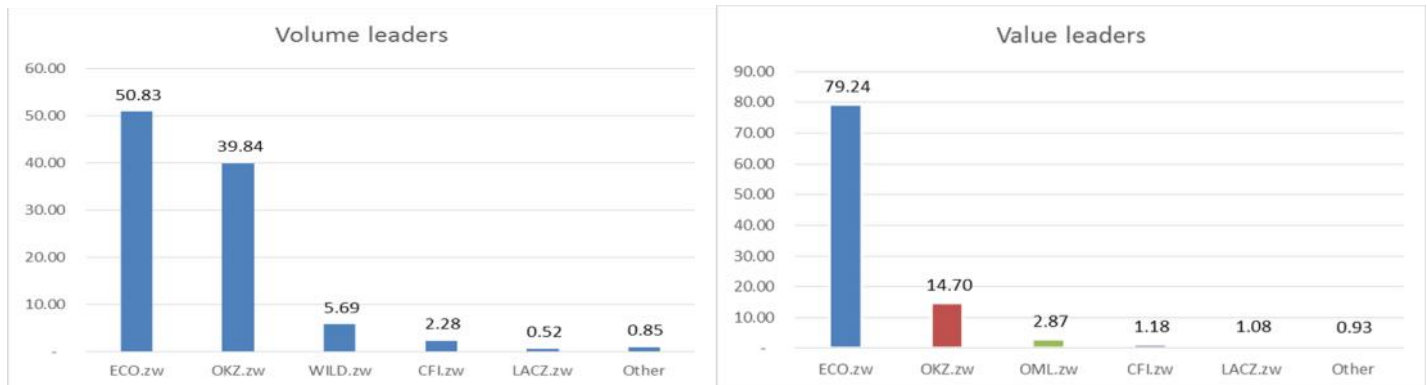
The Industrial Index reversed its previous gains in Monday trades as it closed in the red, weighed down by heavy cap stock Econet and Mid-cap stock Meikles. Selling pressure emerged in the diversified group Meikles which succumbed 7.69% to settle at \$0.1200. Econet fell 0.3% to see its shares being swapped at \$0.300 where demand could be established. Resultantly, the Industrial Index dropped 0.06% from Friday's level and settled at 145.27pts. Mitigating loses for the days were gains found in the trio of Lafarge, CFI and Old Mutual. Lafarge topped the risers with a 2.56% lift to trade at \$0.4000 as circa 4,000 shares exchanged hands. CFI surged 2.04% to \$0.1000 while, conglomerate Old Mutual completed the risers with a 0.03% lift to close at \$3.4975 as demand persist on the stock. Amongst the heavies, Innsco traded unchanged at \$0.4800 while, Delta recorded no trades, closing well bid at \$0.9025.

The activity for the day was subdued with activity confined to only eight stocks. The value aggregate dipped 78.98% to \$0.17m while volumes dropped 66.46% to 0.88m shares. Econet was the most liquid stock of the day driving both the volume and value aggregates with a 50.83% and 79.24% contribution to the two respectively. The other notable trade was seen in OKZIM which claimed 39.84% of the volume and 14.70% on the value outturn. Foreign participation saw a negative balance of payments as outflows \$127,456 accounted for 75% of the day's value outturn against a nil position for external purchases. Meanwhile, the Mining Index closed flat at 58.51pts with no activity in the resources sector.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,027,833,368.00	4,030,035,265.00	0.05
Turnover US\$	169,061.43	804,258.53	78.98
Foreign buys US\$		26,394	100.00
Foreign sales US\$	127,456	684,101	81.37
No. of trades	15	41	63.41
Volume	878,542	2,619,314	66.46

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
LACZ.zw	40.00	1.00	2.56	MEIK.zw	12.00	1.00	7.69
CFI.zw	10.00	0.20	2.04	ECO.zw	30.00	0.09	0.30
OML.zw	349.75	0.11	0.03				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
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## Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...