



EFE RESEARCH – MARKET COMMENT

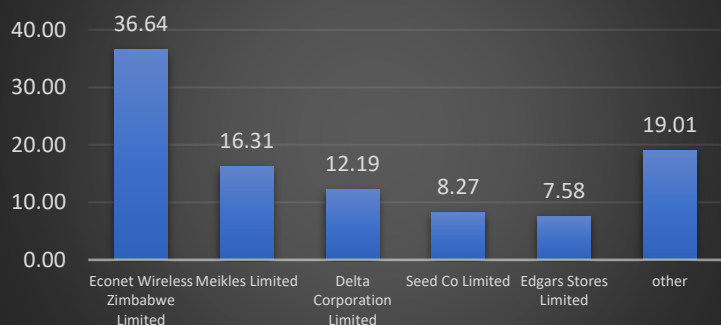
08.12.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Unifreight Africa Limited	51.5500	14.49
Truworths Limited	2.7500	13.64
Tsl Limited	42.4509	5.73
National Foods Holdings Limited	1125.0500	1.96
African Sun Limited	24.4064	1.57

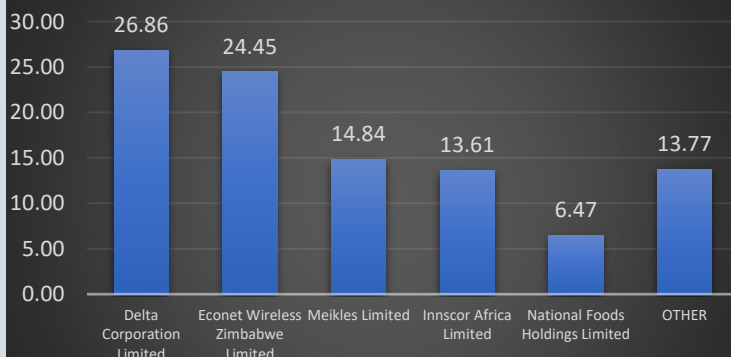
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
National Tyre Services Limited	10.2000	15.00
Hippo Valley Estates Limited	170.0500	14.55
Ok Zimbabwe Limited	26.1763	7.36
First Capital Bank Limited	10.0179	5.06
British American Tobacco Zimbabwe Limited	2890.0000	3.34

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,548,189,779,983	0.68
Turnover ZWL \$	308,797,824.40	27.43
Foreign buys ZWL \$	62,687,850.00	98.03
Foreign sales ZWL \$	120,326,463.00	54.97
Volume	2,827,889	8.87

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,725.40	0.68
ZSE Top 10	8,565.42	1.02
ZSE-Agriculture	70.30	1.84
Mid-Cap	33,214.84	0.45

Weak trades in Thursday's session...

The ZSE continued to weaken in Thursday's session as benchmark indices closed in the negative territory. The primary All-share Index came off 0.68% to 14725.40pts while, the Top 10 Index trimmed 1.02% to 8565.42pts. The ZSE Agriculture Index slipped 1.84% to 70.30pts as the Mid-Cap Index gave up 0.45% to close at 33214.84pts. Tyre company NTS headlined losers of the day after dropping 15.00% to end at \$10.2000 followed by sugar producers Hippo Valley that succumbed 14.55% to \$170.0500. Retailer OKZIM tripped 7.36% to settle at \$26.1763 while, bankers First Capital relinquished 5.06% to \$10.0179. Cigarette manufacturer BAT was 3.34% softer at \$2,890.0000 as it completed the top five shakers of the day. Logistics concern Unifreight was the top gainer as it surged 14.49% to \$51.5500 trailed by, clothing retailer Truworths that soared 13.64% to \$2.7500 while, TSL ticked up 5.73% to \$42.4509. National Foods Limited was 1.96% firmer at \$1,125.05000 while, hotelier African Sun capped the risers' pack on a 1.57% lift to \$24.4064.

Activity aggregates remained mixed as the value outturn improved 27.43% to \$308.80m while, volumes were 8.87% lower at 2.83m shares. The trio of Delta, Econet and Meikles emerged the top value and volume contributors claiming a combined 66.15% of the former and 65.14% of the latter. Other notable value drivers were Innscor and National Foods that contributed 13.61% and 6.47% apiece. On the VFEX, a total of 208,231 shares worth USD\$12,383.44 were traded. The worst faller of the day was Bindura that lost 18.64% to USD\$0.0240 followed by Simbisa that slid 14.95% to USD\$0.2887 as SeedCo International fell 2.80% to USD\$0.3295. Padenga gained 0.12% to end at USD\$0.2410. Two ETFs registered price movements as Old Mutual ETF shed 12.60% to \$5.2441 while, the Morgan & Co MCS shot up 8.51% to \$23.0000. The Tigere REIT pared 0.60% to settle at \$34.0000.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Delta	30.11.2022	USD\$0.0100	15.12.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Meikles	07.12.2022	USD\$0.0025	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.