



EFE RESEARCH – MARKET COMMENT

Market Comment 08.12.2021

Index	Previous	Today	Move pts	Change %
Industrial	36,225.93	35,978.11	247.82	0.68
Mining	7,841.59	7,851.26	9.67	0.12
ZSE 10	6,910.56	6,879.21	31.35	0.45
ZSE ALL SHARE	10,961.73	10,887.61	74.12	0.68

SOURCE: ZSE

ZSE retreats as Caledonia registers first trade...

The market slipped into the red in midweek session weighed down by losses mainly seen in heavy capitalised stocks. The primary All Share Index and the Industrials let go a similar 0.68% to close at 10887.61pts. The Blue Chips Index slid 0.45% to 6879.21pts with the resources Index putting on 0.12% to 7851.26pts. Packaging group Nampak topped the laggards' set after trimming 8.08% to \$11.0000. Banking groups CBZ and FBC shed 6.61% and 6.02% to end pegged at \$80.0000 and \$31.2500 apiece. Agric-concern Ariston was down 4.06% to \$3.2621. Hippo capped the top five shakers of the day on a 1.56% retreat to \$315.0000, post the release of its HY22 results in which the group recorded a decline in PAT of 7% to \$1.4bn, declaring a dividend of ZWL\$1.0800 per share. Other notable fallers of the day were Econet (-1.16%), OKZIM (-1.02%), Delta (-0.73%) and Natfoods (-0.42%).

Gainers of the day were led by General Beltings which surged 17.28% to \$2.3455. Following was hotelier African Sun that rose 6.61% to \$6.2456 as brick manufacturers Willdale improved 5.56% to \$3.0000. Clothing retailer Edgars advanced 3.99% to \$5.2000 with Zimpapers completing the top five winners' pack on a 3.57% uplift to \$2.9000. The market closed with a negative breadth of one as fourteen counters fell against thirteen that gained. Volume of shares traded ballooned 113.94% to 4.15m yielding a turnover of \$244.76m which was a 74.60% jump. Top volume drivers of the day were FBC, Econet and Star Africa that claimed 39.10%, 13.03% and 10.78% respectively. Anchoring the value outturn of the day were FBC, Delta, Econet and Innscor that claimed a shared 79.11%. On the VFEX, Caledonia registered its first trade in which 100 shares traded at USD\$13.0000 as Padenga improved 4.95% to close at USD\$0.2099. The Old Mutual ETF was flat at \$5.0000 as a total of 6,715 units worth \$33,575.0000 exchanged hands.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,242,427,416,589	1,251,005,592,278	0.69
Turnover ZWL \$	244,761,981.29	140,186,547.00	74.60
Foreign buys ZWL \$	41,699,124.95	-	-
Foreign sales ZWL \$	36,399,285.80	-	-
No. of trades	289	422	31.52
Volume	4,154,626	1,941,996	113.94

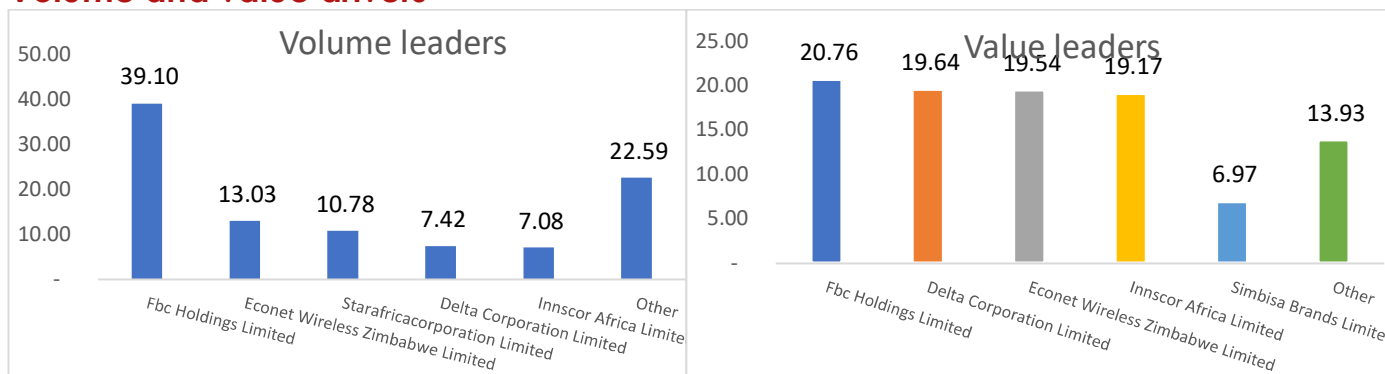
Today's Gainers	Price	Change	% Change
General Beltings Holdings Limited	2.3455	0.35	17.28
African Sun Limited	6.2456	0.39	6.61
Willdale Limited	3.0000	0.16	5.56
Edgars Stores Limited	5.2000	0.20	3.99
Zimbabwe Newspapers (1980) Limited	2.9000	0.10	3.57

Today's Losers	Price	Change	% Change
Nampak Zimbabwe Limited	11.0000	0.97	8.08
Cbz Holdings Limited	80.0000	5.66	6.61
Fbc Holdings Limited	31.2500	2.00	6.02
Ariston Holdings Limited	3.2621	0.14	4.06
Hippo Valley Estates Limited	315.0000	5.00	1.56



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Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2099	4.95	0.2100	0.3600	0.1800	99,000	20,785.0000
SEEDCO INTERNATIONAL	0.2805	2.85	0.2800	0.2809	0.1800	100	1,300.0000
Caledonia	13.0000	-	13.0000	13.0000	12.6400	-	-
Total						99,100	22,085.0000

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	5.0000	-	5.0000	1.0000	6.0000	6,715	33,575.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
DELTA	03.12.2021	\$0.7500	15.12.2021
AFDIS	03.12.2021	\$0.7000	28.12.2021
Unifreight	03.12.2021	\$0.4226	10.12.2021
CBZ	03.12.2021	\$0.9578	10.12.2021
Meikles	10.12.2021	\$0.8000	16.12.2021
Econet	10.12.2021	\$0.6000	16.12.2021
Hippo	24.12.2021	\$1.0800	07.01.2022

Upcoming Events

Company	Event	Venue	Time	Date
TANGANDA LIMITED	Listing on ZSE	-	-	09.12.2021
BINDURA NICKEL	E.G.M	Virtual	10.00hrs	13.12.2021

Cautionaries

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLow HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

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