



RESEARCH – MARKET COMMENT

Market Comment 08.12.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,756.68	6,027.63	270.95	4.71
Mining	3,104.97	3,268.23	163.26	5.26
ZSE 10	1,104.73	1,166.41	61.68	5.58
ZSE ALL SHARE	1,733.18	1,815.03	81.86	4.72

SOURCE: ZSE

All Share and Industrials reach new year highs...

The mainstream All Share, and the Industrial Indices reached new year highs in today's session as the duo gained 4.72% and 4.71% to close at 1,815.03pts and 6,027.63pts, respectively. The ZSE Top Ten Index rose 5.58% to 1,166.41pts buoyed by heavies which continued to surge. The resources index improved 5.26% to end at 3,268.23pts, spurred by gains in RioZim which garnered 19.56% to settle at \$10.7606. Cigarette manufacturers BAT jumped 19.99% to end pegged at \$339.8000. Banking groups NMB and CBZ advanced 16.81% and 16.62% to close at respective prices of \$2.9592 and \$38.4833. Hotelier African Sun completed the top five winners of the day on a 13.97% lift to \$1.8000. Other notable gains were in Cassava (+6.90%), Delta (+6.44%), Econet (+4.21%) and Inncor (+1.09%).

Leading the fallers' pack was Star Africa that let go 7.59% to \$0.2411, trailed by Mash which declined 3.04% to \$0.6409. Property concern Dawn slipped 0.79% to \$0.6250 while, ZHL lost a further 0.28% to set at \$2.6000. FMP capped the fallers of the day on a 0.11% slide to end at \$2.1976. The market closed with a positive breadth of twenty as twenty-five counters gained against five losers. Activity aggregates were mixed in the session as volumes traded retreated 14.25% to \$7.84m while, turnover went up 15.44% to \$54.57m. Top volume drivers of the day were Cassava and Axia that contributed 24.75% and 13.25% apiece. Delta, Cassava and Inncor claimed a combined 51.44% of the value outturn.

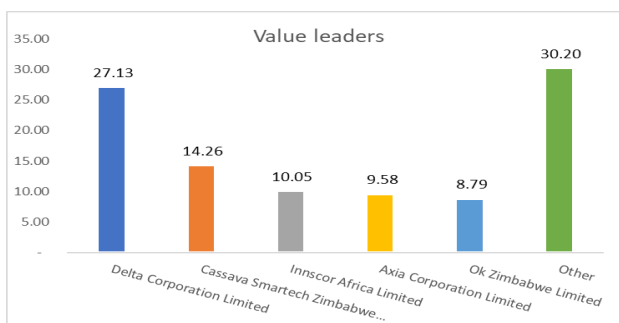
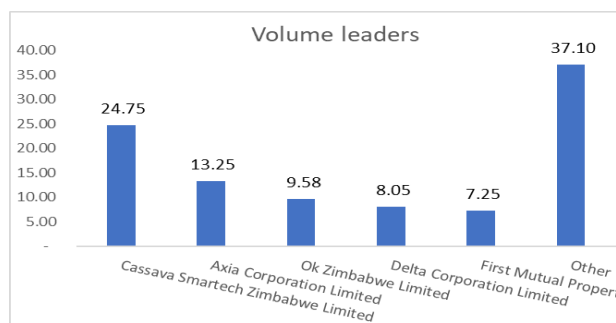
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	220,329,630,037	198,922,519,004	10.76
Turnover ZWL \$	54,572,827.21	47,272,747.09	15.44
Foreign buys ZWL \$	3,639,226.00	2,592,132.00	40.40
Foreign sales ZWL \$	6,541,796.00	13,442,706.00	51.34
No. of trades	333	250	33.20
Volume	7,840,954	9,144,070	14.25

Today's Gainers	Price	Change	% Change
British American Tobacco Zimbabwe Limited	33,980.00	5,660.00	19.99
Riozim Limited	1,076.06	176.06	19.56
Nmbz Holdings Limited	295.92	42.59	16.81
Cbz Holdings Limited	3,848.33	548.33	16.62
African Sun Limited	180.00	22.06	13.97

Today's Losers	Price	Change	% Change
Starafriacorporation Limited	24.11	1.98	7.59
Mashonaland Holdings Limited	64.09	2.01	3.04
Dawn Properties Limited	62.50	0.50	0.79
Zimre Holdings Limited	260.00	0.73	0.28
First Mutual Properties Limited	219.76	0.24	0.11



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	27.11.2020	\$0.4500	17.12.2020
Zimpapers	04.12.2020	\$0.0200	18.12.2020
OKZIM	15.12.2020	\$0.2600	05.01.2021
Hippo	11.12.2020	\$1.2100	14.12.2020
Meikles	11.12.2020	\$0.4250	18.12.2020
Unifreight	18.12.2020	\$0.0704	23.12.2020

Upcoming Events

Company	Event	Venue	Time	Date
Meikles	AGM	Virtual	0900hrs	03.12.2020
Powerspeed	EGM	Powerspeed complex, Cnr Cripps Rd and Kelvin Rd, Graniteside	1000hrs	14.12.2020
Truworthis	AGM	Prospect park, 808 Seke Road	0900hrs	10.12.2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	26.11.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
ZHL	17.11.20	ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.

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