

Market Comment 08.12.2017

Index	Previous	Today	Move pts	Change %
Industrial	342.81	335.97	6.84	2.00
Mining	132.79	132.79	0.00	0.00

SOURCE: ZSE

Industrials fail to hold traction as week closes ...

Industrials wane in week ending session, having dropped 2.00% to close at 335.97pts. The market traded sideways as most investors engaged in a wait and see attitude, post the cost cutting budget presented yesterday. The market established a negative breadth as eight fallers were recorded against six risers while, six counters remained unchanged. Heavy cap stocks Econet and Delta mainly contributed adversely to the market's outlook, after the duo dropped 5.11% and 3.07% to \$1.0403 and \$1.5146 on selling pressure. Topping the losers of the day was Dairibord which eased 19.77%, OKZIM shed 8.09% to \$0.2000 while, Proplastics dropped 5% to close at \$0.0760. ZHL Led the gainers of the day after putting on 20% to settle at \$0.0216, closing well bid at that level. Bankers NMB gained 6.67% to settle at \$0.0960 as Axia added 0.89% to end the session at \$0.1700. Sealing the risers, SeedCo continued to exhibit stability on its price gaining 0.29% to settle at \$2.090.

Value traded was 39.68% down on yesterday to \$2.03m, spurred by trades in Delta worth \$1m, a contribution of 49.30%. Old Mutual that remained unchanged at \$4.80 contributed 26.25% to the turnover. Hippo, BAT and Econet also anchored the value for the day with 13.64%, 7.13% and 1.5% of the total. Foreign inflows set at \$1.42m improved 1438% as outflows took a negative swipe of 58.48% resulting in optimistic balance of payments . The Resource index remained unchanged due to no action taking place in the sector.

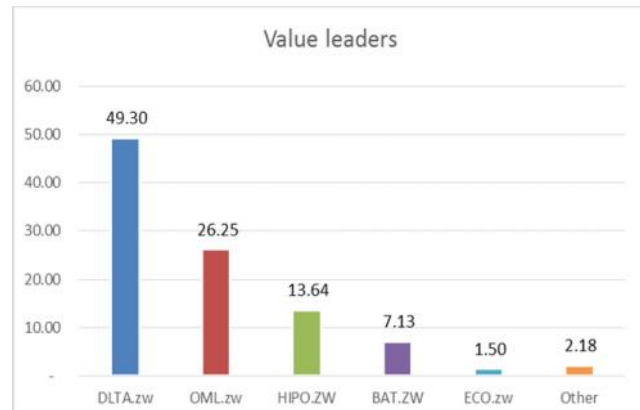
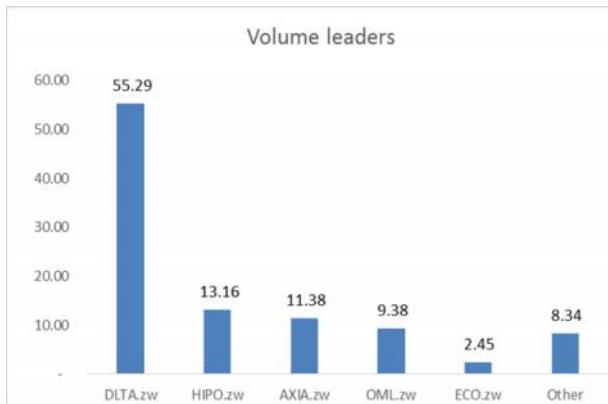
Market Snapshot	Today	Previous	Change
Market Cap US\$	9,642,567,695	9,836,592,915	1.97
Turnover US\$	2,034,483.03	3,372,750.79	39.68
Foreign buys US\$	1,419,147.29	92,245.80	1438.44
Foreign sales US\$	311,599.90	750,555.52	58.48
No. of trades	79	149	46.98
Volume	1,197,724	3,300,045	63.71

Today's Gainers	Price	Change	% Change
ZIMR.zw	2.16	0.36	20.00
NMB.zw	9.60	0.60	6.67
AXIA.zw	17.00	0.15	0.89
SEED.zw	209.00	0.61	0.29
PPC.zw	125.25	0.24	0.19

Today's Losers	Price	Change	%Change
DZL.zw	11.20	2.76	19.77
OKZ.zw	20.00	1.76	8.09
ECO.zw	104.03	5.60	5.11
PROL.zw	7.60	0.40	5.00
DLTA.zw	151.46	4.79	3.07

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).