

RESEARCH - MARKET COMMENT

Market Comment 08.11.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	812.18	813.70	1.52	0.19
Mining	311.39	333.46	22.07	7.09
ZSE 10	224.21	224.39	0.18	0.08
ZSE ALL SHARE	243.59	244.32	0.73	0.30

SOURCE: ZSE

ZSE ends week in the black...

The market continued to firm in the final session of the week as benchmark indices posted marginal gains. The mainstream All Share Index put on 0.30% to 244.32pts while, the Industrial gained 0.19% and closed at 813.17pts. The ZSE Top 10 Index ticked up 0.08% to 224.39pts while, the Mining Index advanced 7.09% to 333.46pts, spurred by gains in nickel miner Bindura which extended 20% to end at \$0.1680. The top gainer of the day was Star Africa that surged 20% to \$0.0360. Dairibord garnered 5.41% to \$0.7379 while, construction group Masimba rose 4.11% to \$0.1900. Conglomerate Innscor completed the top five gainers of the day after a 2.54% lift to \$3.3650.

Eight counters traded in the negative territory with the top casualty of the day being Art that succumbed 19.78% to \$0.1030. Banking group First Capital trailed on a 1.41% drop to \$0.1046 while, Cassava followed having lost 1.29% to end at \$1.4977. Telecoms giant Econet let go 0.57% to \$1.7542 while, hotelier AfriSun completed the top fallers' list after the group slipped 0.23% to \$0.5163. A positive market breadth of four was recorded in the session under review with twelve gainers against eight fallers. Activity aggregates faltered in week-ending session with volumes traded dropping 60.48% to 2.43m while, turnover dipped 68.72% to \$3.13m. Volume leaders of the day were Econet, Cassava and Bindura that claimed a combined 56.78%. Top value leaders of the day were Econet (32.45%), Cassava (24.55%), Innscor (12.98%) and Padenga (11.29%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	31,808,250,346	31,727,818,582	0.25
Turnover US\$	3,129,821.37	10,005,388.34	68.72
Foreign buys US\$	0.00	202,006.00	100.00
Foreign sales US\$	7,224.00	50,000.00	85.55
No. of trades	114	204	44.12
Volume	2 432 865 00	6 156 461 00	60.48

To double Colores				
Today's Gainers	Price	Change	%Change	
Starafricacorporation Limited	3.60	0.60	20.00	
Bindura Nickel Corporation Limited	16.80	2.80	20.00	
Dairibord Holdings Limited	73.79	3.79	5.41	
Masimba Holdings Limited	19.00	0.75	4.11	
Innscor Africa Limited	336.50	8.35	2.54	

			%Change
Today's Losers	Price	Change	70CHange
Amalgamated Regional Trading (Art) Holdings Limited	10.30	2.54	19.78
First Capital Bank Limited	10.46	0.15	1.41
Cassava Smartech Zimbabwe Limited	149.77	1.95	1.29
Econet Wireless Zimbabwe Limited	175.42	0.98	0.56
African Sun Limited	51.63	0.12	0.23



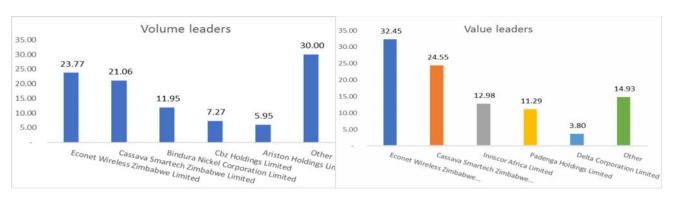
Members of the Zimbabwe Stock Exchange

08.11.19

Time

Date

Volume and value drivers



OLD MUTUAL 7IMBABWE

	···	0.07 (2 2.71)						
Co	ounter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
					INADED			
0	MZIL	\$36.8792	0.14	\$36.9000	50,100	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Unifreight	01.11.19	\$0.00704	08.11.19
CBZ	08.11.19	\$0.0106	11.11.19
Dawn	15.11.19	\$0.000644	20.11.19
Delta	22.11.19	\$0.0675	04.12.19

Venue

Event

Upcoming Events

Company

company		LVCIIC	<u>venue</u>	<u> </u>	Date
Axia		AGM	1 Henry Chapman Road, Eastlea, Harare	0815hrs	26.11.19
Cautionar	ries				
ZHL	21.08.19	The company is engage price of the company	ged in negotiations that involve a potential transaction tha 's shares.	t may have a material im	pact on the
Meikles	21.08.19	The discussions to sel the proposed disposa	l certain hospitality assets are on-going and the company v l.	vill seek approval from s	hareholders for
Padenga	09.04.19	The company is consi export-oriented busir	dering a proposed transaction to diversify its business thro ness.	ugh investment into an a	alternative
Getbucks	29.04.19	The company is conte price.	emplating a capital raising transaction which if successful w	rill have a material effect	on the share
Fidelity	19.07.19		ged in negotiations that involves restructuring the compan- have a material impact on the value of shares.	y's capital structure thro	ugh the issue of
Bindura	03.09.19	The company is engag	ged in a transaction that may have a material effect on the	price of the company's s	hares.
MedTech	26.09.19	The directors are in d different sector.	iscussions to sell certain operating assets of the company a	and also the acquisition o	f a business in a

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