



Members of the Zimbabwe Stock Exchange

## Market Comment 08.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	518.98	528.07	9.09	1.75
Mining	217.87	217.87	0.00	0.00
ZSE 10	157.41	161.12	3.71	2.36
ZSE ALL SHARE	154.77	157.44	2.67	1.73

SOURCE: ZSE

### ZSE rebounds in Thursday's session...

The ZSE was on a rebound in Thursday's session as three of the benchmarks closed pointing northwards, breaking an eleventh consecutive sessions run of registering losses. The All Share Index was up 1.73% to 157.44pts while, the Industrials reached 528.07pts after climbing 1.75%. The ZSE Top Ten Index was 2.36% up at 161.12pts buoyed by Delta, Econet, Padenga and Old Mutual. The resources index was stable at 217.87pts with no traded registered in the sub-sector. Leading the market charge was hotelier RTG which advanced 15.38% to \$0.0150, trailed by beverages group Delta that improved 4.13% to \$2.9000. Top capitalised stock Econet ticked up 3.51% to close at \$2.0621 ahead of its HY19 results presentation. The telecoms giant released an impressive set of interim results where the group reported a PAT of \$123.60m which was 153% up from prior comparable period, declaring an interim dividend of \$0.01158 per share. The third and fourth positions were held by Proplastics and ZBFIN that gained 3.39% and 3.29% to end pegged at \$0.1800 and \$0.3419 apiece.

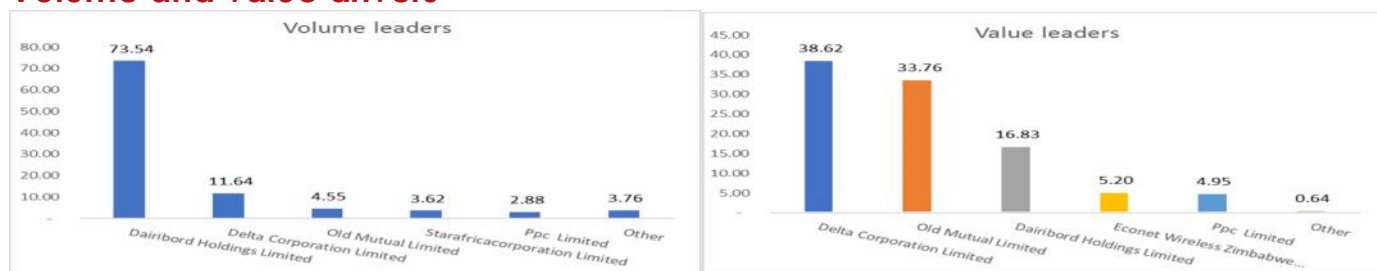
Only two counters traded in the negative territory as OKZIM topped after letting go 1.67% to \$0.2950 while, Axia followed after trimming 0.69% to settle at \$0.4320. Nine counters registered price movements, distributed into seven risers against two fallers, to set a positive market breadth of five. Activity aggregates improved in Thursday's session with volumes traded ballooning 496.06% to 13.05m while, turnover surged 168.21% to \$11.41m. Value outturn was largely driven by significant contributions from Delta, Old Mutual and Dairibord that claimed 38.62%, 33.76% and 16.83% apiece. Volumes were anchored by Dairibord and Delta with respective contributions of 73.54% and 11.64% to the total.

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,324,238,726	16,995,753,415	1.93
Turnover US\$	11,406,315.55	4,252,711.35	168.21
Foreign buys US\$	8,026,516.90	2,222,313.36	261.18
Foreign sales US\$	10,246,530.00	2,498,960.65	310.03
No. of trades	143	110	30.00
Volume	13,049,416.00	2,189,290.00	496.06

Today's Gainers	Price	Change	% Change
Rainbow Tourism Group Limited	1.50	0.20	15.38
Delta Corporation Limited	290.00	11.49	4.13
Econet Wireless Zimbabwe Limited	206.21	7.00	3.51
Proplastics Limited	18.00	0.59	3.39
ZB Financial Holdings Limited	34.19	1.09	3.29

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	29.50	0.50	1.67
Axia Corporation Limited	43.20	0.30	0.69

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$		\$		\$12.7000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

## Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannoek's, Lomagundi, Stapleford	1130hrs	09.11.18
Natfoods	AGM	Gloria House, 10 Stirling Road	0845hrs	19.11.18
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.