



Members of the Zimbabwe Stock Exchange

Market Comment 08.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	420.80	452.40	31.60	7.51
Mining	164.55	167.61	3.06	1.86
ZSE 10	128.96	140.91	11.95	9.27
ZSE ALL SHARE	125.07	134.40	9.33	7.46

SOURCE: ZSE

Market charges in week opening trades...

The week opened in an upsurge as developments in other markets of price hikes and soaring parallel market rates spread to the stock market. Bulls continued to rule the market as sixteen gainers emerged for the day with no fallers on the bourse to set an overly positive market breadth. Market heavies led the charge amongst them Old Mutual, National Foods, PPC and Econet that were on the upside leaving the Top Ten Index with a bet performance for the benchmarks up 9.27% at 140.91pts. Leading the risers' pack was Meikles with a 19.97% surge to \$0.6031 while, multi-listed group Old Mutual put on a hefty 19.38% to close at a vwap of \$7.3709. National Foods ticked up 18.37% to close at \$6.7000 while, Regional cement manufacturer PPC followed as it improved 7.82% to settle at \$1.2919. Axia completed the top gainers' pack after extending 7.10% to finish pegged at \$0.3200.

Volume of shares traded plunged 68.81% to 21.51m mainly driven by OKZIM and Econet which accounted for a combined 86.39% of total volumes. Turnover for the day ballooned 192.63% to end at \$11.16m with value leaders being OKZIM (39.43%), Econet (37.97%) and Hippo (11.12%). The All Share Index gained 7.46% to 134.40pts while, the Industrials closed at 452.40pts after a 7.51% rise. The Mining Index added 1.86% to end pegged at 167.61pts buoyed by Bindura which extended 6.19% to settle at \$0.0669.

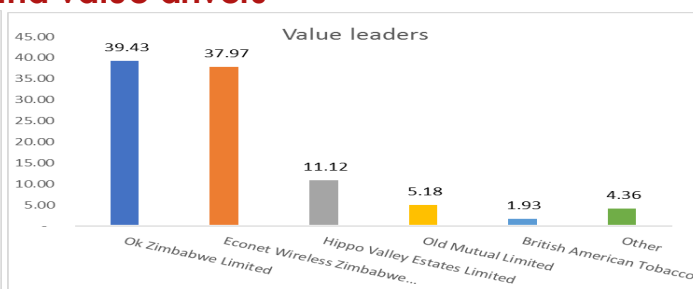
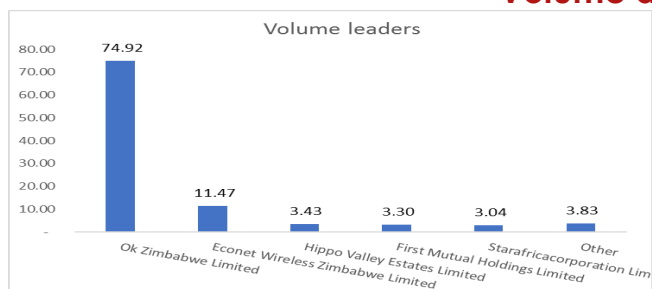
Market Snapshot	Today	Previous	Change
Market Cap US\$	-	13,666,186,908	100.00
Turnover US\$	11,156,573.20	3,812,581.06	192.63
Foreign buys US\$	-	246,001.80	100.00
Foreign sales US\$	-	125,403.53	100.00
No. of trades	186	163	14.11
Volume	21,507,898.00	68,968,163.00	68.81

Today's Gainers	Price	Change	% Change
Meikles Limited	60.31	10.04	19.97
Old Mutual Limited	737.09	119.68	19.38
National Foods Holdings Limited	670.00	104.00	18.37
Ppc Limited	129.19	9.37	7.82
Axia Corporation Limited	32.00	2.12	7.10

Today's Losers	Price	Change	% Change



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.1741	4.65	\$6.5000		\$6.5000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innscor	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannoek's, Lomagundi, Stapleford	1130hrs	09.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.

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