



RESEARCH – MARKET COMMENT

Market Comment 08.09.2021

Index	Previous	Today	Move pts	Change %
Industrial	21,879.74	22,087.71	207.98	0.95
Mining	6,516.83	6,923.42	406.59	6.24
ZSE 10	3,557.90	3,572.39	14.49	0.41
ZSE ALL SHARE	6,645.03	6,712.96	67.93	1.02

SOURCE: ZSE

ZSE firms in midweek session...

The ZSE maintained gains in the mid-week session as all four indices in our review closed in the positive. The All-Share Index gained 1.02% to 6712.96pts while, the Industrial Index inched up 0.95% to finish at 22087.71pts. The Top Ten Index ended at 3572.39pts on a 0.41% rise while, the Minings added 6.41% to 6923.42pts. Hotelier African Sun was the day's top gainer as it soared 19.37% to \$9.5494 while, mining house Riozim surged 17.86% to \$3.3000 on firming demand. First Mutual Property garnered 14.07% to \$15.0000 as Axia Corporation was 12% stronger at \$22.5000. Brick manufacturer Willdale went up 11.58% to end pegged at \$3.3523 as it completed the top five gainers' category. Headlining the fallers' packet was Getbucks which let go 6.54% and closed at \$7.6167. Medtech and Ariston Holdings eased 3.92% and 2.99% to close at \$0.2452 and \$3.0046 respectively. Conglomerate Meikles shed 2.37% to settle at \$91.4649 as Star Africa closed at \$1.8672 on a 1.10% loss. The market registered a positive market breadth of seven as eighteen counters gained against eleven that tumbled while, four remained unchanged.

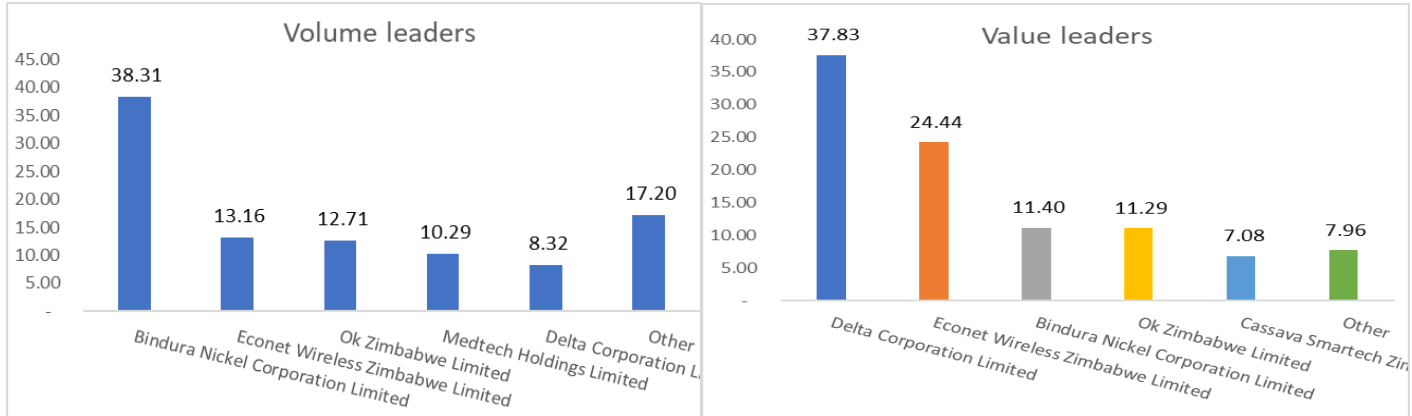
Activity aggregates were mixed as volumes traded advanced 9.71% to 5.65m shares while, turnover slipped 5.24% to \$104.96m. Bindura, Econet, Delta and OK Zimbabwe emerged as the most liquid stocks traded for the day as the quartet dominated the value and volume aggregates. Elsewhere, on the VFEX 500 Padenga shares traded at US\$0.2590 which was a 19.91% jump from prior session while, SeedCo International traded 229,362 shares \$0.2400, which is the highest volume and value since its debut. Local purchases accounted for 99.81% of the day's turnover while, sales claimed 72.35% of the same. The Old Mutual Exchange Traded Fund grew 3.76% to close at \$2.4441 as 10,608 units traded, yielding a value of \$25,927.05.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	759,153,306,532	751,291,370,346	1.05
Turnover ZWL \$	104,964,223.50	110,763,014.84	5.24
Foreign buys ZWL \$	197,700.00	7,500.00	2536.00
Foreign sales ZWL \$	29,024,348.40	675,619.90	4195.96
No. of trades	356	465	23.44
Volume	5,646,559	5,146,769	9.71

Today's Gainers	Price	Change	% Change
African Sun Limited	954.94	154.94	19.37
Riozim Limited	3,300.00	500.00	17.86
First Mutual Properties Limited	1,500.00	185.00	14.07
Axia Corporation Limited	2,250.00	241.03	12.00
Willdale Limited	335.23	34.78	11.58

Today's Losers	Price	Change	% Change
Getbucks Microfinance Bank Limited	761.67	53.33	6.54
Medtech Holdings Limited	24.52	1.00	3.92
Ariston Holdings Limited	300.46	9.25	2.99
Meikles Limited	9,146.49	221.90	2.37
Starafriacorporation Limited	186.72	2.08	1.10

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2590	19.91	0.2590	0.3600	0.1800	500	129.5000
SEEDCO INTERNATIONAL	0.2400	-	0.2400	0.2550	0.1800	229,362	55,046.8800
Total						229,862	55,176.38

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	0	70.0000	525	84.0000	26.5000	\$5,810,820,330.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.4441	+3.76%	2.4000	1.0000	2.8000	10,608	\$25,927.0500

Dividend Monitor

Counter	LDR	Rate	Payment Date
FIRST CAPITAL BANK	17/09/2021	\$0.0500	21/09/2021

Upcoming Events

Company	Event	Venue	Time	Date
HIPPO VALLEY ESTATES	AGM	Virtual	09.00hrs	17.09.2021
STARAFRICA CORPORATION	AGM	Virtual	11.00hrs	23.09.2021
BINDURA NICKEL CORPORATION	AGM	Virtual	09.00hrs	29.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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