

Market Comment 08.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	134.85	134.55	0.30	0.22
Mining	29.02	29.10	0.08	0.28

SOURCE: ZSE

ZSE activity up on increased foreign participation...

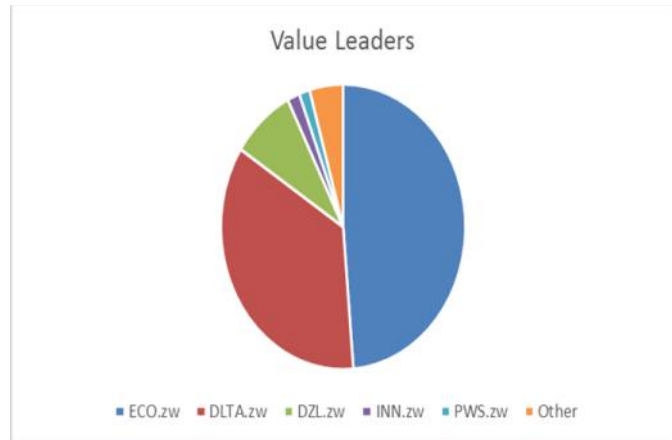
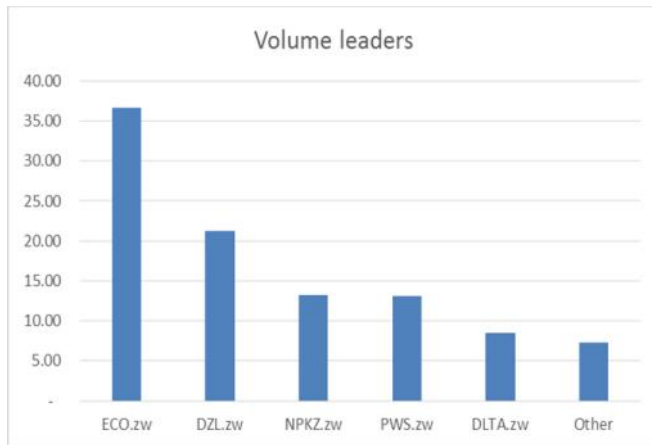
The ZSE roared back to life registering 45 trades from 15 stocks, both up from yesterday's 17 and 7 respectively on improved foreign participation. Volumes soared 410.15% to 7.07mn shares while value ballooned 1,036% to \$1.44mn breaching the \$1mn mark which proved difficult to breach in the past three sessions. Topping the volumes were ECONET (36.61%), DZL (21.21%), NAMPK (13.37%), POWERSPEED (13.08%) and DELTA (7.21%) while values were led by ECONET (48.67%), DELTA ((35.49%), DZL (8.36%), INNASCOR (1.63%) and POWERSPEED (1.42%). Foreign demand was 85.23% of today's turnover while sales were 82.29% of the same with interest mostly confined to momentum stocks DELTA, ECONET, INNASCOR, SEEDCO, DZL and OKZIM.

Despite the increased activity, the Industrial index lost 0.22% to end at 134.55pts largely pulled down by loses in BAT that retreated 0.51% to \$11.6169, DELTA which shed 0.29% to \$0.8475, INNASCOR that eased 0.18% to \$0.5939 and ECONET which gave up 0.07% to \$0.2700. Risers in the sector were DZL up 6.76% to \$0.080, OKZIM that added 1.43% to \$0.0710 and BARCLAYS that notched 0.22% to \$0.0431. On the other, the hand mining index was up 0.28% to 29.10pts driven by FALGOLD that jumped 25% to \$0.005 while the rest of the resource stocks were inactive. In company news, insurance FIDELITY released their June 2015 interims highlighted by a 50% revenue growth to \$13.8mn and a 141% jump in profitability to \$2.9mn. Notable contributions to its topline was the 184% growth in other income as the group continues to diversify its income streams outside of the insurance business. By the close of trades, the stock was firmly bid at \$0.0714 with no trace of supply.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,519,516,085	3,527,223,243	-0.22%
Turnover US\$	1,436,868	126,493	1035.93%
Foreign buys US\$	1,224,622	25,769	4652.31%
Foreign sales US\$	1,182,461	16,123	7234.00%
No. of trades	45	17	164.71%
Volume	7,073,350	1,386,525	410.15%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
FALG.zw	0.50	0.10	25.00	NPKZ.zw	2.06	0.43	17.27
DZL.zw	8.01	0.51	6.80	TURN.zw	0.90	0.10	10.00
OKZ.zw	7.10	0.10	1.43	PHL.zw	8.80	0.40	4.35
BARC.zw	4.31	0.01	0.23	BAT.zw	1,161.69	5.98	0.51
				DLTA.zw	84.75	0.25	0.29

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15
FBC	11.09.15	0.149c	28.09.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15