



Members of the Zimbabwe Stock Exchange

Market Comment 08.08.2019

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 606.20 | 599.75 | 6.45 | 1.06 |
| Mining | 244.57 | 244.79 | 0.22 | 0.09 |
| ZSE 10 | 168.92 | 166.26 | 2.66 | 1.57 |
| ZSE ALL SHARE | 181.72 | 179.81 | 1.91 | 1.05 |

SOURCE: ZSE

Cassava and Econet weigh on the ZSE...

Three of the benchmark indices continued to falter in Thursday's session on the back of losses in Cassava and Econet. The main index was down 1.05% at 179.81pts while, the Industrials retreated 1.06% to close at 599.75pts. The blue-chip Index eased 1.57% to end at 166.26pts. Cassava let go 6.33% to settle at \$1.3019 while, telecoms giant Econet trailed after dropping 3.44% to \$1.3519. Innscor slipped 0.73% to \$2.1100 while, brick manufacturers Willdale stumbled 0.47% to end pegged at \$0.0213. Demand continued to strengthen in Old Mutual to see the multi-listed firm gain 3.95% to close pegged at \$20.7323 while, Dairibord followed on a 3.45% lift to \$0.3000. Dual listed PPC rose 2.49% to \$1.9901 while, Mash ticked up 1.90% to settle at \$0.0428. Conglomerate Meikles wrapped the winners of the day after adding 1.44% to end at \$1.2700, post dividend announcement.

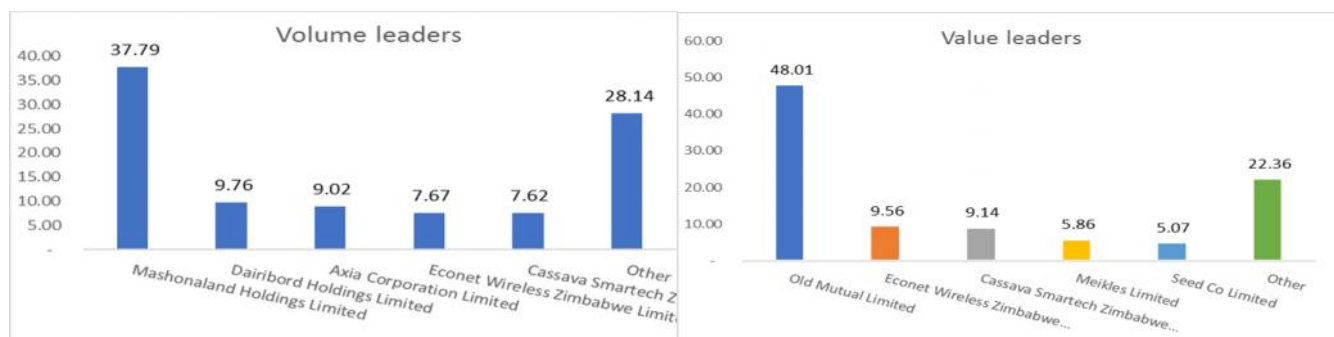
The Mining Index improved 0.09% to 244.59pts, spurred by RioZim that gained 0.15% to \$2.0029. Fourteen counters registered price movements distributed as nine risers and five fallers to establish a positive market breadth of four. Activity aggregates were subdued in the session as seen in volumes that dropped 23.91% to 5.15m shares while, turnover declined 14.35% to \$4.71m. Mash was the top volume driver claiming 37.79% to the aggregate while, Old Mutual accounted for 48.01% of the value outturn.

| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$ | 23,491,141,694 | 23,774,153,109 | 1.19 |
| Turnover US\$ | 5,146,018.19 | 6,008,270.33 | 14.35 |
| Foreign buys US\$ | 2,554,332.42 | 497,618.80 | 413.31 |
| Foreign sales US\$ | 90,090.00 | 28,210.00 | 219.35 |
| No. of trades | 248 | 120 | 106.67 |
| Volume | 4,707,603.00 | 6,187,171.00 | 23.91 |

| Today's Gainers | Price | Change | % Change |
|------------------------------|----------|--------|----------|
| Old Mutual Limited | 2,073.23 | 78.73 | 3.95 |
| Dairibord Holdings Limited | 30.00 | 1.00 | 3.45 |
| Ppc Limited | 199.01 | 4.83 | 2.49 |
| Mashonaland Holdings Limited | 4.28 | 0.08 | 1.90 |
| Meikles Limited | 127.00 | 1.80 | 1.44 |

| Today's Losers | Price | Change | % Change |
|-----------------------------------|--------|--------|----------|
| Cassava Smartech Zimbabwe Limited | 130.19 | 8.80 | 6.33 |
| Econet Wireless Zimbabwe Limited | 135.19 | 4.81 | 3.44 |
| Innscor Africa Limited | 211.00 | 1.56 | 0.73 |
| Willdale Limited | 2.13 | 0.01 | 0.47 |

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | \$19.9450 | 12.03 | \$17.9500 | 30,200 | \$20.0000 | \$7.0000 | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|----------|----------|--------------|
| Mash | 09.08.19 | \$0.0079 | 16.08.19 |
| Zimplow | 16.08.19 | \$0.0147 | 19.08.19 |
| Meikles | 23.08.19 | \$0.0767 | 19.09.19 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|----------------------|-------|--|---------|----------|
| SeedCo International | AGM | Avani Gaborone Resort& Casino, Botswana | 1200hrs | 09.08.19 |
| SeedCo Limited | AGM | 1 North-end close, Northridge park, Borrowdale | 1200hrs | 15.08.19 |
| Border timbers | EGM | Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare | 0900hrs | 04.09.19 |

Cautionaries

| | | |
|----------|----------|--|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM) |
| RioZim | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed. |
| ZHL | 31.07.19 | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. |
| Meikles | 20.03.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. |
| Padenga | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| AfriSun | 03.05.19 | Company announces termination management agreement with the Legacy Hospitality Management services Ltd. |
| Fidelity | 19.07.19 | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. |