

Members of the Zimbabwe Stock Exchange

## Market Comment 08.08.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	606.20	599.75	6.45	1.06
Mining	244.57	244.79	0.22	0.09
ZSE 10	168.92	166.26	2.66	1.57
ZSE ALL SHARE	181.72	179.81	1.91	1.05

**SOURCE: ZSE** 

# Cassava and Econet weigh on the ZSE...

Three of the benchmark indices continued to falter in Thursday's session on the back of losses in Cassava and Econet. The main index was down 1.05% at 179.81pts while, the Industrials retreated 1.06% to close at 599.75pts. The blue-chip Index eased 1.57% to end at 166.26pts. Cassava let go 6.33% to settle at \$1.3019 while, telecoms giant Econet trailed after dropping 3.44% to \$1.3519. Innscor slipped 0.73% to \$2.1100 while, brick manufacturers Willdale stumbled 0.47% to end pegged at \$0.0213. Demand continued to strengthen in Old Mutual to see the multi-listed firm gain 3.95% to close pegged at \$20.7323 while, Dairibord followed on a 3.45% lift to \$0.3000. Dual listed PPC rose 2.49% to \$1.9901 while, Mash ticked up 1.90% to settle at \$0.0428. Conglomerate Meikles wrapped the winners of the day after adding 1.44% to end at \$1.2700, post dividend announcement.

The Mining Index improved 0.09% to 244.59pts, spurred by RioZim that gained 0.15% to \$2.0029. Fourteen counters registered price movements distributed as nine risers and five fallers to establish a positive market breadth of four. Activity aggregates were subdued in the session as seen in volumes that dropped 23.91% to 5.15m shares while, turnover declined 14.35% to \$4.71m. Mash was the top volume driver claiming 37.79% to the aggregate while, Old Mutual accounted for 48.01% of the value outturn.

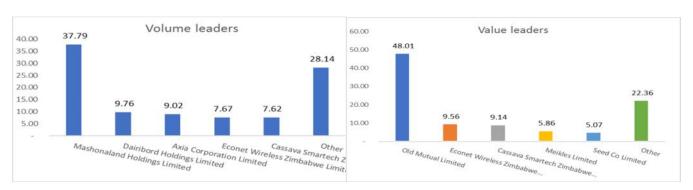
Market Snapshot	Today	Previo	us	Change
Market Cap US\$	23,491,141,694		23,774,153,109	1.19
Turnover US\$	5,146,018.19		6,008,270.33	14.35
Foreign buys US\$	2,554,332.42		497,618.80	413.31
Foreign sales US\$	90,090.00		28,210.00	219.35
No. of trades	248		120	106.67
Volume	4,707,603.00		6,187,171.00	23.91
Today's Gainers		Price	Change	% Change
Old Mutual Limited		2,073.23	78.73	3.95
Dairibord Holdings Limited		30.00	1.00	3.45
Ppc Limited		199.01	4.83	2.49
Mashonaland Holdings Limited		4.28	0.08	1.90
Meikles Limited		127.00	1.80	1.44
Today's Losers		Price	Change	% Change
Cassava Smartech Zimbabwe Limited		130.19	8.80	6.33
<b>Econet Wireless Zimbabwe Limited</b>		135.19	4.81	3.44
Innscor Africa Limited		211.00	1.56	0.73
Willdale Limited		2.13	0.01	0.47



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## Volume and value drivers



#### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$19.9450	12.03	\$17.9500	30,200	\$20.0000	\$7.0000	\$170,174,021.90

## **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Mash	09.08.19	\$0.0079	16.08.19
Zimplow	16.08.19	\$0.0147	19.08.19
Meikles	23.08.19	\$0.0767	19.09.19

## **Upcoming Events**

	<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Ī	SeedCo International	AGM	Avani Gaborone Resort& Casino, Botswana	1200hrs	09.08.19
	SeedCo Limited	AGM	1 North-end close, Northridge park,	1200hrs	15.08.19
			Borrowdale		
	Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12	0900hrs	04.09.19
			Paisley, Southerton, Harare		

#### **Cautionaries**

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Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.

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