



Members of the Zimbabwe Stock Exchange

## Market Comment 08.07.2019

| Index         | Previous | Today  | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial    | 629.60   | 628.47 | 1.13     | 0.18     |
| Mining        | 248.50   | 248.97 | 0.47     | 0.19     |
| ZSE 10        | 178.57   | 178.26 | 0.31     | 0.17     |
| ZSE ALL SHARE | 188.70   | 188.37 | 0.33     | 0.17     |

SOURCE: ZSE

### ZSE losses extend...

ZSE losses extended into the new week as three of the benchmark indices closed with marginal losses in a slow trading session. The mainstream All Share Index and the ZSE Top Ten Index lost a similar 0.17% to end at 188.37pts and 178.26pts apiece. The Industrial Index was down 0.18% at 628.47pts. ZHL led the losing pack with a 7.98% decline to \$0.0450, trailed by Star Africa that trimmed 6.98% to \$0.0200. Crocodile skin manufacturers Padenga dropped 4.30% to settle at \$2.0001 while, Cement manufacturers PPC came off 2.11% to \$1.8600. Conglomerate Inncor completed the top five shakers of the day having slumped 0.27% to \$2.2500.

Banking group First Capital was the top riser of the day after putting on 1.56% to close the session at \$0.0650. Property concern FMP followed with a 0.96% lift to \$0.0630 while, the Fintech group Cassava ticked up 0.31% to close at a vwap of \$1.6492. Delta improved 0.27% and settled at \$3.4606, closing with a bid at \$3.4625. The Mining Index rose 0.19% to 248.97pts, spurred by gains in RioZim which rose 0.27% to end pegged at \$2.2700. Volumes traded slightly improved by 9.39% to 1.46m with FMP, Dawn and PPC driving the aggregate as the trio accounted for a 39.26% collectively. Turnover dipped 70.34% to \$1.41m with the main drivers of the outturn being PPC (19.80%), Delta (17.22%), Inncor (15.91%), Padenga (14.99%) and Cassava (12.66%).

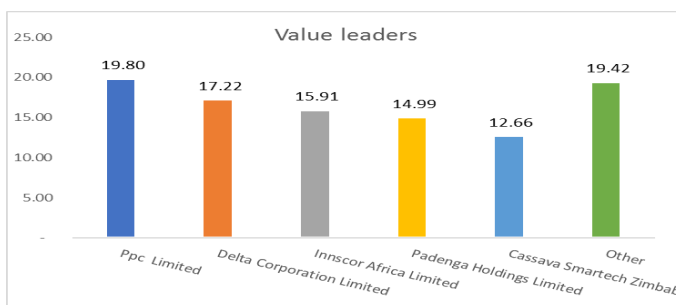
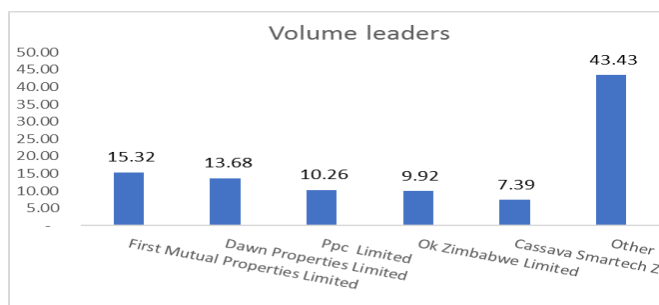
| Market Snapshot    | Today          | Previous       | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$    | 24,732,602,602 | 24,773,393,795 | 0.16   |
| Turnover US\$      | 1,414,254.40   | 4,767,564.90   | 70.34  |
| Foreign buys US\$  | 379,050.00     | 3,337,090.40   | 88.64  |
| Foreign sales US\$ | 2,800.00       | 237,579.24     | 98.82  |
| No. of trades      | 93             | 108            | 13.89  |
| Volume             | 1,463,199.00   | 1,337,544.00   | 9.39   |

| Today's Gainers                   | Price  | Change | % Change |
|-----------------------------------|--------|--------|----------|
| First Capital Bank Limited        | 6.50   | 0.10   | 1.56     |
| First Mutual Properties Limited   | 6.30   | 0.06   | 0.96     |
| Cassava Smartech Zimbabwe Limited | 164.92 | 0.51   | 0.31     |
| Delta Corporation Limited         | 346.06 | 0.92   | 0.27     |
| Riozim Limited                    | 227.00 | 0.60   | 0.27     |

| Today's Losers               | Price  | Change | % Change |
|------------------------------|--------|--------|----------|
| Zimre Holdings Limited       | 4.50   | 0.39   | 7.98     |
| Starafriacorporation Limited | 2.00   | 0.15   | 6.98     |
| Padenga Holdings Limited     | 200.01 | 8.99   | 4.30     |
| Ppc Limited                  | 186.00 | 4.00   | 2.11     |
| Inncor Africa Limited        | 225.00 | 0.60   | 0.27     |



### Volume and value driver



### OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) |                  |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL   | \$14.0000   | 0.0236   | \$14.0000   | 255,400    | \$17.2500  | \$4.5000  | \$170,174,021.90 |

### Dividend Monitor

| Counter              | LDR      | Rate                         | Payment Date |
|----------------------|----------|------------------------------|--------------|
| SeedCo International | 28.06.19 | US\$0.0033                   | 10.07.19     |
| SeedCo Limited       | 19.06.19 | US\$0.0040(@ Interbank rate) | 01.07.19     |
| ZBFH                 | 19.07.19 | \$0.0157                     | 25.07.19     |

### Upcoming Events

| Company | Event | Venue                                      | Time    | Date     |
|---------|-------|--|---------|----------|
| Edgars  | AGM   | 1 <sup>st</sup> floor LAPF House, Bulawayo | 0900hrs | 11.07.19 |
| OKZIM   | AGM   | 30 Chiremba Road, Hillside                 | 1500hrs | 25.07.19 |
| Delta   | AGM   | Head office, Northridge close, Borrowdale  | 1230hrs | 26.07.19 |

### Cautionaries

|          |          |   |
|----------|----------|---|
| Simbisa  | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)                   |
| RioZim   | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.     |
| ZHL      | 21.03.19 | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. |
| Meikles  | 20.03.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.   |
| Padenga  | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.      |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.                    |
| AfriSun  | 03.05.19 | Company announces termination management agreement with the Legacy Hospitality Management services Ltd.   |

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