



EFE RESEARCH – MARKET COMMENT

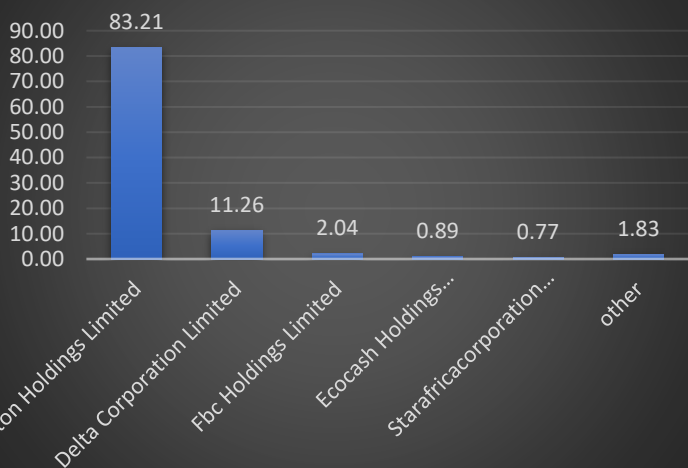
08.06.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	552.0000	15.00
Riozim Limited	368.0000	15.00
Cbz Holdings Limited	1860.0000	15.00
Hippo Valley Estates Limited	2434.1500	15.00
Meikles Limited	2033.1500	15.00

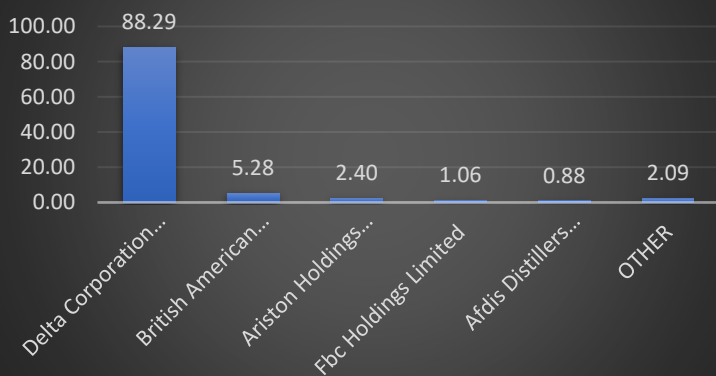
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	7.3200	14.95
Ariston Holdings Limited	15.0214	13.72
Afdis Distillers Limited	1238.4493	3.50
Edgars Stores Limited	75.0000	0.46

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	12,880,894,254,760	11.45
Turnover ZWL \$	19,902,596,041.20	1629.66
Foreign buys ZWL \$	72,173,160.00	366.63
Foreign sales ZWL \$	39,928,980.00	91.94
Volume	39,155,013	5022.52

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	167,721.84	14.77
ZSE 10	104,672.14	16.94
ZSE-Agriculture	628.49	13.62
Mid-Cap	286,200.52	7.30

ZSE soars higher as exchange rate depreciation continues...

The ZSE continued to soar higher in the session under review as exchange rate depreciation continued both on the formal and parallel markets. The All-Share Index surged 14.77% to close at 167,721.84pts anchored by heavies. The Blue-chip Index garnered 16.94% to close at 104,672.14pts while, the Agriculture Index jumped 13.62% to 628.49pts. The Mid-Cap Index was up 7.30% to end pegged at 286,200.52pts. The top five counters of the day all rose by 15% only to be restricted by circuit breakers, highlighting that demand continues to outstrip supply in market. The demand is being driven by excess supply of the ZWL currency in the market. Dairibord led the group as it closed at \$552.0000 followed by mining concern RioZim that ended trading at \$368.0000. Banking Group CBZ, Hippo Valley and Meikles closed trading at \$1,860.0000, \$2,434.1500, and \$2,033.15000 respectively. Partially offsetting today's gains were losses in Zimpapers that shed 14.95% to end at a VWAP of \$7.3200 followed by agriculture concern Ariston that retreated 13.72% to settle at \$15.0214. Spirit and wines manufacturer AFDIS was down 3.50% at \$1,238.4493 while, apparel retailer Edgars fell 0.46% to close at \$75.0000.

Activity aggregates enhanced today as volume of shares traded ballooned by 5,022.52% to see 39.16m shares worth \$19.90bn exchanged hands. This represented 1,629.66% increase in turnover. Headlining today's volume aggregate was Ariston that claimed 83.21% of the total while, Delta was the other notable volume contributor with 11.26%. Heavy cap counter Delta highlighted today's value aggregate as it claimed 88.29% of the value traded. In the ETF category four of the five funds registered positive movement with the major gainers being Morgan & co Made in Zimbabwe and Morgan & CO Multi Sector ETF. The Morgan & Co duo advanced 14.87% and 14.18% respectively. Cass Saddle ETF was stable at \$3.9600 as 162,837 units exchanged hands. The Tigere REIT closed 13.73% higher at \$182.1073 after 1.36m units traded in today's session.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.4076	1.87
Axia Corporation Limited	0.0800	0.38

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2100	4.28
Innscor Africa Limited	0.4800	4.00
First Capital Bank Limited	0.0195	2.99
African Sun Limited	0.0698	0.29

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,389,279,265.85	0.98
Turnover USD \$	256,377.11	521.51
Volume	586,139	60.42

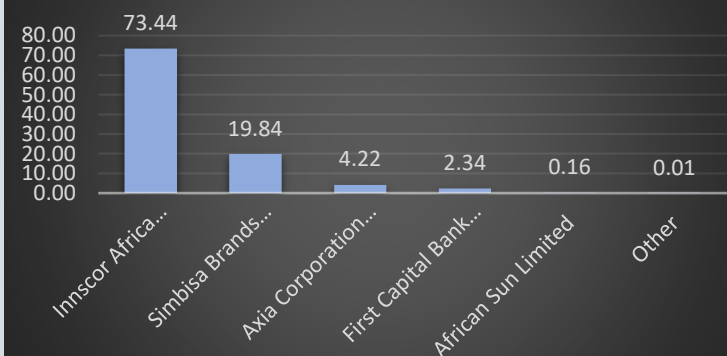
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	79.96	1.01

VFEX reverses prior session's gains...

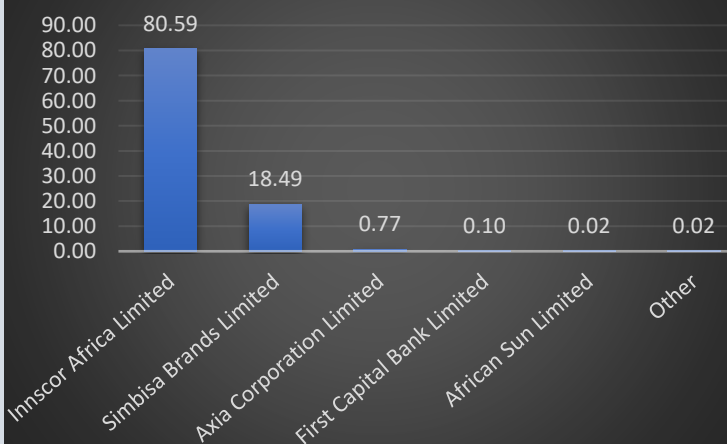
On the VFEX, the All-Share Index reversed prior session's gains as it retreated 1.01% to 79.96pts. Headlining the laggards of the day was Padenga that went down 4.28% to \$0.2100, trailed by Innscor that slumped 4.00% to \$0.4800. Banking group First Capital lost 2.99% to settle at \$0.0195 while, African Sun capped the fallers' list on a 0.29% loss to \$0.0698. The duo of Simbisa and Axia gained 1.87% and 0.38% to see the former end at \$0.4076 while, the latter was at \$0.0800.

Activity aggregates improved in the session as volume of shares traded improved 60.42% to 586,139 shares while, turnover surged 521.51% to \$256,377.11. Duet of Innscor and Simbisa highlighted the activity aggregates as they claimed a shared 93.28% of total volume and 99.08% of the turnover.

VOLUME LEADERS



VALUE LEADERS





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06.06.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$244.39	\$244.39	-		-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Edgars	AGM	Cnr 8 th avenue/Jason Moyo, Bulawayo	0830hrs	15.06.2023
First Mutual Properties	AGM	First Mutual Office Park, 100 Borrowdale	09.30hrs	27.06.2023
Bridgefort Capital	AGM	Virtual	11.00hrs	27.06.2023
Fidelity	AGM	Virtual	10.00hrs	28.06.2023
General Beltings	AGM	111 Dagenham Road, Willowvale, Harare	11.30hrs	28.06.2023
AFSUN	AGM	Virtual	0900hrs	28.06.2023
Turnall	AGM	Virtual	0900hrs	29.06.2023
Zimpapers	AGM	Virtual	11.00hrs	29.06.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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