

Members of the Zimbabwe Stock Exchange

## Market Comment 08.06.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	172.28	174.20	1.92	1.11
<b>Mining</b>	69.63	69.63	0.00	0.00

**SOURCE: ZSE**

### Industrials extend gains as momentum stocks rally...

Firming demand in top capitalised stocks (Delta, Hippo, Innscor Natfoods and Old Mutual) helped maintain an upward impetus on the ZSE. Hippo Valley for the second successive session topped the gainers of the day with a further weighty 8.89% lift to touch a year high of \$0.6100, post the release of its financial results where management reported a profit of \$7.77m from a loss of \$9m for the comparable period. Beverages stock Delta yielded 3.09% to end pegged at a vwap of \$1.0565 while, Innscor traded 2.06% higher at \$0.6200 on persistent demand. Old Mutual and Natfoods completed the risers of the day with a 0.14% and 0.05% to see their shares being exchanged hands at \$3.6600 and \$3.7760 respectively. Meikles and Padenga were amongst the risers set after putting on 1.81% and 0.94% to settle at \$0.2805 and \$0.0.2150 apiece. Telecom giant Econet was the sole faller of the day for the second day running, after it succumbed 0.58% to settle at a vwap of \$0.3578 on profit taking, having traded at an intra-day low of \$0.3500. Resultantly The Industrial Index rose a further 1.11% to close higher at 174.20pts.

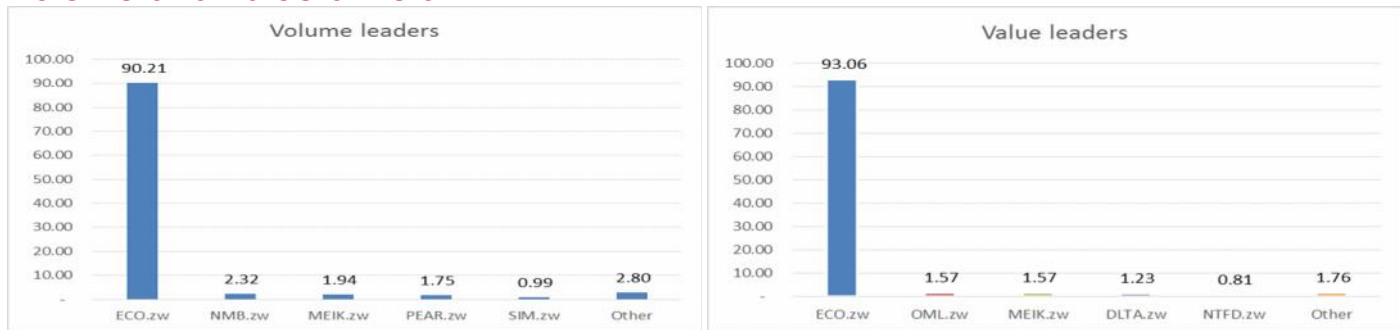
The Mining Index was flat at 69.63pts with no activity seen in the resources sector. Hwange, Falgold and RioZIM closed with firm bids at \$0.0235, \$0.0100 and \$0.5500 while, Bindura ended well offered at \$0.0300 on waning demand. There was an improvement in today's aggregates as mirrored in volumes and values which rose 108% and 208% to close at 10.85m yielding \$3.76m. Econet was the most sought after stock of the day as a parcel of 9.79m shares worth \$3.5m exchanged hands. The trade accounted for 90.21% of the volume aggregate and 93.06% of the value outturn. Foreign inflows at \$0.036m contributed 0.97% of the day's turnover while, outflows stood at \$0.16m and claimed 4.19% of the same.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	5,077,480,365	5,022,922,646	1.09
<b>Turnover US\$</b>	3,764,293	1,218,970	208.81
<b>Foreign buys US\$</b>	36,327	76,830	52.72
<b>Foreign sales US\$</b>	157,594	389,319	59.52
<b>No. of trades</b>	107	55	94.55
<b>Volume</b>	10,854,675	5,205,655	108.52

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>HIPO.zw</b>	<b>61.00</b>	4.98	8.89	<b>ECO.zw</b>	<b>35.78</b>	0.21	0.58
<b>DLTA.zw</b>	<b>105.65</b>	3.17	3.09				
<b>INN.zw</b>	<b>62.00</b>	1.25	2.06				
<b>MEIK.zw</b>	<b>28.05</b>	0.50	1.81				
<b>PHL.zw</b>	<b>21.50</b>	0.20	0.94				

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## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date

## Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	1430hrs	14.06.2017
RIOZIM	AGM	1 Kenilworth Road, Highlands, Harare	1030hrs	15.06.2017
ZPI	AGM	206 Samora Machel Avenue, Harare	1200hrs	20.06.2017
Getbucks	EGM	Conference Room 1, Monomotapa Hotel	1000hrs	21.06.2017
Zimpapers	AGM	Boardroom, 6th Floor Herald House	1200hrs	22.06.2017
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

## Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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