

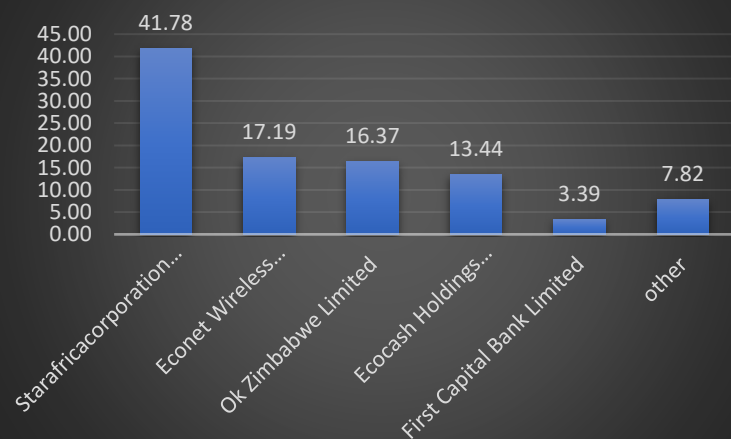


| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|----------------------------|--------------|----------|
| Riozim Limited | 230.0000 | 15.00 |
| Delta Corporation Limited | 1123.3000 | 15.00 |
| First Capital Bank Limited | 41.5974 | 14.99 |
| Meikles Limited | 561.0577 | 14.93 |
| Afdis Distillers Limited | 563.0000 | 14.90 |

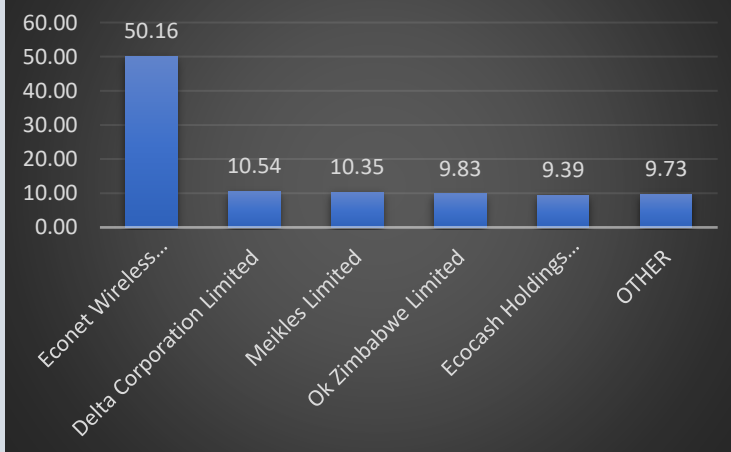
| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|------------------------------|--------------|----------|
| Starafriacorporation Limited | 2.2835 | 0.69 |
| Willdale Limited | 3.9807 | 0.48 |
| | | |
| | | |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|-------------------|---------|
| Market Cap ZWL \$ | 4,190,109,980,242 | 8.90 |
| Turnover ZWL \$ | 1,710,504.00 | 99.89 |
| Foreign buys ZWL \$ | 1,073,500.00 | 95.34 |
| Foreign sales ZWL \$ | 19,812,445.10 | 75.11 |
| Volume | 222,793,684 | 3366.67 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 54,058.72 | 8.79 |
| ZSE 10 | 32,561.63 | 10.22 |
| ZSE-Agriculture | 208.98 | 5.28 |
| Mid-Cap | 103,771.89 | 4.47 |

Bulls charge in new week opener ...

ZSE gains persisted in the new week as twenty-five bulls charged on two bears to set a positive breadth of twenty-three. The mainstream All Share Index jumped 8.79% to 54058.72pts while, the ZSE Top Ten Index advanced 10.22% to close at 32561.63pts. The Agriculture Index put on 5.28% to settle at 208.98pts while, the Mid-Cap Index rose 4.47% to 103771.89pts. Leading the winners of the day was lone miner RioZim and beverages group Delta that surged an identical 15.00% to end pegged at \$230.0000 and \$1,123.3000 apiece. VFEX bound First Capital garnered 14.99% to \$41.5974 trailed by Meikles that extended 14.93% to \$561.0577. Spirits and wines manufacturer AFDIS capped the top five winners of the day on a 14.90% lift to \$563.0000. Two fallers of the day were Star Africa and Willdale that declined 0.69% and 0.48% as the former ended at \$2.2835 while, the latter was at \$3.9807.

Activity aggregates remained mixed in Monday's session as volumes traded ballooned 3366.67% to 222.79m while, turnover dropped 99.89% to \$1.71m. The top volume drivers of the day were Star Africa, Econet, OKZIM and Ecocash that claimed a combined 88.78% of the aggregate. Turnover was anchored by Econet, Delta and Meikles with contributions of 50.16%, 10.54% and 10.35% apiece. The Morgan and Co MCS added 6.21% to \$31.3308 while, the Old Mutual ETF slipped 0.48% to \$9.5987. MIZ and Cass Saddle retreated 6.79% and 1.00% apiece. Cumulatively, 929,008 units worth \$7.61m traded in the five ETFs. The Tigere REIT went up 0.29% to \$50.4646 worth 15,635 units.



| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|-----------------|--------------|----------|
| | | |
| | | |
| | | |
| | | |
| | | |

| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|--------------------------|--------------|----------|
| Seed Co International Vx | 0.2800 | 6.67 |
| Innscor Africa Limited | 0.5274 | 3.69 |
| Padenga Holdings Ltd | 0.1877 | 1.37 |
| African Sun Limited | 0.0798 | 0.99 |
| Simbisa Brands Limited | 0.3800 | 0.42 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|-------------------|---------------|---------|
| Market Cap USD \$ | 1,344,945,173 | 25.95 |
| Turnover USD \$ | 1,083.24 | 99.07 |
| Volume | 5,011 | 98.91 |

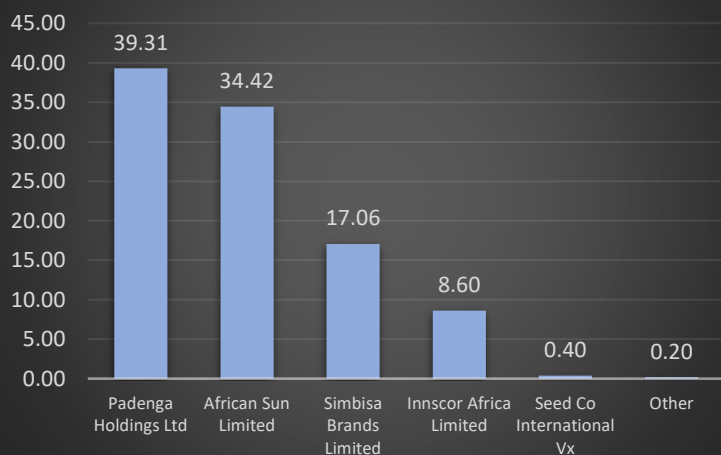
| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 82.20 | 1.96 |

West prop lists while, VFEX falters ...

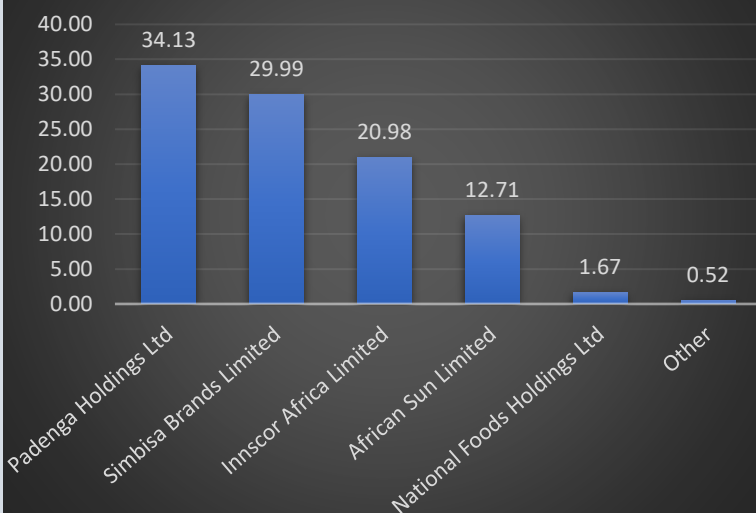
The VFEX All Share Index slipped 1.96% to close at 82.20pts. SeedCO International trimmed 6.67% to \$0.2800 as Innscor shed 3.69% to \$0.5274. Padenga fell 1.37% to \$0.1877 while, African Sun tripped 0.99% to \$0.0798. Fast foods group Simbisa retreated 0.42% to \$0.3800. West prop registered no trades on its debut session .

Volumes traded dipped 98.91% to see 5,011 shares exchange hands while, value outturn succumbed 99.07% to \$1,083.24. Volume leaders of the day were Padenga (39.31%), African Sun (34.42%), Simbisa (17.06%) and Innscor (8.60%). Value leaders of the day were Padenga, Simbisa, Innscor and African Sun that accounted for a combined 97.81% of the outturn.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

08.05.2023

OMZIL Price

| Price (VWAP) | Last Price | % Change | Traded Volume | Turnover |
|--------------|------------|----------|---------------|--------------|
| \$174.0000 | \$174.0000 | - | 26,016 | 4,526,786.00 |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|---------|------------|------------|--------------|
| BAT | 26.04.2023 | ZWL\$88.35 | 30.05.2023 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|---------|-------|-------|------|------|
| | | | | |

| | | |
|-------------------------|------------|---|
| TSL | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| OK Zimbabwe | 05.08.2022 | Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies. |
| WILLDALE | 21.09.2022 | Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress. |
| STAR AFRICA CORPORATION | 15.02.2023 | The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares. |



EFE RESEARCH – MARKET COMMENT
08.05.2023