

Market Comment 08.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	145.26	146.12	0.86	0.59
Mining	70.22	70.22	0.00	0.00

SOURCE: ZSE

Heavy caps lift Industrials higher...

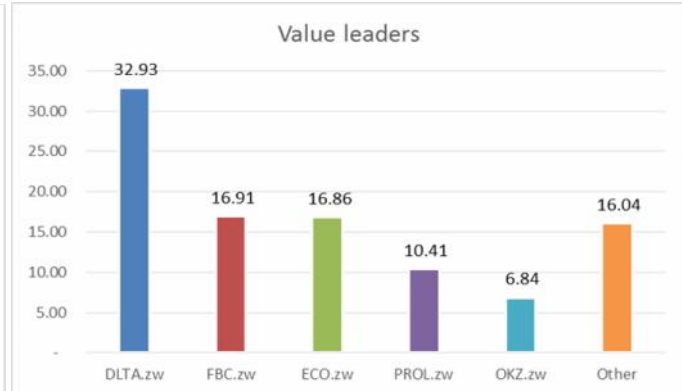
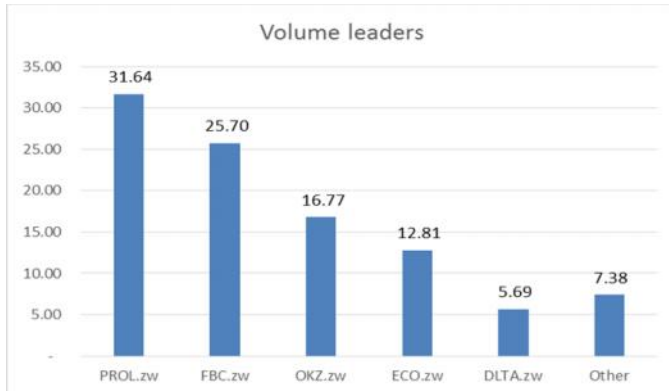
The mainstream Industrial Index continued with its fine run, escalating its gains by a further 0.59% to 146.12pts in week opening trades. Heavy caps Econet, Colcom and Old Mutual spurred today's rise with demand from local participation. Telecom giant Econet led the risers, putting on a weighty 5.49% to \$0.2000 on persistent demand. Banking group FBC was 4.17% firmer at \$0.1000, as the group fends off allegations of fraud from a disgruntled investor with a press release. Colcom added 2.70% to trade higher at \$0.3800 while, multi-listed Old Mutual rose 1.32% to settle at \$3.7512 on continued demand. Two stocks traded in the negative. CFI led after paring 0.40% to \$0.1245, though it ended with a bid at that level. Delta followed with a 0.28% slump to end fixed at \$0.88. The Mining Index traded unchanged at 70.22pts for the fifth consecutive session with no trades in the resources sector.

Aggregates for the day reflected a mixed outcome as volumes added 105.84% to 3.28m shares while, turnover declined 15.08% to close at \$0.50m. Proplastics and FBC topped the volume aggregates with 31.64% and 25.70% while, Delta and FBC anchored the value outturn with respective contributions of 32.93% and 16.91%. Other notable value contributions were seen in Econet and Proplastics that claimed 16.86% and 10.41% in that order. Foreign participation was depressed as no inflows were recorded while mere \$0.05m foreign outflows were registered.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,278,764,123	4,254,332,270	0.57
Turnover US\$	498,249	586,755	15.08
Foreign buys US\$	0	522,210	100.00
Foreign sales US\$	53,100	517,615	89.74
No. of trades	33	37	10.81
Volume	3,278,951	1,592,980	105.84

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ECO.zw	20.00	1.04	5.49	CFI.zw	12.45	0.05	0.40
FBC.zw	10.00	0.40	4.17	DLTA.zw	88.00	0.25	0.28
COLC.zw	38.00	1.00	2.70				
OML.zw	375.12	4.87	1.32				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.