



EFE RESEARCH – MARKET COMMENT

Market Comment 08.04.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	16,599.79	17,216.77	616.98	3.72
ZSE 10	10,936.34	11,370.22	433.88	3.97
MID CAP	27,650.60	28,474.34	823.74	2.98
INDUSTRIAL	54,831.19	56,872.81	2041.61	3.72

SOURCE: ZSE

ZSE ends week in bullish mode...

The ZSE ended the week in bullish mode as the market continued to witness aggressive demand in selected heavies. The mainstream All Share Index and the Industrials gained an identical 3.72% to end at 17216.77pts and 56872.81pts apiece. The Mid Cap Index added 2.98% to close at 28474.34pts while, the ZSE Top Ten Index put on 3.97% to end pegged at 11370.22pts. The market recorded a positive breadth of seventeen as twenty-five counters gained against a mere eight fallers. The pole position on the gainers list was held by General Beltings that ballooned 18.40% to close at \$1.5696, trailed by banking group NMB that garnered 14.29% to \$16.0000. Axia jumped 12.02% to \$90.8949 as Tanganda extended 10.95% to \$120.0036 on 139,500 shares. Beverages group Delta advanced 8.62% to settle at \$265.2546, having touched a high of \$268.0500.

Decliners of the day were led by Mashonaland Holdings that shed 1.02% to \$2.9479, followed by Zimpapers that trimmed 0.93% to close at \$2.5000. Art slipped 0.56% to \$19.8889 as Dairibord lost 0.17% to \$35.0386, having traded an intraday low of \$35.0000. Apparel retailer Edgars completed the top five shakers of the day on a 0.13% retreat to \$1.8975. Activity aggregates were mixed in Friday's session as volumes went down 5.25% to 8.03m shares while, turnover advanced 72.36% to \$440.91m. Zimplow, OKZIM and Econet claimed a combined 75.46% of the total volume traded. Top value leaders of the day were Econet, Zimplow, OKZIM and Simbisa which accounted for a shared 74.68% of the outturn. Bindura was the only faller on the VFEX market as it slid 4% to \$0.0480 while, Padenga and SeedCo International rose 0.05% and 0.18% apiece. The Old Mutual Top Ten and the Datvest ETFs eased 0.18% and 0.12% to trade at \$8.4350 and \$1.8772 respectively. Morgan and Co ETF went up 2.45% to \$14.9674. A total of 161,357 units worth \$432,742.80 exchanged hands in the three ETFs.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	1,977,904,469,821.00	1,907,023,993,536.00	3.72
Turnover ZWL \$	440,913,080.97	255,809,793.23	72.36
Foreign buys ZWL \$	10,072,000.00	15,750.00	63849.21
Foreign sales ZWL \$	24,353,405.00	20,719,970.00	17.54
No. of trades	593	468	26.71
Volume	8,025,661	8,470,186	5.25

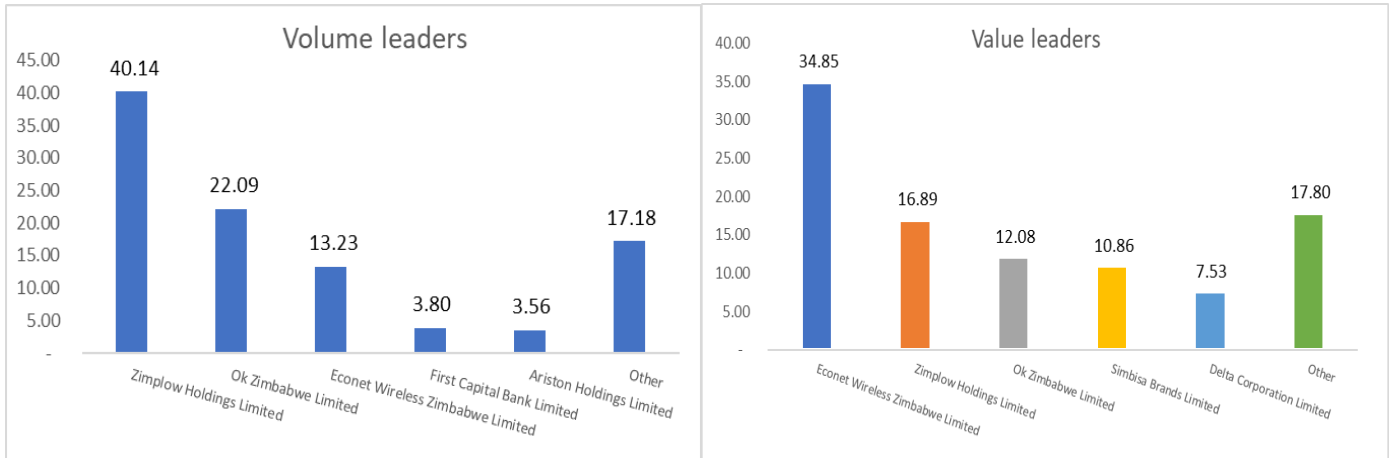
Today's Gainers	Price	Change	% Change
General Beltings Holdings Limited	1.5696	0.24	18.40
Nmbz Holdings Limited	16.0000	2.00	14.29
Axia Corporation Limited	90.8949	9.75	12.02
Tanganda Tea Company Limited	120.0036	11.84	10.95
Delta Corporation Limited	265.2546	21.04	8.62

Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	2.9479	0.05	1.72
Zimbabwe Newspapers (1980) Limited	2.5000	0.02	0.93
Amalgamated Regional Trading (Art) Holdings Limited	19.8889	0.11	0.56
Dairibord Holdings Limited	35.0386	0.06	0.17
Truworthis Limited	1.8975	0.00	0.13



Members of the Zimbabwe Stock Exchange

Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	\$150.0000	0	\$150.0000	-	\$150.0000	100.0000	\$12,451,757,850.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
Innscore	08.04.2022	\$3.0000	12.04.2022
National Foods	08.04.2022	\$11.0300	12.04.2022
Axia	05.04.2022	\$0.6600	15.04.2022
Masimba	14.04.2022	\$0.4170	20.05.2022
FBC	14.04.2022	\$1.4882	22.04.2022
Turnall	14.04.2022	\$0.0400	26.04.2022
Meikles	22.04.2022	\$1.0000	29.04.2022
Dairibord	22.04.2022	\$0.4100	13.05.2022
Rainbow Tourism Group	26.04.2022	\$0.0600	12.05.2022
First Capital	22.04.2022	\$0.3861	28.04.2022

Upcoming Events

Company	Event	Venue	Time	Date
WILDDALE	A.G.M	Willdale Administration Block, 19.5km peg Lomagundi Road.	11.00hrs	07.04.2022
BAT	A.G.m	Cresta Lodge Harare/ Virtual	10.00hrs	29.04.2022

Cautionaries

ZIMPLow HOLDINGS	17.02.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
LAFARGE	16.02.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	16.02.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	14.02.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share pice.

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