



RESEARCH – MARKET COMMENT

Market Comment 08.04.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,313.96	14,038.10	275.86	1.93
Mining	5,377.52	5,489.38	111.86	2.08
ZSE 10	2,523.29	2,474.82	48.47	1.92
ZSE ALL SHARE	4,362.06	4,280.98	81.08	1.86

SOURCE: ZSE

Waning demand drives ZSE lower...

The southward trajectory persisted on the bourse in Thursday's trades taking the losing streak to three consecutive session. Persistent sell-offs across the board helped drive the market lower, to see three of the benchmark indices in our review, close in the red. The mainstream All Share Index lost 1.86% to settle at 4280.98pts with the old Industrials easing 1.93% to 14038.10pts. The Top Ten succumbed 1.92% to end at 2474.82pts while, the less active Minings were 2.08% firmer at 5489.38pts. Weighing on the market's session was a set of twenty-six losers led by property concern FML that plunged 11.72% to \$15.36000, followed by Zimre Holdings and Art which lost 10.22% and 7.73% to close at \$2.0650 and \$5.5313 apiece. Conglomerate Meikles eased 5.98% to \$43.0000 while, Turnall dropped 5.97% and completed the top five loser's set. Other notable losses were seen in Econet -3.71%, Delta -3.46%, Cassava -3.06%, Simbisa -3.01%, OKZim -2.13%, Padenga -2.01% and Hippo -2%.

Countering losses for the day were gains in nine stocks led by sugar refiners Star Africa which rebounded 10.97% for to close at \$0.4996 on resurgent demand. Apparel retailer Truworths trailed after ticking up 8.44% to close at \$1.0436 while, Banking group NMB added 3.48% to \$9.5010. Nickel miner Bindura added a further 2.70% to settle at \$4.9296, having reached an intra-day high of \$5.0000 with hotelier RTG wrapping the top five gainers' list after putting on 1.44% to end at \$1.9512. Volumes exchanged ballooned 144.45% to 22.6m shares yielding a value outturn of \$338.93m which was 147.33% up on yesterday. FML was the most sought-after stock of the day as it anchored both the volume and value aggregate, claiming 88.18% and 91.16% respectively. Foreign purchases were a mere \$0.70m against disposals of \$7.50m, as the market registered a negative balance of payments.

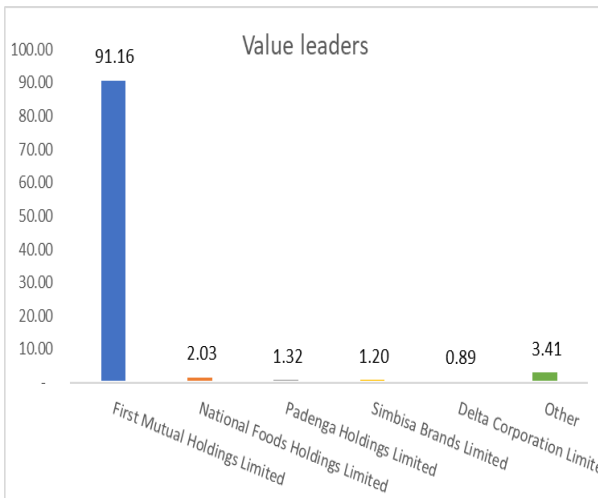
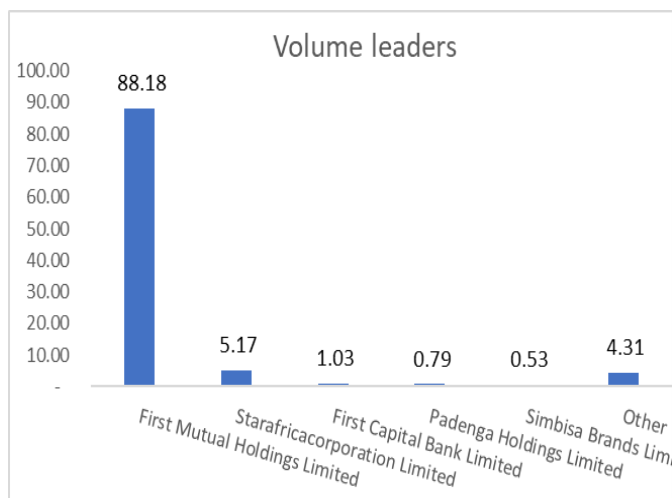
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	474,870,283,026	489,327,796,056	2.95
Turnover ZWL \$	338,931,632.46	137,035,636.72	147.33
Foreign buys ZWL \$	702,570.00	2,725,047.28	74.22
Foreign sales ZWL \$	7,496,958.50	3,931,093.00	90.71
No. of trades	401	429	6.53
Volume	22,600,144	9,245,476	144.45

Today's Gainers	Price	Change	% Change
Starafriacorporation Limited	49.96	4.94	10.97
Truworths Limited	104.36	8.12	8.44
Nmbz Holdings Limited	950.10	31.92	3.48
Bindura Nickel Corporation Limited	492.96	12.97	2.70
Rainbow Tourism Group Limited	195.12	2.77	1.44

Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	1,536.00	203.83	11.72
Zimre Holdings Limited	206.50	23.50	10.22
Amalgamated Regional Trading (Art) Holdings Limited	553.13	46.34	7.73
Meikles Limited	4,300.00	273.30	5.98
Unifreight Africa Limited	1,400.00	50.00	3.45



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.7958	-1.54	1.8239	1.0000	2.1600	22,700	\$40,764.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
AXIA	09/04/2021	\$0.2450	29/04/2021
INNSCOR	09/04/2021	\$1.1000	23/04/2021
NATIONAL FOODS	09/04/2021	\$8.0327	23/04/2021
SIMBISA	16/04/2021	\$0.5300	30/04/2021

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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