

## RESEARCH – MARKET COMMENT

# Market Comment 08.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1523.52	1536.43	12.91	0.85
Mining	751.02	751.02	0.00	0.00
ZSE 10	379.93	383.60	3.67	0.97
ZSE ALL SHARE	459.88	463.70	3.82	0.83

#### SOURCE: ZSE

## Market swings back into the black...

The equities market swung back into the black, spurred mainly by gains seen in Cassava, which surged 7.35% to close at a vwap of \$300.59, albeit on scrappy shares. Mid-tier and penny counters also helped push the indices with Dawn and Willdale topping the gainers on an identical 20% rally to close at \$0.0660 and \$0.0384 apiece. Powerspeed put on 19.89% to \$0.2110 on firm demand while, life assurer Fidelity added 19.39% to settle at \$0.1622. African sun recovered 10.63% to \$0.4934 to complete the top five risers of the day. Resultantly, the mainstream All Share Index rose 0.83% to 463.70pts with the Industrials ticking up 0.83pts. The Blue-Chip Index was 0.97% higher at 383.60pts while, the resources Index remained stable at 751.02pts. Overall, seventeen counters gained against nine laggards to set a positive market breadth of eight.

Apparel retailer Edgars reversed yesterday's gains on a 13.19% slide that took its price to \$0.2500 while, conglomerate Innscor lost 2.41% to \$7.3000, where demand could be found. Top caps Natfoods, Delta and Old Mutual were also seen in the fallers' zone after dropping 2.26%, 1.00% and 0.77% to settle at respective prices of \$26.0000, \$6.1308 and \$36.4600. FMP completed the losers set after easing 0.86% to close at a vwap of \$1.0211. Volumes exchanged went down 30.34% to circa 10m shares, yielding a value outturn of \$5.78m, which was 77.41% down from prior session. Edgars was the most sought-after stock of the day anchoring both the volume and value outturns with an 80.12% and 34.69% contribution respectively. Foreign participation remain depressed as local purchases accounted for 99.82% of the turnover while, disposals contributed 99.93% of the same.

Market Snapshot	Today		Previous	%Change
Market Cap US\$	59,833,818,315		59,356,383,191	0.80
Turnover US\$	5,782,600.75		25,600,915.86	77.41
Foreign buys US\$	10,529.00		10,130,684.00	99.90
Foreign sales US\$	4,210.00		1,360,730.00	99.69
No. of trades	118		138	14.49
Volume	9,998,044		14,351,820	30.34
Today's Gainers		Price	Change	%Change
Dawn Properties Limited		6.60	1.10	20.00
Willdale Limited		3.84	0.64	20.00
Powerspeed Electrical Limited		21.10	3.50	19.89
Fidelity Life Assurance Limited		16.22	2.52	18.39
African Sun Limited		49.34	4.74	10.63
Today's Losers		Price	Change	%Change
Edgars Stores Limited		25.00	3.80	13.19
Innscor Africa Limited		730.00	18.02	2.41
National Foods Holdings Limited		2,600.00	60.00	2.26
Delta Corporation Limited		613.08	6.18	1.00
First Mutual Properties Limited		102.11	0.89	0.86

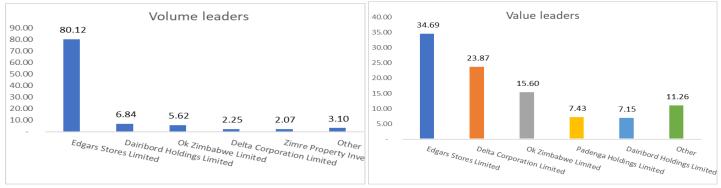


## EFE RESEARCH – MARKET COMMENT

Members of the Zimbabwe Stock Exchange

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### Volume and value drivers



#### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)		
OMZIL	22.00	-	22.00	-	-	-	\$170,174	,021.90
Dividend Monitor								
<u>Counter</u>		<u>LDR</u>			<u>Rate</u>		<u>Payı</u>	ment Date
Meikles		27.03.202	.0		\$0.1000			08.04.2020
Old Mutual	Limited	03.04.202	0		R0.75			04.05.2020
Upcom Company	ing Events	<u>Event</u>		<u>Venue</u>		Ī	<u>lime</u>	Date

#### Cautionaries 21.08.19 ZHL The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for Succumbed Meikles 21.08.19 the proposed disposal. 09.04.19 The company is considering a proposed transaction to diversify its business through investment into an alternative Padenga export-oriented business. Getbucks 29.04.19 The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. Fidelity 19.07.19 The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. Bindura 03.09.19 The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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