



Members of the Zimbabwe Stock Exchange

Market Comment 08.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	410.52	413.14	2.62	0.64
Mining	192.06	192.40	0.34	0.18
ZSE 10	116.17	117.23	1.06	0.91
ZSE ALL SHARE	123.10	123.89	0.79	0.64

SOURCE: ZSE

ZSE opens week in the black...

The had a bullish outlook in Monday's session spurred by gains seen in market heavies. The All Share Index and the Industrial Index gained an identical 0.64% to end at 123.89pts and 413.14pts apiece. The Top Ten Index ticked up 0.91% spurred by gains in Cassava, Old Mutual and CBZ as the trio advanced 2.93%, 2.68% and 2.39% to close at \$1.0953, \$8.2149 and \$0.1800 respectively. The Mining Index rose 0.91% to 117.23pts buoyed by Bindura that advanced 0.66% to settle at \$0.0614. Completing the top five risers of the day was apparel retailers Edgars which improved 0.50% to \$0.1005.

Property concern Dawn led the shakers of the day after plunging 7.69% to \$0.0240 trailed by Axia which trimmed 4.26% to \$0.3350. Zimpapers lost 2.30% to \$0.0850 while, Padenga shed 0.04% to \$0.9621. Beverages group Delta retreated a negligible 0.01% to close at \$2.2700. Volume of shares traded grew by 20.60% to 2.76m yielding a value outturn of \$4.51m which was a 7.84% lift from previous session. Top volume drivers were OKZim (32.56%), Innscor (29.07%) and Delta (25.36%). Turnover was anchored by heavies Delta, Old Mutual and Innscor which claimed a combined 94.05% of the aggregate. Foreign buys claimed 87.96% of turnover while, foreign sales accounted for 0.05% of the same.

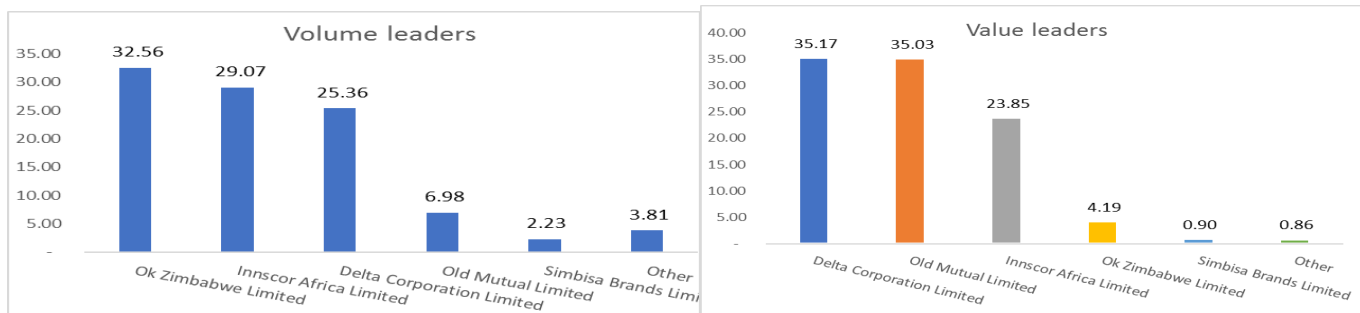
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,310,357,967	16,231,279,762	100.00
Turnover US\$	4,511,900.38	4,183,718.26	7.84
Foreign buys US\$	3,968,746.07	2,657,405.18	100.00
Foreign sales US\$	2,280.42	560,698.62	100.00
No. of trades	79	76	3.95
Volume	2,756,654.00	2,285,783.00	20.60

Today's Gainers	Price	Change	% Change
Cassava Smartech	109.53	3.12	2.93
Old Mutual Limited	821.49	21.48	2.68
Cbz Holdings Limited	18.00	0.42	2.39
Bindura Nickel	6.14	0.04	0.66
Edgars Stores Limited	10.05	0.05	0.50

Today's Losers	Price	Change	% Change
Dawn Properties Limited	2.40	0.20	7.69
Axia Corporation Limited	33.50	1.49	4.26
Zimbabwe Newspapers (1980)	8.50	0.20	2.30
Padenga Holdings Limited	96.21	0.04	0.04
Delta Corporation Limited	227.00	0.02	0.01



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$8.2149	2.68	\$8.2700	192,400	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
African Sun	08.03.19	\$0.03821	05.04.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplot	12.04.19	\$0.0042	26.04.19
FBC	17.04.19	\$0.009182	23.04.19
Old Mutual	29.03.19	\$0.1367	29.04.19

Upcoming Events

Company	Event	Venue	Time	Date
---------	-------	-------	------	------

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.