



| | 7-Apr-15 | 8-Apr-15 | % Δ |
|-----------------------------|----------|----------|-------|
| ZSE Industrials | 156.79 | 155.76 | 0.66 |
| ZSE Mining | 32.67 | 32.67 | 0.00 |
| Volume Traded (mn) | 7.36 | 7.47 | 1.53 |
| Value Traded (US\$ mn) | 2.42 | 1.55 | 35.89 |
| Market Cap (US\$ mn) | 4,064.83 | 4,038.75 | 0.64 |
| Foreign Purchases (US\$ mn) | 1.264 | 0.525 | 58.45 |
| Foreign Sales (US\$ mn) | 1.606 | 0.511 | 68.21 |

ZSE down as Delta declines to year opening price...

Top capitalised stock Delta lost 0.49% today bringing it to its year opening price of 102c. The fall was largely a result of the pulling down effect of yesterday's block trade executed at a price of 102c which was below the normal traded price of 102.5c. However, buying interest continued to prevail in the stock resulting in an exchange of 0.91mn shares worth \$0.93mn with demand further retreating to 100c. It was for the second consecutive day that the top capitalised stock anchored trades on the bourse taking up 59.71% of the day's \$1.55mn turnover.

*** Market Cap is Inclusive of Econet Class A Shares

| Top Risers | | | | |
|------------|------------|-------|----------|---------|
| | Stock Name | Price | % Change | YTD Δ % |
| 1 | FIDELITY | 7.62 | 52.40 | 1.60 |
| 2 | PELHAMS | 0.04 | 33.33 | 33.33 |
| 3 | AFDIS | 50.00 | 6.38 | 6.38 |
| 4 | OK | 10.10 | 1.00 | 12.17 |
| 5 | | | | |

| Top Fallers | | | | |
|-------------|------------|--------|-------|---------|
| | Stock Name | Price | % Δ | YTD Δ % |
| 1 | TRUWORTHS | 1.30 | 13.33 | 160.00 |
| 2 | MEIKLES | 10.75 | 6.52 | 25.86 |
| 3 | HIPPO | 48.00 | 6.25 | 18.18 |
| 4 | OLDMUTUAL | 245.00 | 2.78 | 4.70 |
| 5 | SEEDCO | 101.50 | 0.49 | 53.33 |

Delta's decline as well as Hippo's 6.25% fall to 45c, Old mutual's 2.78% decline to 245c and Seedco's 0.49% ease to 101.5c weighed on the benchmark Industrial Index which lost 1.03pts or 0.66% to fall to 155.76pts. This was a complete reversal of yesterday's 0.90pts or 0.58% gain. Apparel retailer Truworths was the largest loser with its 13.33% slump to 1.3c where demand was established. Meanwhile, the market celebrated financial services group Fidelity's FY2014 sterling financial performance with its 52.40% jump to 7.62c. Retailers were also not left out with Pelhams leaping 33.33% to 0.04c and Okzim notching 1% to 10.1c. Strong demand that has been showing in AFDIS lately saw it gaining 6.38% to 50c.

Econet was steady at 50c and contributed 16.87% to value traded. Elsewhere, Innsco and DZL were quiet with the former sticking out a bid at 55c with no supply and latter closing with 8-9c spread with no consensus between buyers and sellers. The resources Index maintained 32.67pts level with no activity in the cluster. Hwange and RioZIM were firmly bid at 3c and 7c, Falgold was offered at 0.4c and Bindura was bid 2.5c against sellers at 4c. Volumes traded were marginally up 1.53% at 7.47mn shares sustained by Truworths' 2mn, Pelhams' 1.7mn and Delta's 0.9mn. Turnover dipped 35.89% to \$1.55mn on depressed foreign contribution. External buys were down 35.89% to \$0.53mn while disposals fell 68.21% to \$0.51mn.



DIVIDEND MONITOR

| COMPANY | Dividend Type | Div Amount | Record date | Payment date |
|------------|---------------|------------|-------------|--------------|
| BAT | Final | 50c | 10.04.15 | 30.04.15 |
| CBZ | Final | 0.202c | 02.04.15 | 15.04.15 |
| OLD MUTUAL | Final | 6.25p | 20.04.15 | 29.05.15 |
| PEARL | Final | 0.555c | 05.06.15 | 24.06.15 |
| Padenga | Final | 0.3c | 10.04.15 | 04.05.15 |
| Fidelity | Final | 0.4561c | 17.04.15 | 30.04.15 |

UPCOMING EVENTS

| COMPANY | EVENT | VENUE | DATE | TIME |
|---------|-------|--|----------|----------|
| CBZ | AGM | Great Indaba, Crown Plaza, Harare | 30.04.15 | 15.00HRS |
| BAT | AGM | Head Office, 1 Manchester Road, Southerton, Harare | 29.04.15 | 10.00HRS |

CAUTIONARIES

| Company | Issue Date | Subject |
|---------|--------------------------|--|
| Masimba | 15 JAN 2015 | Repeat Notice of possible transactions with potential impact on share values |
| RIOZ | 5 TH MAR 2015 | Company seeking regulatory approvals to proceed with the rights issue |

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