

Market Comment 08.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	97.75	97.92	0.17	0.17
Mining	19.69	20.16	0.47	2.39

SOURCE: ZSE

ZHL and Pearl blocks highlights Friday session...

Block trades in property firm Pearl and insurer ZHL highlighted the session as 17.74m and 18.10m shares exchanged hands respectively in the two stocks. The duo anchored the value and volume of the day at a combined contribution of 86.84% to the former and 96.69 % to the latter. Volumes received a flattering 349.75% uplift to 37.07m shares with values rising 15.68% to \$0.82%, though it is still below the psychological \$1m mark. Other notable trades of the day were seen in Padenga and insurer Fidelity accounting for combined 10.51% in value outturn. Foreign inflows firmed 752.72% on yesterday while, portfolio disinvestments at \$0.40m were up 112.74% and saw the market maintain the net funds outflows position. The bullish session saw five risers dominating against one faller as four remained unchanged amongst the ten active stocks

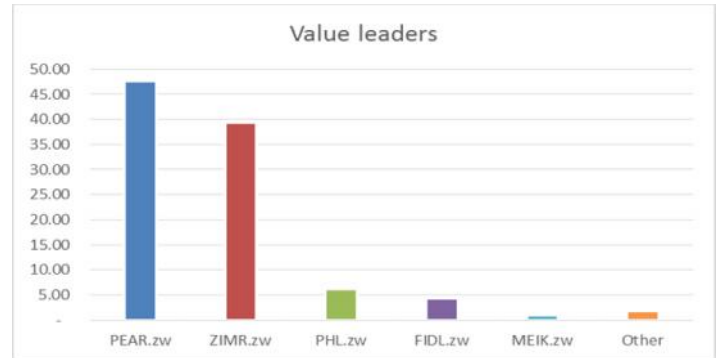
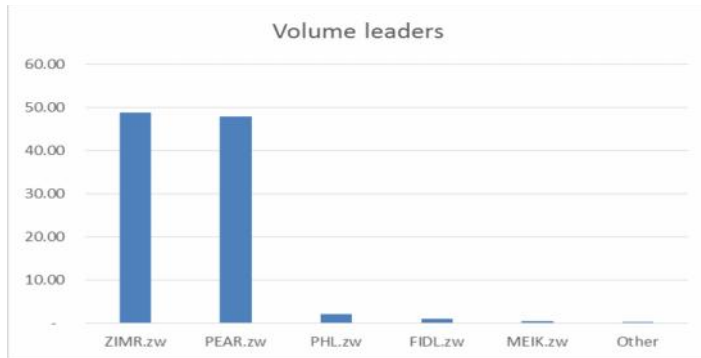
The Industrial Index edged higher for the third straight session adding a marginal 0.17% to close at 97.92pts. Headlining the risers was financial services group Getbucks which jumped 8.11% on a rare trade where 21,897 shares exchanged hands. Amongst the gainers were Meikles and SeedCo which notched 1.41% and 0.78% to close at \$0.0722 and 0.6500 respectively. Completing the industrials' risers was conglomerate Old Mutual which added 0.11% to \$2.2125 on a paltry 2,612 shares. Insurer ZHL was the sole faller of the day succumbing 1.11% to \$0.0178. The Mining Index trended northwards today and moved 2.39% up to 20.16pts buoyed by a trade in RIOZIM, where the counter upped 5.77% to settle at \$0.1100 on resurgent demand. Elsewhere, Delta recorded no trades closing firmly bid at \$0.5650 while, Econet traded only 20,000 shares at \$0.2550.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,654,448,635	2,649,187,437	0.20
Turnover US\$	820,595	709,379	15.68
Foreign buys US\$	42,560	4,991	752.73
Foreign sales US\$	399,666	187,863	112.74
No. of trades	25	35	28.57
Volume	37,073,889	8,243,311	349.75

Gainers	Price	Change	% Change
GBFS.zw	4.00	0.30	8.11
RIOZ.zw	11.00	0.60	5.77
MEIK.zw	7.22	0.10	1.40
SEED.zw	65.00	0.50	0.78
OML.zw	221.25	0.25	0.11

Losers	Price	Change	%Change
ZIMR.zw	1.78	0.02	1.11

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

Upcoming Events

Company	Event	Venue	Time	Date
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
African Sun	EGM	Kariba room, Holiday Inn Harare	14:00hrs	09.04.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price