



RESEARCH – MARKET COMMENT

Market Comment 08.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	15,397.87	15,430.22	32.34	0.21
Mining	6,756.94	6,775.69	18.75	0.28
ZSE 10	2,781.34	2,769.81	11.53	0.41
ZSE ALL SHARE	4,615.87	4,625.63	9.76	0.21

SOURCE: ZSE

Market scratches gains albeit weakness in heavies...

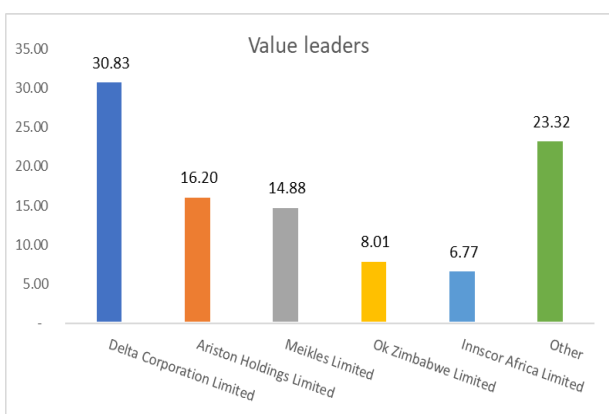
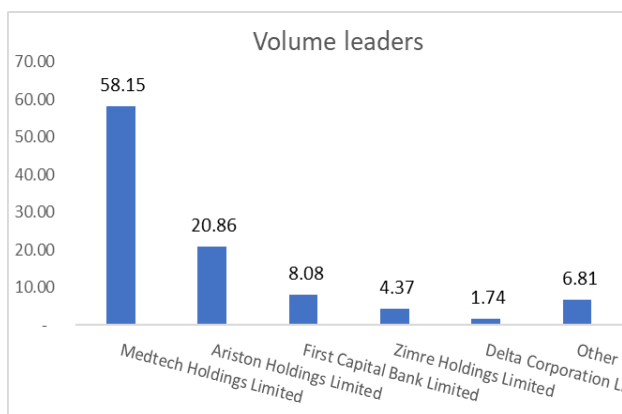
The market sustained its gaining streak in week opening session, despite weakness seen in selected heavies. The mainstream All Share Index rose 0.21% to 4625.63pts with the old Industrials adding the same 0.21% to 15430.22pts. The Top Ten declined 0.41% to 2769.81pts with the less active Minings was 0.28% up at 6775.69pts. Activity aggregates reflected a mixed outcome as volumes enhanced 138.18% to 22.31m shares driven by Medtech and Ariston. Turnover dropped 48.18% to \$61.84m as Delta, Ariston and Meikles emerged the value drivers with respective contributions of 30.83%, 16.20% and 14.88%. A total of forty counters exchanged hands with three of these sailing stable. Twenty-three counters traded in the positive against fourteen laggards, to leave the market with a positive breadth.

Turnall continued with its glitter as it ticked up 19.98% to close at \$3.1075 in the wake of its profit waning statement. Tyre service company NTS was 19.92% firm at \$2.9050 with Unifreight rebounding 11.34% to settle at \$11.1308. Dairibord reversed its prior session's loss with a 7.89% gain to see it close at \$19.4000 while conglomerate Meikles added 7.67% to end at \$49.5003. On the downward side was Hippo Valley leading a 11.53% slump that took it to \$115.1892. Agricultural concern Ariston was 6.17% lower at \$2.1517 with Sugar refiners Star Africa sliding 5.28% to \$0.4735. Hotelier RTG traded 4.96% down at \$1.9000 while Mash dropped 3.04% to complete the top five losers. Other notable losses in heavies were registered in Hippo down 11.50% to \$115.1900, Delta shedding 1.58% to \$49.1609 and Padenga dropping 0.50% to \$40.2559, where demand could be found.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	0	531,388,634,787	100.00
Turnover ZWL \$	61,841,442.05	119,330,093.17	48.18
Foreign buys ZWL \$	0.00	1,327,755.00	100.00
Foreign sales ZWL \$	0.00	40,474,458.92	100.00
No. of trades	464	502	7.57
Volume	22,311,253	9,367,207	138.18
Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	310.75	51.75	19.98
National Tyre Services Limited	290.50	48.25	19.92
Unifreight Africa Limited	1,113.08	113.34	11.34
Dairibord Holdings Limited	1,940.00	141.82	7.89
Meikles Limited	4,950.03	352.53	7.67
Today's Losers	Price	Change	% Change
Hippo Valley Estates Limited	11,518.92	1,501.08	11.53
Ariston Holdings Limited	215.17	14.16	6.17
Starafriacorporation Limited	47.35	2.64	5.28
Rainbow Tourism Group Limited	190.00	9.91	4.96
Mashonaland Holdings Limited	174.85	5.48	3.04



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.8037	0.62	1.8000	1.0000	2.1600	595,517	\$1,074,138

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Mash	AGM	Virtual	1100hrs	11.03.2021
Nampak	AGM	Virtual	0900hrs	10.03.2021
ART	AGM	Virtual	1200hrs	10.03.2021
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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