

Market Comment 08.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	473.23	473.43	0.20	0.04
Mining	213.18	207.34	5.84	2.74
ZSE 10	138.93	139.84	0.91	0.66
ZSE ALL SHARE	141.94	141.93	0.01	0.01

SOURCE: ZSE

ZSE closes week-ending session mixed...

The market closed mixed in week-ending session as heavy capitalised stocks traded sideways. The mainstream All Share Index retreated a marginal 0.01% to 141.93pts. The Top Ten Index gained 0.66% to close at 139.84pts while, the Industrial Index ended at 473.43pts after a 0.04% gain. TSL was the major casualty of the day after plunging 20% to \$0.6400. Axia trimmed 3.98% and closed at \$0.4000 while, OKZim let go 3.13% to \$0.2504. Packaging group Nampak was 2.33% softer at \$0.2930. Bindura dropped 9.25% to settle at \$0.0726 post the withdrawal of its cautionary statement today. Resultantly, the Mining Index lost 2.74% to end at 207.34pts.

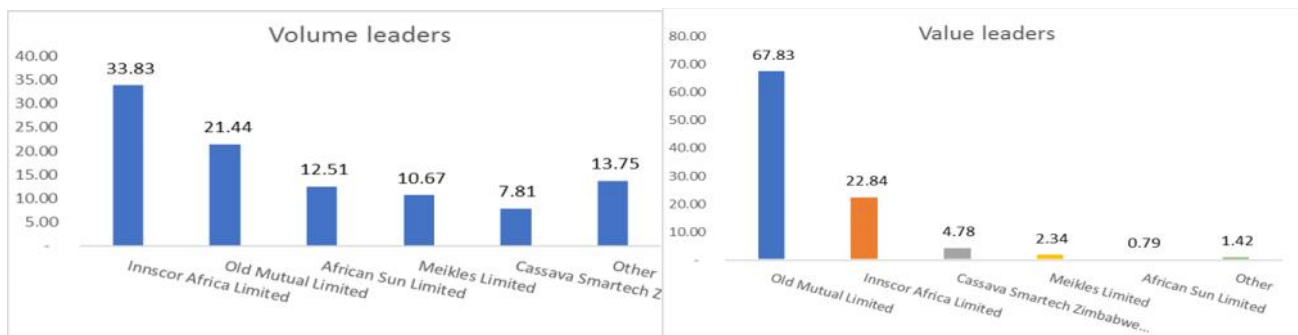
Winners were spearheaded by banking group CBZ that surged 10.34% to \$0.1600 followed by Cassava which recovered 5.04% to end at \$1.4500, closing with a spread of \$1.3700-\$1.4000. Padenga completed the gainers of the day having gained 0.82% to close at \$0.9800 as a paltry 4,013 shares exchanged hands. It was fallers market as shakers outnumbered gainers by a count of nine, leaving the market with a negative breadth. Activity aggregates weakened in Friday's session as seen in volumes exchanged which plunged 81.95% to 1.28m while, values succumbed 59.13% to \$3.04m. Top volume and value performers were Old Mutual and Innscor that claimed a combined 55.27% of the former and 90.67% of the latter. Other notable volume drivers were African Sun and Meikles that contributed 12.51% and 10.67% respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	18,900,227,300	18,920,421,965	0.11
Turnover US\$	3,039,129.41	7,436,658.62	59.13
Foreign buys US\$	2,055,000.00	3,024,275.51	32.05
Foreign sales US\$	118,770.33	5,104,203.01	97.67
No. of trades	55	133	58.65
Volume	1,282,220.00	7,102,964.00	81.95

Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	16.00	1.50	10.34
Cassava Smartech Zimbabwe Limited	145.00	6.96	5.04
Padenga Holdings Limited	98.00	0.80	0.82

Today's Losers	Price	Change	% Change
Tsl Limited	64.00	16.00	20.00
Bindura Nickel Corporation Limited	7.26	0.74	9.25
Axia Corporation Limited	40.00	1.66	3.98
Ok Zimbabwe Limited	25.04	0.81	3.13
Nampak Zimbabwe Limited	29.30	0.70	2.33

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.4998	0.0021	\$7.5000	274,873	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19
Getbucks	15.03.19	\$0.00054	30.03.19

Upcoming Events

Company	Event	Venue	Time	Date
Willdale	AGM	Teneriffe factory, 19.5 peg Lomagundi Road, Mt Hampden	1100hrs	07.03.19
Mash	AGM	ZB Life Towers, 77 Jason Moyo Avenue	1200hrs	18.03.19
CFI	AGM	1 st floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.