

## Market Comment 08.03.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	99.20	98.96	0.24	0.24
<b>Mining</b>	19.14	19.14	0.00	0.00

**SOURCE: ZSE**

### Industrials back in the red as heavies trade mixed...

The mainstream Industrial Index reversed yesterday's gains in Tuesday's trading session which saw it dropping a marginal 0.24% to settle at 98.96pts amid mixed trades in heavy cap stocks. Weighing down the index were four heavy caps Simbisa, SeedCo, Hippo and Innscor which eased 1.31%, 0.91%, 0.74% and 0.28% to close at \$0.1283, \$0.7927, \$0.3370 and \$0.1800 respectively. OK emerged the top faller of the day succumbing 15.01% to trade at \$0.0300 on a paltry 3,953 shares while, crocodile skin producer Padenga was in the fallers zone dropping 3.33% as 6,441 shares traded. On the gainer's side were only two heavy caps BAT and Delta, though the duo failed to swing the market into the black. Impressive demand in brewer Delta from foreign investors saw the group adding 0.16% to settle \$0.5650 and was the most traded stock of the day after 696,987 shares exchanged hands in trades worth \$0.39m. Tobacco processor BAT recovered 1.34% to end the session at a vwap of \$11.11472 as 6,128 shares exchanged hands.

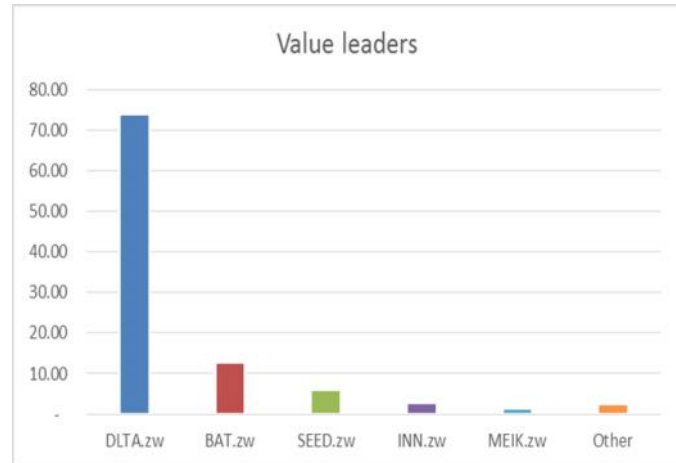
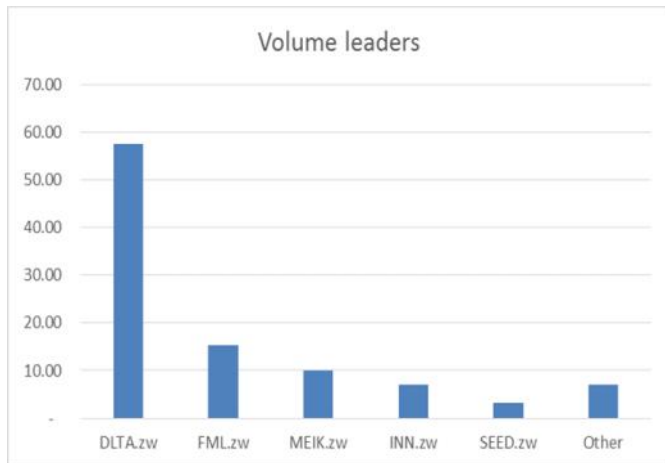
There was an improvement in today's activities as volumes traded marginally grew 41.59% to 1.21m while, value traded added 54.43% on yesterday buoyed by back to back foreign trades in Delta. Foreign investors accounted for 63.9% and 82.2% of buy side and sell side respectively resulting in a negative funds flow position. The Mining Index was stable at 19.14 for the 7th successive session with no trades in the resources sector.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,680,540,679	2,687,066,228	0.24
<b>Turnover US\$</b>	531,153	343,936	54.43
<b>Foreign buys US\$</b>	339,131	290,886	16.59
<b>Foreign sales US\$</b>	436,623	307,866	41.82
<b>No. of trades</b>	30	42	28.57
<b>Volume</b>	1,209,368	854,149	41.59

Gainers	Price	Change	% Change
<b>BAT.zw</b>	<b>1,114.72</b>	14.72	1.34
<b>DLTA.zw</b>	<b>56.50</b>	0.09	0.16

Losers	Price	Change	%Change
<b>OKZ.zw</b>	<b>3.00</b>	0.53	15.01
<b>PHL.zw</b>	<b>5.80</b>	0.20	3.33
<b>SIM.zw</b>	<b>12.83</b>	0.17	1.31
<b>SEED.zw</b>	<b>79.27</b>	0.73	0.91
<b>HIPO.zw</b>	<b>33.70</b>	0.25	0.74

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

## Upcoming Events

Company	Event	Venue	Time	Date
TSL	AGM	28 Simon Mazorodze, Southerton ,Harare	12:00hrs	16.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Harare	2:30 hrs	30.03.16
WILLDALE	AGM	Willdale Admin Block, Mt Hampden, Harare	11:00hrs	24.03.16
INNSCOR	Analyst Briefing	Cresta Lodge Samora Machel Avenue, Harare	11:00 hrs	10.03.16
NICOZ	Analyst Briefing	Insurance Centre, 30 Samora Machel, Harare	12:00hrs	18.03.16

## Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price