

Members of the Zimbabwe Stock Exchange

Market Comment 08.03.2016

| Index | Previous | Today | Move pts | Change % |
|------------|----------|-------|----------|----------|
| Industrial | 99.20 | 98.96 | 0.24 | 0.24 |
| Mining | 19.14 | 19.14 | 0.00 | 0.00 |

SOURCE: ZSE

Industrials back in the red as heavies trade mixed...

The mainstream Industrial Index reversed yesterday's gains in Tuesday's trading session which saw it dropping a marginal 0.24% to settle at 98.96pts amid mixed trades in heavy cap stocks. Weighing down the index were four heavy caps Simbisa, SeedCo, Hippo and Innscor which eased 1.31%, 0.91%, 0.74% and 0.28% to close at \$0.1283, \$0.7927, \$0.3370 and \$0.1800 respectively. OK emerged the top faller of the day succumbing 15.01% to trade at \$0.0300 on a paltry 3,953 shares while, crocodile skin producer Padenga was in the fallers zone dropping 3.33% as 6,441 shares traded. On the gainer's side were only two heavy caps BAT and Delta, though the duo failed to swing the market into the black. Impressive demand in brewer Delta from foreign investors saw the group adding 0.16% to settle \$0.5650 and was the most traded stock of the day after 696,987 shares exchanged hands in trades worth \$0.39m. Tobacco processor BAT recovered 1.34% to end the session at a vwap of \$11.11472 as 6,128 shares exchanged hands.

There was an improvement in today's activities as volumes traded marginally grew 41.59% to 1.21m while, value traded added 54.43% on yesterday buoyed by back to back foreign trades in Delta. Foreign investors accounted for 63.9% and 82.2% of buyside and sell side respectively resulting in a negative funds flow position. The Mining Index was stable at 19.14 for the 7th successive session with no trades in the resources sector.

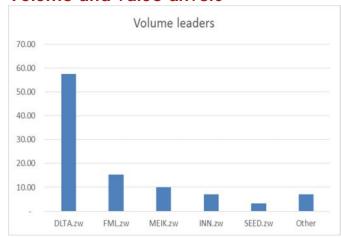
| Market Snapshot | Today | Previous | Change |
|--------------------|---------------|---------------|--------|
| Market Cap US\$ | 2,680,540,679 | 2,687,066,228 | 0.24 |
| Turnover US\$ | 531,153 | 343,936 | 54.43 |
| Foreign buys US\$ | 339,131 | 290,886 | 16.59 |
| Foreign sales US\$ | 436,623 | 307,866 | 41.82 |
| No. of trades | 30 | 42 | 28.57 |
| Volume | 1,209,368 | 854,149 | 41.59 |

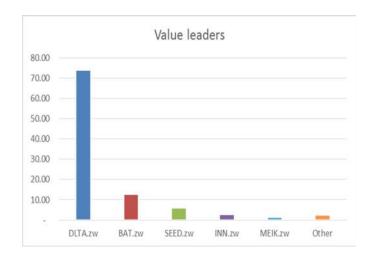
| Gainers | Price | Change | % Change |
|---------|----------|--------|----------|
| BAT.zw | 1,114.72 | 14.72 | 1.34 |
| DLTA.zw | 56.50 | 0.09 | 0.16 |
| | | | |

| Losers | Price | Change | %Change |
|---------|-------|--------|---------|
| OKZ.zw | 3.00 | 0.53 | 15.01 |
| PHL.zw | 5.80 | 0.20 | 3.33 |
| SIM.zw | 12.83 | 0.17 | 1.31 |
| SEED.zw | 79.27 | 0.73 | 0.91 |
| HIPO.zw | 33.70 | 0.25 | 0.74 |



Volume and value drivers





Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | Payment Date |
|----------------|------------|-------------|--------------|
| TSL | 11.03.2016 | 0.33 Cents | 21.03.2016 |
| AFDIS | 11.03.2016 | 0.15 Cents | 21.03.16 |
| BAT | 13.05.2016 | 0.44 Cents | 27.05.2016 |

Upcoming Events

| Company | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|----------------|------------------|--|-------------|-------------|
| TSL | AGM | 28 Simon Mazorodze, Southerton ,Harare | 12:00hrs | 16.03.16 |
| Old Mutual ZIM | Analyst Briefing | Meikles Hotel, Harare | 2:30 hrs | 30.03.16 |
| WILLDALE | AGM | Willdale Admin Block, Mt Hampden, Harare | 11:00hrs | 24.03.16 |
| INNSCOR | Analyst Briefing | Cresta Lodge Samora Machel Avenue, Harare | 11:00 hrs | 10.03.16 |
| NICOZ | Analyst Briefing | Insurance Centre, 30 Samora Machel, Harare | 12:00hrs | 18.03.16 |

Cautionaries

| Company | Issue Date | <u>Subject</u> |
|----------------|-------------------|--|
| Innscor | 22.01.16 | Approved the unbundling and separate listing of the company's Specialty Retail and |
| | | Distribution Business. Discussions may have material effect on the company's stocks price. |
| Ariston | 05.01.15 | Discussions that may have material effect on the company's stocks price |
| Hwange | 07.03.15 | Discussions that may lead to transactions which may have an impact on the share price |

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