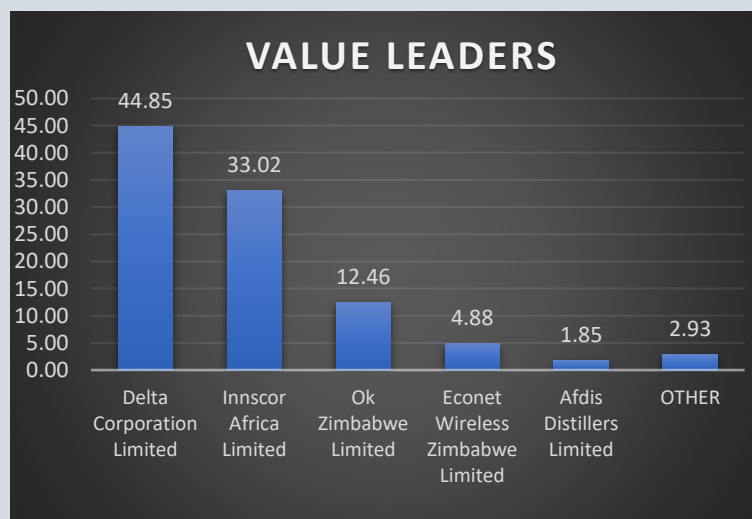
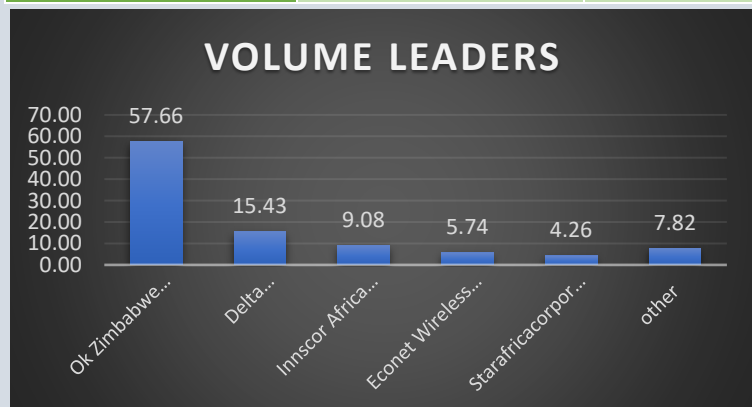




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	17.2500	15.00
Delta Corporation Limited	649.8546	14.98
Econet Wireless Zimbabwe Limited	190.0500	14.97
Ecocash Holdings Zimbabwe Limited	61.4194	13.82
African Sun Limited	42.0000	12.51

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	239.9515	4.02
Proplastics Limited	60.1733	3.88
Willdale Limited	2.9683	0.87
Starafricacorporation Limited	1.8978	0.45
Afdis Distillers Limited	260.2681	0.24

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,863,029,824,723	7.71
Turnover ZWL \$	1,782,054,758.20	30.23
Foreign buys ZWL \$	309,690,745.00	327.67
Foreign sales ZWL \$	427,980,000.00	218.74
Volume	7,971,445	54.82



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	28,676.92	7.57
ZSE 10	18,149.19	8.86
ZSE-Agriculture	112.75	3.65
Mid-Cap	54,301.03	4.22

Bullish sentiment prevails...

The ZSE rally persisted in the mid-week session as the market registered gains for the 10th consecutive session. The primary All Share Index jumped 7.57% to 28676.92pts while, the Midcap Index soared 4.22% to 54301.03pts. The Agriculture Index climbed 3.65% to 112.75pts while, the Blue-Chip Index rose 8.86% to 18149.19pts. Nampak Zimbabwe headlined the winners of the day on a 15.00% jump to close at \$17.2500 followed by Beverages group Delta that grew 14.98% to \$649.8546. Telecoms giant Econet surged 14.97% to \$190.0500 as fintech group Ecocash Holdings ticked up 13.82% to settle at \$61.4194. Hotelier African Sun completed the winner's pack on a 12.51% uplift to close the day pegged at \$42.0000. Seed producers SeedCo Limited led the laggards of the day on a 4.02% slump to \$239.9515 trailed by Proplastics that lost 3.88% to \$60.1733. Brick manufacturers Willdale sank 0.87% to \$2.9683 while, Star Africa trimmed 0.45% to \$1.8978. Spirits and wine manufacturer Afdis capped the losers pack on a 0.24% slid to end the day pegged at \$260.2681. The market closed with a positive breadth of ten as eighteen counters registered gains against eight that faltered.

Activity aggregates were mixed in the session as volumes traded dropped 54.82% to 7.97m shares while, turnover enhanced 30.23% to \$1.78bn. OKZim, Delta, Innskor and Econet anchored the volume aggregate as they claimed a total contribution of 87.91%. Delta (44.85%), Innskor (33.02%), OKZim (12.46%) and Econet (4.88%) were the top value drivers of the day. A total of 5,470 shares exchanged hands on the VFEX market with SeedCo International trading 366 shares at a constant price of \$0.2695. Simbisa edged up 1.39% to \$0.4300 while on contrary, Padenga withdrew 0.17% to \$0.2865. On the ETF section, Datvest and MIZ ETF declined 0.34% and 0.81% to close at \$1.5680 and \$1.2908. The OMTT ETF was the sole riser on the market on a 4.52% uplift to \$8.3327. The Tigere REIT traded 1245 shares at a stable price of \$50.6200



EFE RESEARCH – MARKET COMMENT

08.02.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	USD\$0.0006	21.02.2023
Tigere REIT	15.02.2023	USD\$0.00021 & ZWL\$0.1054	24.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
ARISTON	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023
TANGANDA	AGM	146 Enterprise road, Harare	09000hrs	28.02.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.

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EFE RESEARCH – MARKET COMMENT

08.02.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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