



Members of the Zimbabwe Stock Exchange

## Market Comment 08.02.2019

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	527.16	517.45	9.71	1.84
<b>Mining</b>	216.50	216.50	0.00	0.00
<b>ZSE 10</b>	157.93	154.03	3.90	2.47
<b>ZSE ALL SHARE</b>	157.96	155.08	2.88	1.82

SOURCE: ZSE

### ZSE reverses gains to close week on a low note...

Seesawing of the benchmark Indices extended into the closing session of the week as stocks traded sideways. The primary All Share Index declined 1.82% to close at 155.08pts while, the Industrials retreated 1.84% to 517.45pts. The slump in heavies (Econet, Delta and Cassava) contributed to a 2.47% decline in the ZSE Top Ten. Beverages group Delta succumbed 9.04% to \$2.9001 closing with a spread of \$2.8500-\$3.1875 while, banking group First Capital trimmed 8.17% to end pegged at \$0.0652. Econet and its spinoff Cassava dipped 0.35% and 0.14% to settle at \$1.4900 and \$1.4903 apiece. Risers of the day were spearheaded by newspaper group Zimpapers that put on 20% to \$0.0816, trailed by logistics group Unifreight that surged 19.79% at \$0.0690 on firming demand. Axia followed on a 4.34% lift to \$0.4300 while, SeedCo rose 2.41% to close at a vwap of \$1.9998. Afdis completed the top five gainers of the day after advancing 2.05% to \$1.5613.

The market registered a positive breadth as gainers outnumbered fallers by a count of five. Activity aggregates were mixed in week-ending session as seen in volumes that dropped 14.28% to 6.84m shares while, value outturn ballooned 123.75% to \$8.11m. Top volume drivers of the day were CBZ, Delta and ZPI that contributed a combined 82.11% to the total. Heavies Old Mutual and Delta anchored the value outturn with respective contributions of 71.42% and 14.65% of the outturn.

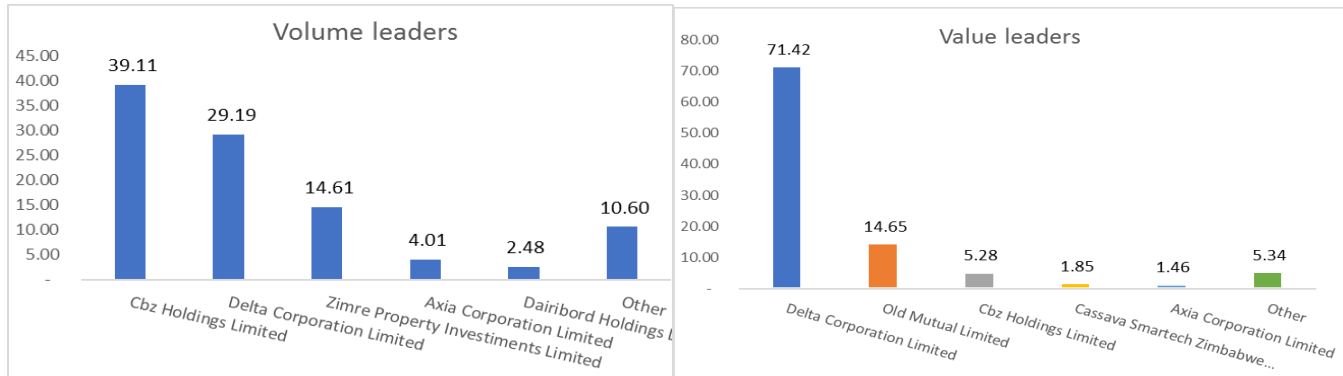
Market Snapshot	Today	Previous	Change
Market Cap US\$	20,585,170,510	20,945,176,453	1.72
Turnover US\$	8,111,309.47	3,625,173.64	123.75
Foreign buys US\$	2,729,706.96	1,434,498.38	90.29
Foreign sales US\$	6,198,062.19	562,269.44	1002.33
No. of trades	113	140	19.29
Volume	6,842,754.00	7,982,270.00	14.28

Today's Gainers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	8.16	1.36	20.00
Unifreight Africa Limited	6.90	1.14	19.79
Axia Corporation Limited	43.00	1.79	4.34
Seed Co Limited	199.98	4.70	2.41
Afdis Distillers Limited	156.13	3.13	2.05

Today's Losers	Price	Change	% Change
Delta Corporation Limited	290.01	28.82	9.04
First Capital Bank Limited	6.52	0.58	8.17
Econet Wireless Zimbabwe Limited	149.00	0.53	0.35
Cassava Smartech Zimbabwe Limited	149.03	0.21	0.14



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$9.4661	0.21	\$9.5000	152,654	\$12.7000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19

## Upcoming Events

Company	Event	Venue	Time	Date
Nampak	AGM	68 Birmingham Road, Southerton	1200hrs	06.02.19
Ariston	AGM	Royal Harare Golf Club	1430hrs	19.02.19
Powerspeed	AGM	Powerspeed complex, Graniteside	1100hrs	28.02.19
Cafca	AGM	54 Lytton Road, Workington	1200hrs	28.02.19
Art	AGM	202 Seke Road, Graniteside	1430hrs	27.02.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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