

## Market Comment 08.02.2017

Index	Previous	Today	Move pts	Change %
Industrial	140.49	141.28	0.79	0.56
Mining	56.79	60.73	3.94	6.94

SOURCE: ZSE

### ZSE rebounds in mixed mid-week trades...

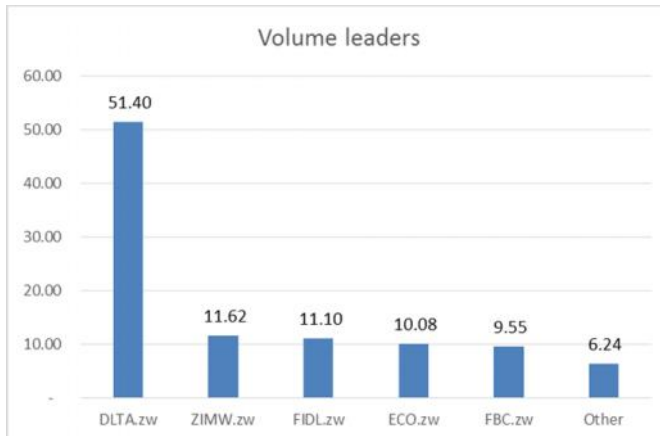
The ZSE recovered by a marginal 0.56% to 141.28pts to close at 141.28pts in mid-week trades. Three gained against one stock that lost value as five traded unchanged, to leave the market with a positive breadth. Telecom giant Econet headlined the risers of the day with a 20% upsurge to see it rebounding back to \$0.2400 on resurgent demand, post the approval of its rights issue. Another stock to anchor gains was conglomerate Meikles which ticked up 18.48% to close at \$0.1000, closing with a spread of \$0.0800 - \$0.10000. Beverages stock Delta was the sole faller of the day having shed 1.71% to trade lowly at \$0.8600 on waning demand. Other heavies, BAT, SeedCo, and Old Mutual recorded no trades in the session.

Meanwhile, the Mining Index scooped 6.94% to touch a high of 60.73pts buoyed by gains in nickel miner Bindura which put on 14.29% to trade at \$0.0400 as a paltry 9,200 shares exchanged hands. The day's value exchanged on the bourse rose by 6.05% to \$0.39m despite a decrease in the volumes traded which dipped 73.12% to 0.80m shares. Delta was by far the most liquid stock of the day claiming 51.40% of the volume and 89.30% of the value aggregate. Foreign participation remains depressed as a mere \$20,382 and \$5,114 of inflows and outflows was recorded respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,938,757,547.00	3,911,038,588.00	0.71
Turnover US\$	394,894	372,372	6.05
Foreign buys US\$	20,382	80,681	74.74
Foreign sales US\$	5,114	166,828	96.93
No. of trades	33	48	31.25
Volume	797,693.00	2,967,745.00	73.12

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ECO.zw	24.00	4.00	20.00	DLTA.zw	86.00	1.50	1.71
MEIK.zw	10.00	1.56	18.48				
BIND.zw	4.00	0.50	14.29				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
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## Cautionaries

CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...