

Members of the Zimbabwe Stock Exchange

# Market Comment 08.02.2016

| Index      | Previous | Today  | Move pts | Change % |
|------------|----------|--------|----------|----------|
| Industrial | 101.67   | 102.33 | 0.66     | 0.65     |
| Mining     | 19.53    | 19.53  | 0.00     | 0.00     |

**SOURCE: ZSE** 

## **Econet block highlights ZSE...**

Value and volumes traded today ballooned on the back of a block trade in Econet of 24.35mn at a VWAP price of \$0.2495 which was 13.15% above last traded price of \$0.2205. The trade boosted turnover above the \$1mn psychological level to a high of \$7.43m which is a growth of 3330% from the previous session. Resultantly, the mainstream Industrial Index recovered 0.65% to 102.33pts lifted by the rebound in Econet as well as Old Mutual's 1.01% rise to \$1.7882. Overall, active stocks improved to 13 from Friday's 8 with 2 rising, 7 falling and 4 unchanged. Leading the declines was sugar refiners Star Africa that plunged 23.75% to \$0.0061 for a paltry 0.079m shares while, Nampak recorded a 19.35% loss to \$0.0125. Other bears were seen in OKZIM, Lafarge and Padenga which tumbled by 4.5%, 3.74% and 1.71% to trade at \$0.0382, \$0.2700 and \$0.0688 respectively. Brewer, Delta was amongst the faller's with a marginal 0.33% decline to close at \$0.5200 as 2.45m shares exchanged hands.

Activity remained buoyant on the market with volumes surging 6397% to 27.36m shares driven mainly by a block trade in Econet and a chunk in Delta which accounted for 88.99% and 9% respectively. Values of the day were anchored by the duo of Econet and Delta which contributed for a combined 98.98% of the value outturn as the rest of the market added a combined 1.02%. The foreign component was the main support to today's trades with outflows at \$7.33m accounting for 98.65% of the day's total sales while, inflows at \$1.29m were 17.38% of the effective demand recorded in the day. The Mining Index was flat at 19.53pts with no activity in the resources cluster.

| Market Snapshot    | Today         | Previous      | Change      |
|--------------------|---------------|---------------|-------------|
| Market Cap US\$    | 2,771,452,127 | 2,753,937,334 | 0.64        |
| Turnover US\$      | 7,431,173     | 216,627       | 3330.40     |
| Foreign buys US\$  | 1,286,078     | 51,594        | 2392.69     |
| Foreign sales US\$ | 7,330,518     | 24            | 30543725.00 |
| No. of trades      | 42            | 23            | 82.61       |
| Volume             | 27,358,018    | 421,101       | 6396.78     |

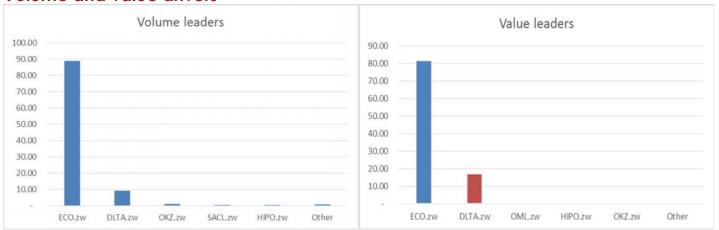
| Gainers | Price  | Change | % Change |
|---------|--------|--------|----------|
| ECO.zw  | 24.95  | 2.90   | 13.15    |
| OML.zw  | 178.83 | 1.96   | 1.11     |
|         |        |        |          |
|         |        |        |          |
|         |        |        |          |

| Losers  | Price | Change | %Change |
|---------|-------|--------|---------|
| SACL.zw | 0.61  | 0.19   | 23.75   |
| NPKZ.zw | 1.25  | 0.30   | 19.35   |
| OKZ.zw  | 3.82  | 0.18   | 4.50    |
| LACZ.zw | 27.00 | 1.05   | 3.74    |
| PHL.zw  | 6.88  | 0.12   | 1.71    |



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#### Volume and value drivers



#### **Dividend Monitor**

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | <b>Payment Date</b> |
|----------------|------------|-------------|---------------------|
| TSL            | 11.03.2016 | 0.33 Cents  | 21.03.2016          |

### **Upcoming Events**

| Company     | <u>Event</u> | <u>Venue</u>   | <u>Time</u> | <u>Date</u> |
|-------------|--------------|--|-------------|-------------|
| NAMPAK      | AGM          | 68 Birmingham, Southerton, Harare                        | 12:00hrs    | 10.02.16    |
| CAFCA       | AGM          | Boardroom, 54 Lytton Road, Workington                    | 12.00hrs    | 18.02.16    |
| POWER SPEED | AGM          | Powerspeed complex, Harare                               | 11:00hrs    | 23.02.16    |
| RADAR       | EGM          | 6 <sup>TH</sup> Floor Tanganyika building, Harare        | 09:00hrs    | 25.02.16    |
| MASH        | AGM          | Boardroom, 19 <sup>th</sup> Floor ZB Life towers, Harare | 12:00hrs    | 25.02.16    |
| ART         | AGM          | 202 Seke Road, Graniteside, Harare                       | 14.00hrs    | 26.02.16    |
| ARISTON     | AGM          | 306 Hillside Road, Msasa Woodlands, Harare               | 14:30hrs    | 26.02.16    |

### **Cautionaries**

| <b>Company</b> | Issue Date | <u>Subject</u>  |
|----------------|------------|---|
| Powerspeed     | 25.01.16   | Negotiations that may have material effect on the company's stocks price  |
| Innscor        | 22.01.16   | Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price. |
| Ariston        | 05.01.15   | Discussions that may have material effect on the company's stocks price   |

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