

Market Comment 08.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	101.67	102.33	0.66	0.65
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

Econet block highlights ZSE...

Value and volumes traded today ballooned on the back of a block trade in Econet of 24.35mn at a VWAP price of \$0.2495 which was 13.15% above last traded price of \$0.2205. The trade boosted turnover above the \$1mn psychological level to a high of \$7.43m which is a growth of 3330% from the previous session. Resultantly, the mainstream Industrial Index recovered 0.65% to 102.33pts lifted by the rebound in Econet as well as Old Mutual's 1.01% rise to \$1.7882. Overall, active stocks improved to 13 from Friday's 8 with 2 rising, 7 falling and 4 unchanged. Leading the declines was sugar refiners Star Africa that plunged 23.75% to \$0.0061 for a paltry 0.079m shares while, Nampak recorded a 19.35% loss to \$0.0125. Other bears were seen in OKZIM, Lafarge and Padenga which tumbled by 4.5%, 3.74% and 1.71% to trade at \$0.0382, \$0.2700 and \$0.0688 respectively. Brewer, Delta was amongst the faller's with a marginal 0.33% decline to close at \$0.5200 as 2.45m shares exchanged hands.

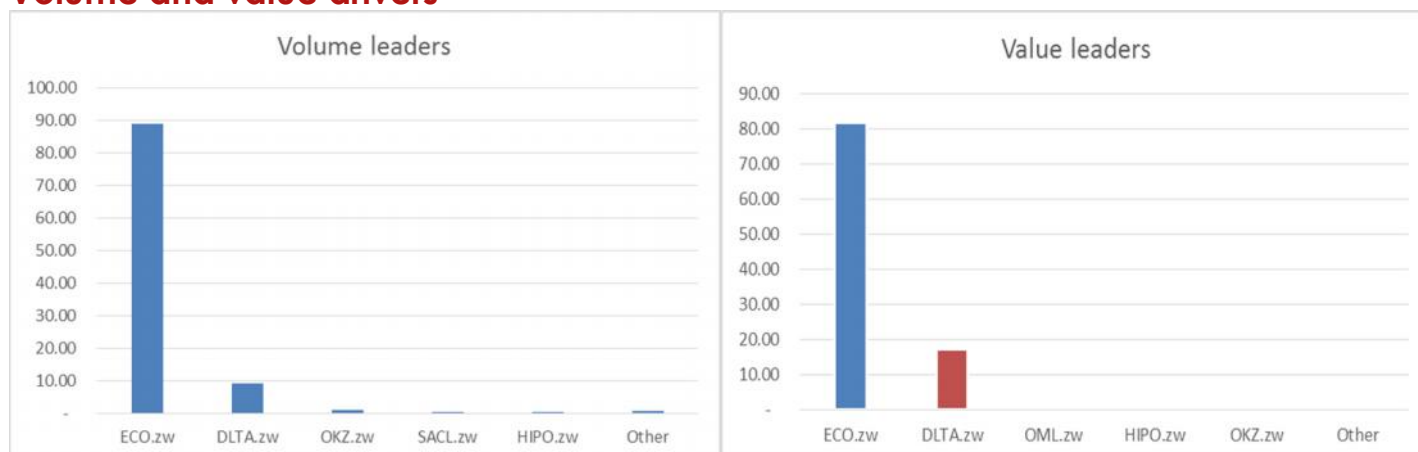
Activity remained buoyant on the market with volumes surging 6397% to 27.36m shares driven mainly by a block trade in Econet and a chunk in Delta which accounted for 88.99% and 9% respectively. Values of the day were anchored by the duo of Econet and Delta which contributed for a combined 98.98% of the value outturn as the rest of the market added a combined 1.02%. The foreign component was the main support to today's trades with outflows at \$7.33m accounting for 98.65% of the day's total sales while, inflows at \$1.29m were 17.38% of the effective demand recorded in the day. The Mining Index was flat at 19.53pts with no activity in the resources cluster.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,771,452,127	2,753,937,334	0.64
Turnover US\$	7,431,173	216,627	3330.40
Foreign buys US\$	1,286,078	51,594	2392.69
Foreign sales US\$	7,330,518	24	30543725.00
No. of trades	42	23	82.61
Volume	27,358,018	421,101	6396.78

Gainers	Price	Change	% Change
ECO.zw	24.95	2.90	13.15
OML.zw	178.83	1.96	1.11

Losers	Price	Change	%Change
SACL.zw	0.61	0.19	23.75
NPKZ.zw	1.25	0.30	19.35
OKZ.zw	3.82	0.18	4.50
LACZ.zw	27.00	1.05	3.74
PHL.zw	6.88	0.12	1.71

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
TSL	11.03.2016	0.33 Cents	21.03.2016

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.16
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12:00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 TH Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 th Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14:00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price