

Market Comment 08.01.2019

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 477.52 | 474.71 | 2.81 | 0.59 |
| Mining | 213.36 | 208.40 | 4.96 | 2.32 |
| ZSE 10 | 141.88 | 140.86 | 1.02 | 0.72 |
| ZSE ALL SHARE | 143.21 | 142.32 | 0.89 | 0.62 |

SOURCE: ZSE

Losses persist in Tuesday's session...

Losses on the bourse persisted in Tuesday's session as all the benchmark indices ended in the red. The primary All Share Index dropped 0.62% to close at 142.32pts while, the Industrials lost 0.59% to 474.71pts. The Top Ten Index retreated 0.72% to end at 140.86pts while, the Mining Index let go a further 2.32% to 208.40pts, weighed down by Bindura that eased 8.26% to settle at \$0.0700. Banking group First Capital led the shakers of the day on a 11.67% dip to \$0.0530 while, SeedCo limited retreated 3.75% to settle at \$2.0000. Conglomerate Inncor trimmed 3.37% to close at a vwap of \$1.6501. Top capitalised stock Cassava completed the top five losers of the day with a 2.25% fall to \$1.3275.

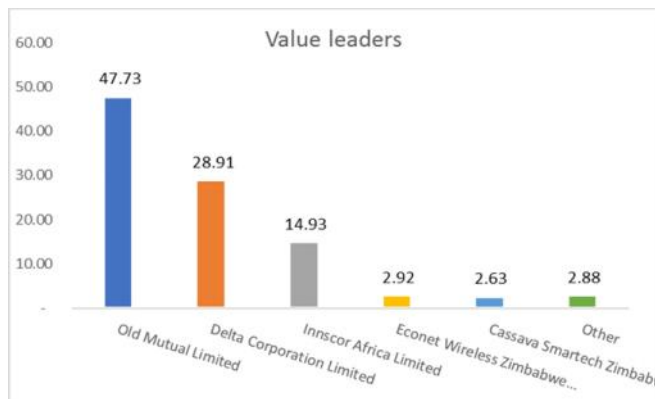
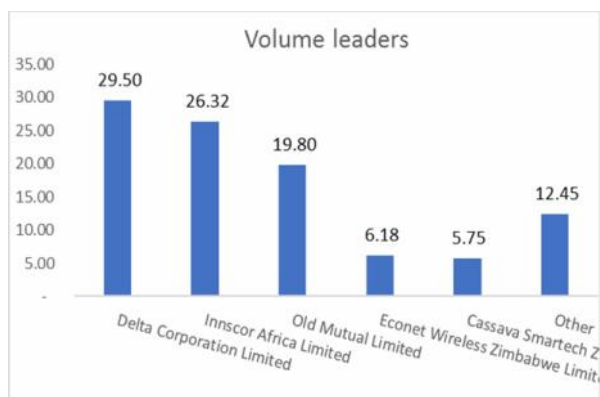
The three gainers of the day were led by Mash that put on 4.17% to close at \$0.0300, followed by financial services group FBC that advanced 3.45% to \$0.3000. Beverages company Delta ended the day at \$2.8500 after a 1.51% rise and closing with a spread of \$2.8000-\$3.2000. Thirteen counters registered price movements in today's session as three emerged on the risers' side while, ten recorded loses. Volume aggregates surged 172.20% to 2.15m shares, yielding a turnover of \$6.25m which was a 255.07% jump from previous session. Heavies Delta, Inncor and Old Mutual anchored activity aggregates with a combined contribution of 75.62% to the volume outturn and 91.57% to the value outturn.

| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|---------|
| Market Cap US\$ | 18,886,310,641 | 19,003,904,537 | 0.62 |
| Turnover US\$ | 6,254,441.21 | 1,761,484.82 | 255.07 |
| Foreign buys US\$ | 34,734,300.02 | 1,034,481.00 | 3257.65 |
| Foreign sales US\$ | 4,005,605.25 | 210,882.93 | 1799.44 |
| No. of trades | 111 | 97 | 14.43 |
| Volume | 2,151,005.00 | 790,232.00 | 172.20 |

| Today's Gainers | Price | Change | % Change |
|------------------------------|--------|--------|----------|
| Mashonaland Holdings Limited | 3.00 | 0.12 | 4.17 |
| Fbc Holdings Limited | 30.00 | 1.00 | 3.45 |
| Delta Corporation Limited | 285.00 | 4.24 | 1.51 |

| Today's Losers | Price | Change | % Change |
|------------------------------------|--------|--------|----------|
| First Capital Bank Limited | 5.30 | 0.70 | 11.67 |
| Bindura Nickel Corporation Limited | 7.00 | 0.63 | 8.26 |
| Seed Co Limited | 200.00 | 7.79 | 3.75 |
| Inncor Africa Limited | 165.01 | 5.76 | 3.37 |
| Cassava Smartech Zimbabwe Limited | 132.75 | 3.06 | 2.25 |

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | \$7.0090 | 1.36 | \$7.0100 | 425,932 | \$12.7000 | \$4.5000 | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
| | | | |

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------|-------|----------------------|---------|----------|
| Edgars | EGM | LAPF House, Bulawayo | 1000hrs | 16.01.19 |

Cautionaries

| | | |
|----------|----------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM) |
| CBZ | 02.05.17 | Regulatory matter which one of the company's subsidiary is involved, is still under discussion |
| Barclays | 17.09.18 | Unbundling of company's non-core banking properties into a separate entity. |
| Econet | 17.09.18 | The board is engaged in discussions that may have an impact on the value of shares. |
| Edgars | 30.10.18 | Further cautionary reporting that the company still in discussions that may result in material impact on the value of share. |
| RioZim | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed. |