



Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

08-January -2015



| | 07-Jan-14 | 08-Jan-15 | %Δ |
|-----------------------------|-----------|-----------|---------|
| ZSE Industrials | 160.59 | 161.01 | 0.26 |
| ZSE Mining | 68.11 | 66.31 | 2.64 |
| Volume Traded (mn) | 1.44 | 5.13 | 256.99 |
| Value Traded (US\$ mn) | 0.27 | 1.57 | 482.20 |
| Market Cap (US\$ mn) | 4,568.57 | 4,555.77 | 0.28 |
| Foreign Purchases (US\$ mn) | 0.079 | 0.966 | 1124.69 |
| Foreign Sales (US\$ mn) | 0.057 | 1.335 | 2253.43 |

Industrial rebound on firm demand...

The obtaining low prices on the ZSE helped demand return to the market with the Industrial Index gaining 0.26% to 161.01pts. Strong bids in the top capitalised stock Delta saw it leaping 1.96% to 104c with buying appetite remaining at that level. Seedco which received a \$29.9mn financial injection from its strategic global partner limagrain by 31 December 2014 went up 0.52% to 97.5c. The share price continues north though it remains shy of the 109.21c price for the private placement. Apparel retailers Edgars leapt 7.14% to 9c on the back of minimal supply in the stock. Mash with last reported NAV of 6.18c today picked 3.7% to close at 2.8c. The property company posted a loss of \$26,587.00 for the year ended 30 September 2014 largely attributable to a decline in capital values of its investment properties that were valued at \$104.2mn and down 3% from prior year.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

| | Stock Name | Price | % Change | YTDΔ % |
|---|------------|--------|----------|--------|
| 1 | EDGARS | 9.00 | 7.14 | 7.14 |
| 2 | MASHHOLD | 2.80 | 3.70 | 3.70 |
| 3 | DELTA | 104.00 | 1.96 | 1.96 |
| 4 | SEEDCO | 97.50 | 0.52 | 0.52 |
| 5 | | | | |

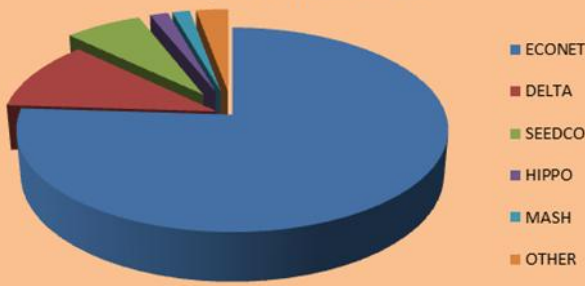
Top Fallers

| | Stock Name | Price | %Δ | YTDΔ % |
|---|------------|-------|-------|--------|
| 1 | MEDTECH | 0.02 | 33.33 | 10.77 |
| 2 | OK | 10.00 | 13.04 | 13.04 |
| 3 | BINDURA | 5.80 | 3.33 | 10.77 |
| 4 | ECONET | 60.00 | 0.02 | 0.00 |
| 5 | | | | |

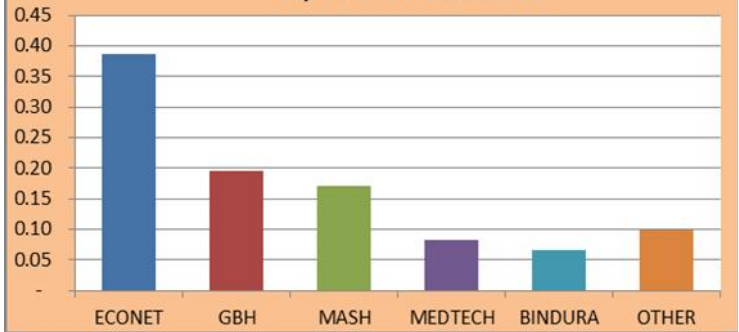
Trading in the negative was Econet which gave up yesterday's mere 0.02% gain to settle at 60c as supply improved in the stock with an outstanding volume of 1.98mn shares changing hands. Retailer OK share price which lost 42.5% in 2014 remained weak losing 13.04% to 10c though on thin volumes. Despite subdued demand and increased competition in the retail sector, OK is making aggressive efforts to sustain its revenues through growth in the areas of financial services leveraging on IT, retailing of farming and hardware equipment, instore bakeries, fruit & vegetables and butcheries. Penny stock Medtech currently capitalised at \$840,000.00 was the top decliner shedding 33.33% to 0.02c. Bindura also joined the bandwagon of losers dropping 3.33% to 5.8c and closing net sellers at this price. Bindura's decline resulted in the Mining Index shedding 2.64% to 66.31pts.

Turnover of the day breached the \$1mn physiological level jumping 482.20% to \$1.57mn. Econet was the outstanding contributor to the aggregate at 76% of today's outturn followed by Delta and Seedco with 11% and 6.37% respectively. DZL, Hippo, Innscor and Old Mutual maintained their stable prices of 8c, 50c, 55c and 235c in that order on constrained supply. Foreign activity significantly improved with buys at \$0.97mn and sales at \$1.35mn resulting in \$0.37mn in outflows.

Top Value Traded Stocks



Top Volume Traded Stocks



DIVIDEND MONITOR

| COMPANY | Dividend Type | Div Amount | Record date | Payment date |
|---------|---------------|------------|-------------|--------------|
| OK | Interim | 0.2c | 28.11.14 | 08 Jan 15 |
| Meikles | Interim | 2c | 16.01.15 | 31 Jan 15 |

UPCOMING EVENTS

| COMPANY | EVENT | VENUE | DATE | TIME |
|-------------|------------------|-------------------------------------|----------|----------|
| African Sun | Analyst Briefing | Crowne Plaza Monomotapa, Ophir Room | TBA | |
| Zimplow | Rights issue | | 05.01.15 | 13.02.15 |

CAUTIONARIES

| Company | Issue Date | Subject |
|-------------|----------------------------|--------------------------------------------------------------------------|
| AFRICAN SUN | 6 th DEC 2013 | Discussions on mandatory offer to minorities by Lengrah Investments |
| TAH | 24 th JUNE 2014 | Negotiations that may have material effect on the company's stocks price |
| RIOZ | 11 th DEC 2014 | Negotiations for the Rights Issue are still in progress |

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