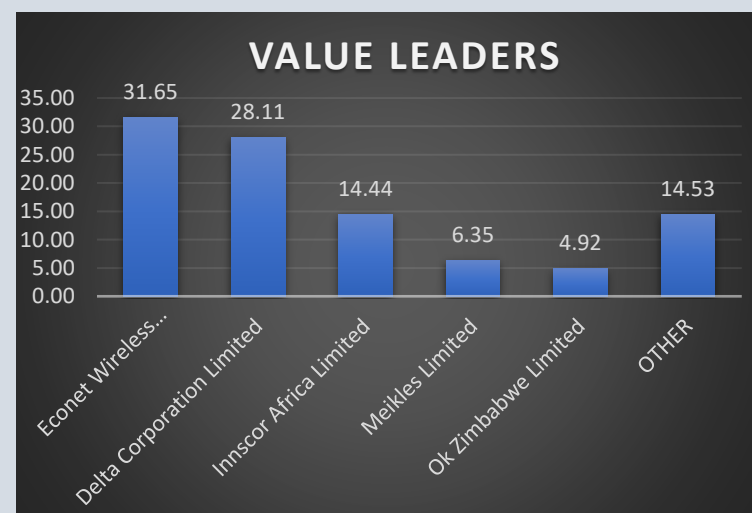
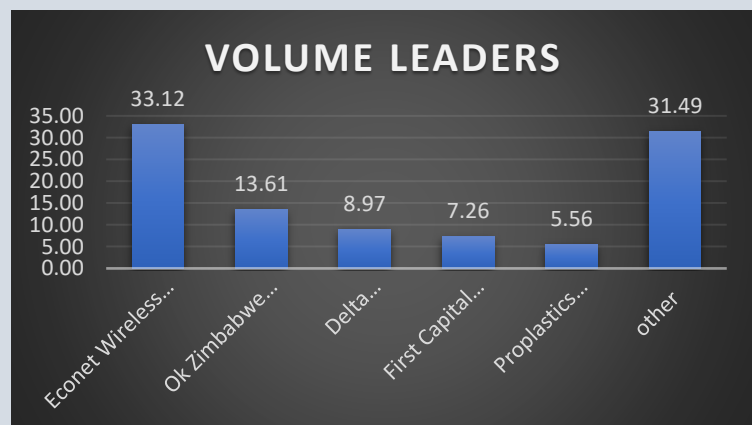




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	8.0000	9.43
Masimba Holdings Limited	75.0500	7.21
First Capital Bank Limited	10.5521	5.71
Axia Corporation Limited	67.0984	4.52
Proplastics Limited	26.0000	4.00

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ok Zimbabwe Limited	28.2573	2.33
Afdis Distillers Limited	261.6667	1.24
Hippo Valley Estates Limited	199.0000	0.47
Seed Co Limited	75.0000	0.46
Ecocash Holdings Zimbabwe Limited	35.8426	0.35

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,558,854,344,451	0.33
Turnover ZWL \$	242,329,080.55	9.96
Foreign buys ZWL \$	31,656,200.00	6254.70
Foreign sales ZWL \$	77,646,025.00	47.35
Volume	3,103,255	17.50



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,826.95	0.33
ZSE Top 10	8,653.44	0.04
ZSE-Agriculture	71.61	0.06
Mid-Cap	33,366.21	0.87

### ZSE in slight recovery mode ...

The market recorded a slight recovery in the mid-week session as the primary All Share Index climbed 0.33% to 14826.95pts. The Agriculture Index rose 0.06% to 71.61pts while, the Mid Cap Index edged up 0.87% to 33366.21pts. The Blue-Chip Index slipped 0.04% to 8653.44pts. Packaging group Nampak led the gainers of the day after a 9.43% jump to \$8.0000, followed by Masimba Holdings that advanced 7.21% to settle at 75.0500. Bankers First Capital group surged 5.71% to \$10.5521 while, Axia Corporation increased 4.52% to close pegged at \$67.0984. Capping the winners pack was plastics pipe manufacturer Proplastics after a 4.00% uplift to close the day at \$26.0000. Retailers OK Zimbabwe limited led the laggards of the day after a 2.33% slump to \$28.2573 as Afdis trimmed 1.24% to \$261.6667. Hippo Valley dropped 0.47% to \$199.0000 while, Seed co declined by 0.46% to \$75.0000. Fintech group Ecocash completed the losers set after a 0.5% retreat to settle at \$35.8426.

Activity aggregates were mixed in the mid-week session as volume traded increased by 17.50% to 3.10mn while turnover dropped by 9.96% to \$242.33mn. The market closed on a positive breadth of five after twelve counters registered gains as seven counters lost their grip. The foreign purchases jumped 6254.70% to \$31.66m while, the sales dipped 47.35% to \$77.65m. The top volume drivers of the day were Econet, OkZim, Delta and First Capital that contributed 33.12%, 13.61% 8.97% and 7.26% apiece. Econet, Delta, Inncor and Meikles contributed a combined 80.55% to the total outturn. On the VFEX, a total of 284,426 shares exchanged hands with Padenga trading 10,000 shares at previous price \$0.2405. Seed Co international claimed the larger slice of the cake after trading 263,245 shares though it slipped 0.21% to a vwap of \$0.3390. Simbisa Bands and Nedbank Depository succumbed 0.35% and 13.278% to \$0.3395 and \$11.5000. Old Mutual ETF was the sole riser of the ETFs after it inched up 0.84% to \$6.0000. Datvest ETF and MCMZ ETF tilted 2.40% and 0.635 to \$1.6400 and \$1.3800 respectively.



# EFE RESEARCH – MARKET COMMENT

## 07.12.2022

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Delta	30.11.2022	USD\$0.0100	15.12.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Meikles	07.12.2022	USD\$0.0025	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022
ZB	A.G.M	Virtual	0900hrs	09/12/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.