



Members of the Zimbabwe Stock Exchange

Market Comment 07.12.2018

Index	Previous	Today	Move pts	Change %
Industrial	528.08	532.03	3.95	0.75
Mining	208.71	208.53	0.18	0.09
ZSE 10	159.66	161.72	2.06	1.29
ZSE ALL SHARE	157.30	158.46	1.16	0.74

SOURCE: ZSE

ZSE swings into the black...

ZSE benchmark indices swung into the black in Friday's session after four consecutive sessions of losses. The primary All Share Index gained 0.74% to end at 158.46pts while, the Industrial Index extended 0.75% to close at 532.03pts. Recovery in heavy weight counters lifted the Top Ten Index to 161.72pts after a 1.29% lift. Leading the market charge was hotelier African sun that improved 6.38% to \$0.1000 followed by crocodile skin manufacturers Padenga which put on 4.31% to settle at \$0.9857. National Foods was on the third position with a 2.71% gain to \$7.2000 as 2,385 shares exchanged hands in the counter. Top capitalised stock Econet followed with a 1.81% lift to close at a vwap of \$1.5993, having traded an intra-day high of \$1.6000. Completing the top five risers of the day was beverages group Delta which extended 1.53% to end at \$3.2988 closing with a spread of \$3.2988-\$3.3000.

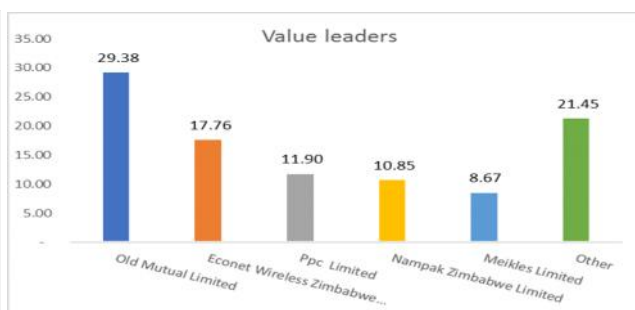
The Mining Index lost 0.09% to 208.53pts weighed down by nickel miners Bindura that tumbled 0.28% to \$0.0700. Financial service groups ZB and First Capital bank succumbed 11.39% and 10.58% as the duo settled at \$0.3500 and \$0.0600 apiece. Conglomerate Meikles dipped 7.61% to \$0.5101 while, PPC eased 5.12% to end pegged at a vwap of \$1.6129. Star Africa capped the top five fallers of the day after trimming 0.77% to \$0.0129. Activity aggregates continued to improve in week-ending session as volumes surged 68.39% to 5.04m shares, yielding a turnover of \$4.13m which was an 8.11% rise from previous session. Nampak, OKZim and Meikles anchored the volume total with a combined contribution of 60.32% to the aggregate. Top value drivers were Old mutual, Econet, PPC and Nampak with respective contributions of 29.38%, 17.76%, 11.90% and 10.85%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,963,785,315	16,882,863,759	0.48
Turnover US\$	4,134,655.37	3,824,628.23	8.11
Foreign buys US\$	1,543,789.11	2,672,260.20	42.23
Foreign sales US\$	1,002,691.20	1,368,250.00	26.72
No. of trades	124	138	10.14
Volume	5,036,990.00	2,991,276.00	68.39

Today's Gainers	Price	Change	% Change
African Sun Limited	10.00	0.60	6.38
Padenga Holdings Limited	98.57	4.07	4.31
National Foods Holdings Limited	720.00	19.00	2.71
Econet Wireless Zimbabwe Limited	159.93	2.84	1.81
Delta Corporation Limited	329.88	4.98	1.53

Today's Losers	Price	Change	% Change
ZB Financial Holdings Limited	35.00	4.50	11.39
First Capital Bank Limited	6.00	0.71	10.58
Meikles Limited	51.01	4.20	7.61
Ppc Limited	161.29	8.71	5.12
Starafriacorporation Limited	1.29	0.01	0.77

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.1656	0.033	\$8.1700	73,264	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	14.12.18	\$0.02	30.01.18
Powerspeed	21.12.18	\$0.04	31.01.19

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.