

Market Comment 07.12.2015

| Index | Previous | Today | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| Industrial | 114.42 | 114.63 | 0.21 | 0.18 |
| Mining | 21.51 | 21.51 | 0.00 | 0.00 |

SOURCE: ZSE

DELTA's successive gain lifts industrials...

The market opened the week in the black as the main stream Industrial Index ticked up on the back of gains in heavies Delta and BAT. Beverages giant Delta, was the second day running the anchor of gains for the bourse with the group adding 0.63% and closing well bid at \$0.7200. Cigarette manufacturers BAT enjoyed a rising week opening session in which it firmed 0.41% and closed the day at \$12.2000 albeit on a thin volume of just 170 shares. The two heavyweight gains outweighed losses in six counters as the market set a negative breadth of four. Leading the shakers of the day was construction group Masimba that shed 9.1% and ended the day at a price of \$0.0100. Life assurers, Fidelity continued to be weighed down by profit taking and it shed a further 2.44% and settled at \$0.1000. Spirits manufacturers Afdis were down 0.45% at \$0.5575 while the duo of Meikles and Old Mutual completed the top shakers of the day on identical losses of 0.12% and had their shares exchanging hands at prices of \$0.0843 and \$2.1000 respectively.

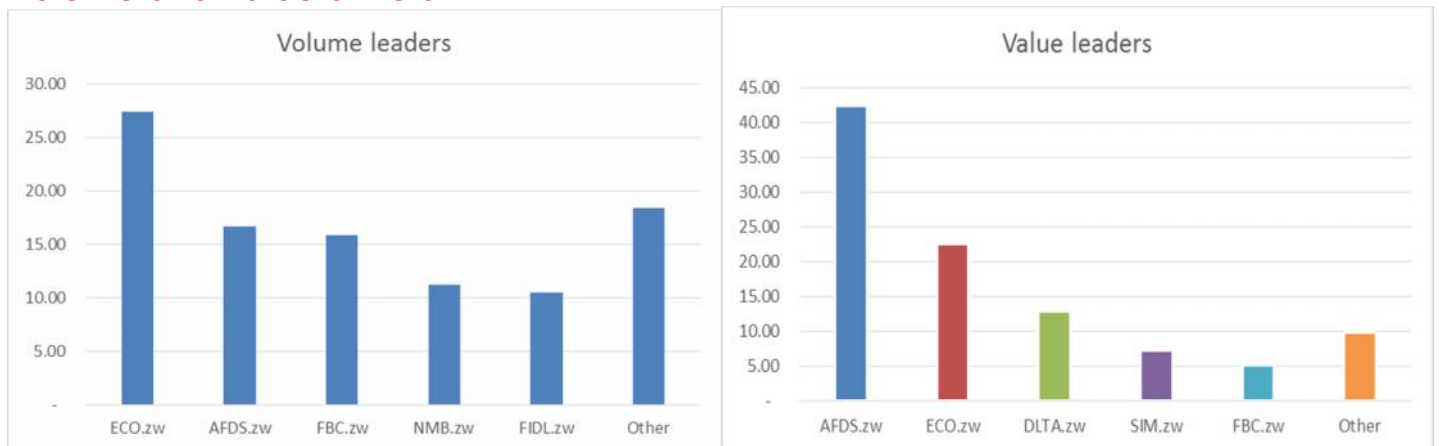
Daily activity was slower relative the previous session with volumes dipping 49.49% to 1,558,768 shares as Econet, Afdis and FBC anchored the aggregate after contributing 27.43%, 16.63% and 15.80%. Values of the day were 73.27% down on the previous session outturn as the trades yielded \$340,617. The top value drivers of the day were Afdis with 42.43%, Econet accounting for 22.60% and Delta which contributed 12.81%. Foreign play was the mainstay of the trading session with inflows at \$235,958 being 69.27% of the aggregates while, outflows of the day were estimated at \$235,958 being 63% of the total; both aggregates were however lower than the previous session's outturn.

| Market Snapshot | Today | Previous | % Change |
|---------------------------|---------------|---------------|----------|
| Market Cap US\$ | 3,064,337,992 | 3,058,648,692 | 0.19 |
| Turnover US\$ | 340,617 | 1,274,260 | 73.27 |
| Foreign buys US\$ | 235,958 | 398,580 | 40.80 |
| Foreign sales US\$ | 216,535 | 1,174,776 | 81.57 |
| No. of trades | 32 | 27 | 18.52 |
| Volume | 1,558,768 | 3,085,780 | 49.49 |

| Gainers | Price | Change | % Change | Losers | Price | Change | % Change |
|----------------|-----------------|--------|----------|----------------|---------------|--------|----------|
| DLTA.zw | 72.00 | 0.45 | 0.63 | MSHL.zw | 1.00 | 0.10 | 9.09 |
| BAT.zw | 1,220.00 | 5.00 | 0.41 | FIDL.zw | 10.00 | 0.25 | 2.44 |
| | | | | AFDS.zw | 55.75 | 0.25 | 0.45 |
| | | | | MEIK.zw | 8.43 | 0.01 | 0.12 |
| | | | | OML.zw | 210.00 | 0.25 | 0.12 |

Members of the Zimbabwe Stock Exchange

Volume and value drivers



Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | <u>Payment Date</u> |
|----------------|------------|-------------|---------------------|
| DELTA | 04.12.15 | 1.4c | 09.12.15 |

Upcoming Events

| <u>Company</u> | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|----------------|--------------|--------------------------------------|-------------|-------------|
| COTTCO | AGM | Cotton Pavillion Exhibition Park | 12:00PM | 9.12.15 |
| BORDER | AGM | 4-12 Paisley Road Southerton, Harare | 09.00AM | 9.12.15 |