

Market Comment 07.12.2017

Index	Previous	Today	Move pts	Change %
Industrial	341.64	342.81	1.17	0.34
Mining	132.46	132.79	0.33	0.25

SOURCE: ZSE

Industrials rebound ahead of budget presentation...

The ZSE swayed into the black in Thursday's trade ahead of the budget presentation slated for noon today. A positive market breadth was established as eight risers were recorded against seven decliners, whilst six held the ground. Amongst the gainers were the trio of Inncor, Delta and Old mutual that helped sway the index into the black. Inncor rebounded 0.39% to \$1.0999, closing firmly bid at \$1.1000, while top capitalised stock Delta ticked up 0.36% to close at \$1.5625. Multi listed Old Mutual put on 0.05% to trade slightly higher at \$4.8000. OKZIM led the gainers of the day after putting on 14.53% to close at a vwap of \$0.2176, having traded at an intra-day high of \$0.2200. Firming demand in Axia pushed the price up to \$0.1685 after a 5.25% rise as the conglomerate CFI advance by 0.66% to trade at \$0.7050, closing with a firm bid at that level.

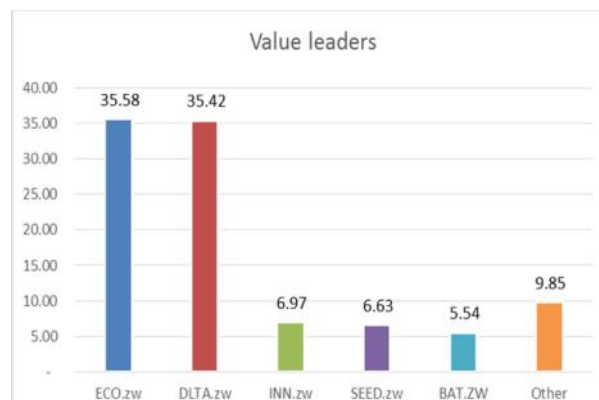
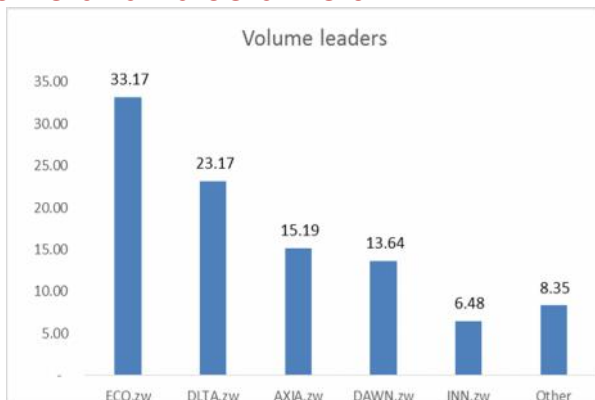
The Mining Index edged higher to 132.79pts after a 0.25% increase, anchored by gains obtaining in the nickel miner Bindura which rose 0.94% to \$0.0430. Despite a rebound in the main Index, activity aggregates slumped as reflected in the volumes exchanged which dipped 98.91% to 3.30m shares yielding a value of \$3.37m which was 52.10% down on yesterday. Foreign disposals improved by 1409% to \$0.75m while inflows slumped 52.61% to \$0.09m, resulting in a negative balance of payments. Elsewhere, Mash released impressive set of results where they managed reported a profit after tax of \$1.56m from a loss of \$5m. The property company closed well offered at \$0.03400 with no bids.

Market Snapshot	Today	Previous	Change
Market Cap US\$	9,836,592,915	9,818,884,490	0.18
Turnover US\$	3,372,750.79	7,041,684.05	52.10
Foreign buys US\$	92,245.80	194,655.55	52.61
Foreign sales US\$	750,555.52	49,723.97	1409.44
No. of trades	149	63	136.51
Volume	3,300,045	301,394,529	98.91

Today's Gainers	Price	Change	% Change
OKZ.zw	21.76	2.76	14.53
AXIA.zw	16.85	0.84	5.25
BIND.zw	4.30	0.04	0.94
CFI.zw	70.50	0.46	0.66
INN.zw	109.99	0.42	0.38

Today's Losers	Price	Change	%Change
SIM.zw	39.00	3.00	7.14
NMB.zw	9.00	0.68	7.02
ASUN.zw	4.00	0.10	2.44
PHL.zw	55.00	0.94	1.68
SEED.zw	208.39	0.98	0.47

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).