



EFE RESEARCH – MARKET COMMENT

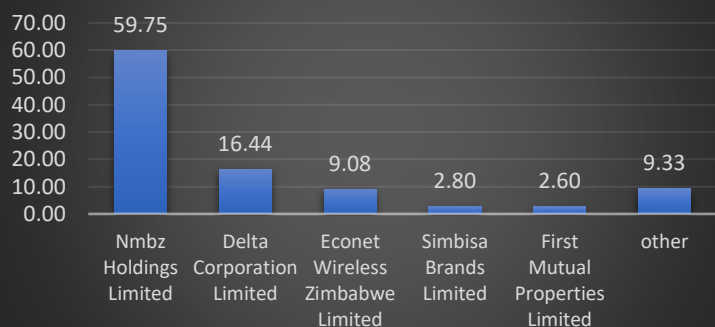
07.11.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ariston Holdings Limited	4.0000	4.62
Starafriacorporation Limited	1.9000	2.70
African Sun Limited	26.0000	2.36
First Capital Bank Limited	9.6745	0.80
Ok Zimbabwe Limited	29.8251	0.63

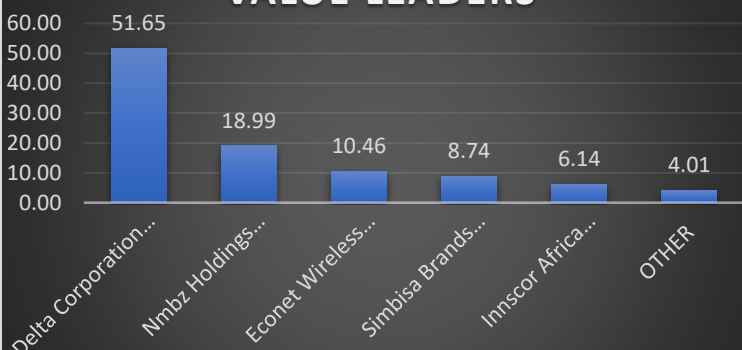
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Truworths Limited	2.2025	13.29
Turnall Holdings Limited	3.5000	10.49
First Mutual Holdings Limited	23.5000	4.08
Nmbz Holdings Limited	24.0032	3.99
Proplastics Limited	28.3636	3.84

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,731,208,287,394	0.42
Turnover ZWL \$	152,688,879.15	25.70
Foreign buys ZWL \$	11,419,200.00	-
Foreign sales ZWL \$	30,026,292.00	445.64
Volume	2,020,239	34.88

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	15,051.42	0.42
ZSE Top 10	8,823.03	0.54
ZSE-Agriculture	76.09	0.06
Mid-Cap	33,603.52	0.13

ZSE declines in week opener...

The market declined for the second consecutive session as three indices that we track closed pointing south. The mainstream All Share Index declined 0.42% to 15051.42pts while, the ZSE Top Ten Index slipped 0.54% to 8823.03pts. Likewise, the Mid Cap Index shed 0.13% to end at 33603.52pts. The Agriculture Index was the sole gainer amongst the indices as it edged up 0.06% to 76.09pts. The laggards of the day were led by clothing retailer Truworths that dipped 13.29% to \$2.2025. Trailing was Turnall that tripped 10.49% to \$3.5000 as FML went down 4.08% to settle at \$23.5000. Banking group NMB let go 3.99% to trade at \$24.0032 as Proplastics capped the top five fallers' list on a 3.84% dip to \$28.3636. Agriculture concern Ariston was the top gainer of the day after putting on 4.62% settling at \$1.9000. Star Africa added 2.70% to \$1.9000 while, hotelier African Sun improved 2.36% to \$26.0000. First Capital extended 0.80% to \$9.6745 while, retailer OKZIM grew 0.63% to \$29.8251.

Activity aggregates were mixed in the session as volumes jumped 34.88% to 2.02m while, turnover succumbed 25.70% to \$152.69m. Volume leaders of the day were NMB and Delta with respective contributions of 59.75% and 16.44%. Value leaders of the day were Delta, NMB and Econet that claimed a combined 81.10% of the outturn. Foreign outflows outstripped inflows to record a net funds outflow position of \$18.60m. Old Mutual ETF rose 12.50% to \$5.8651 while, Datvest MCS ticked up 0.06% to \$1.7479. Cass Saddle, MIZ and Morgan and Co MCS were stable at \$2.0000, \$1.0600 and \$21.6500 respectively. A total of 40,320 shares worth \$114,080.80 exchanged hands in the 5 ETFs. On the VFEX market, Padenga rallied 1.53% to USD\$0.2449 on 55,990 shares worth USD\$13,714.45.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$127.5000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Innsco Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Nedbank	Listing depository receipts	VFEX		18/11/2022
Simbisa Corporation	A.G.M	Virtual	0815hrs	18/11/2022
Simbisa Corporation	E.G.M	Virtual	1000hrs	18/11/2022
Axia	A.G.M	Virtual	0815hrs	22/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022
Karo US\$50m bond	Listing	VFEX		14/12/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

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