



RESEARCH – MARKET COMMENT

Market Comment 07.11.2019

Index	Previous	Today	Move pts	Change %
Industrial	810.12	812.18	2.06	0.25
Mining	265.04	311.39	46.35	17.49
ZSE 10	223.98	224.21	0.23	0.10
ZSE ALL SHARE	242.39	243.59	1.20	0.50

SOURCE: ZSE

ZSE rebounds in Thursday's session...

The ZSE rebounded in Thursday's session to see all the benchmark indices close in the black. The All Share Index firmed 0.50% to 243.59pts while, the Industrials gained 0.25% to 812.18pts. The ZSE Top Ten Index ticked up 0.10% to close at 224.21pts. Mining counters RioZim and Bindura topped the gainers' list as the duo surged 18.68% and 16.67% to settle at respective prices of \$2.5000 and \$0.1400. Resultantly, the resources index garnered 17.49% and closed at 311.39pts. Conglomerate Meikles jumped 5.86% to \$1.8525 while, Ariston extended 5.32% to \$0.2000. Brick manufacturers Willdale completed the top five winners of the day on a 3.73% rise to \$0.0500. Banking group First Capital led the fallers of the day having trimmed 1.30% to \$0.1061, followed by telecoms giant Econet which came off 0.63% to \$1.7640. Retailers OKZim let go 0.27% to \$0.7480, reversing yesterday's gains while, insurance group Old Mutual retreated 0.18% and ended pegged at a vwap of \$36.9037. Crocodile skin producers Padenga slipped 0.07% to close at \$2.9975.

Gainers outnumbered fallers by a count of nine to establish a positive market breadth. Volumes traded dropped 17.83% to 6.16m shares while, turnover dipped 36.12% to \$10m. Top volume drivers of the day were Mash and SeedCo which claimed 23.54% and 13.97% of the aggregate respectively. Old Mutual, SeedCo and Innscor were the top value drivers of the day accounting for a combined 48.89% of the outturn. Foreign purchases stood at \$202,006 while, sales were \$50,000 to set a net funds inflow position of \$152,006.

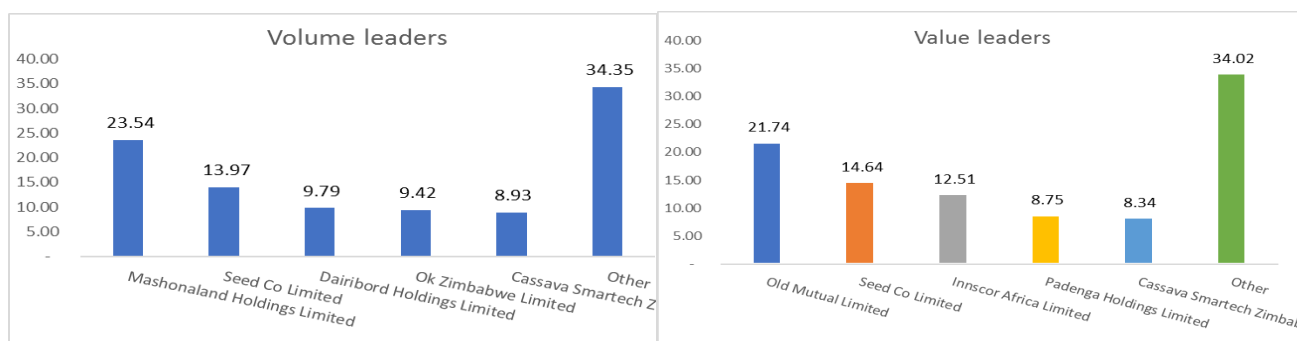
Market Snapshot	Today	Previous	Change
Market Cap US\$	31,727,818,582	31,629,653,056	0.31
Turnover US\$	10,005,388.34	15,661,873.00	36.12
Foreign buys US\$	202,006.00	4,822,309.20	95.81
Foreign sales US\$	50,000.00	2,937,596.64	98.30
No. of trades	204	199	2.51
Volume	6,156,461.00	7,492,718.00	17.83

Today's Gainers	Price	Change	%Change
Riozim Limited	250.00	39.35	18.68
Bindura Nickel Corporation Limited	14.00	2.00	16.67
Meikles Limited	185.25	10.25	5.86
Ariston Holdings Limited	20.00	1.01	5.32
Willdale Limited	5.00	0.18	3.73

Today's Losers	Price	Change	%Change
First Capital Bank Limited	10.61	0.14	1.30
Econet Wireless Zimbabwe Limited	176.40	1.11	0.63
Ok Zimbabwe Limited	74.80	0.20	0.27
Old Mutual Limited	3,690.37	6.67	0.18
Padenga Holdings Limited	299.75	0.20	0.07



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$36.8792	0.14	\$36.9000	50,100	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Unifreight	01.11.19	\$0.00704	08.11.19
CBZ	08.11.19	\$0.0106	11.11.19
Dawn	15.11.19	\$0.000644	20.11.19
Delta	22.11.19	\$0.0675	04.12.19

Upcoming Events

Company	Event	Venue	Time	Date
Axia	AGM	1 Henry Chapman Road, Eastlea, Harare	0815hrs	26.11.19

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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