



Members of the Zimbabwe Stock Exchange

Market Comment 07.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	524.23	518.98	5.25	1.00
Mining	217.87	217.87	0.00	0.00
ZSE 10	158.91	157.41	1.50	0.94
ZSE ALL SHARE	156.32	154.77	1.55	0.99

SOURCE: ZSE

Waning demand on ZSE persists...

Waning demand on the bourse continued in mid-week session as three of the benchmark indices closed pointing southwards. The main stream All Share Index retreated 0.99% to settle at 154.77pts while, the Industrials lost 1.00% to close at 518.98pts. The ZSE Top Ten Index dipped 0.94% to end at 157.41pts on the back of losses in Delta, Econet and Padenga. Hotelier African Sun succumbed 20% to \$0.1160 while, insurers FML and Fidelity trimmed 16.78% and 14.17% to \$0.1765 and \$0.1030 respectively. RTG let go 10.34% to \$0.0130 as only 7,593 shares exchanged hands in the counter. Delta shed 2.50% to close at a vwap of \$2.7851 ahead of its presentation. The beverages group later reported an increase in PAT of 76.97% to \$57.22m for its HY19 results, declaring a second interim dividend of \$0.0250 per share, bringing the cumulative dividend for the six months period to \$0.0450.

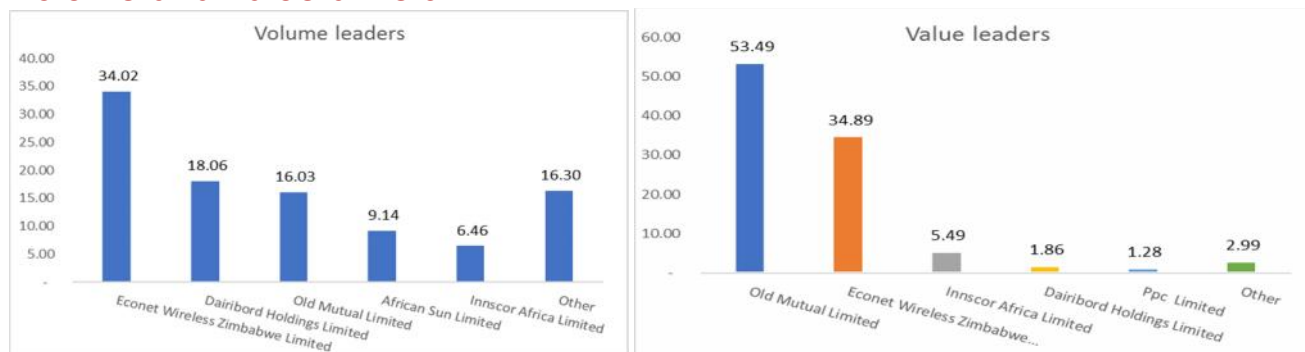
Mitigating losses for the day were Star Africa that jumped 25% to \$0.0140, ZHL that gained 1.90% to \$0.0214 and Ariston which put on 1.24% to \$0.0245. Old Mutual was another notable riser putting on 0.20% close at \$6.4801, having touched an intra-day high of \$6.5000. Today's trading pattern saw nineteen active stocks, four risers, eleven fallers and four that traded unchanged, leaving the market with a negative breadth of seven. Market's momentum stocks anchored activity aggregates amongst them Old Mutual and Econet that drove values at contributions of 53.49% and 34.89% apiece. Volume was anchored by Econet, Dairibord and Old Mutual which claimed 34.02%, 18.06% and 16.03% respectively. The Mining Index was stable at 217.87pts with no trades in the sub-sector.

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,995,753,415	17,154,142,006	0.92
Turnover US\$	4,252,711.35	7,542,777.98	43.62
Foreign buys US\$	2,222,313.36	2,032,220.17	9.35
Foreign sales US\$	2,498,960.65	5,148,281.91	51.46
No. of trades	110	126	12.70
Volume	2,189,290.00	17,981,420.00	87.82

Today's Gainers	Price	Change	% Change
Starafriacorporation Limited	1.40	0.28	25.00
Zimre Holdings Limited	2.14	0.04	1.90
Ariston Holdings Limited	2.45	0.03	1.24
Old Mutual Limited	648.01	1.32	0.20

Today's Losers	Price	Change	% Change
African Sun Limited	11.60	2.90	20.00
First Mutual Holdings Limited	17.65	3.56	16.78
Fidelity Life Assurance Limited	10.30	1.70	14.17
Rainbow Tourism Group Limited	1.30	0.15	10.34
Delta Corporation Limited	278.51	7.14	2.50

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.4669	0.38	\$6.4913		\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18
Natfoods	AGM	Gloria House, 10 Stirling Road	0845hrs	19.11.18
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.