



05-Nov-14 07-Nov-14 % Δ

Equities close week in the red...

ZSE Industrials	177.12	176.91	0.12
ZSE Mining	72.39	73.16	1.06
Volume Traded (mn)	6.24	1.21	80.68
Value Traded (US\$ mn)	0.68	1.38	102.44
Market Cap (US\$ mn)	5,116.98	5,116.98	0.00
Foreign Purchases(US\$m)	0.506	1.255	148.18
Foreign Sales (US\$ mn)	0.498	1.194	139.78

The market sustained a skittish trail with pressure remaining on the underside. The industrial index lost a further -0.12% to 176.91 points dragged by heavy cap BAT's losses among other mid tiers which overturned a couple of peer heavies gains which included Econet. Demand in Econet has firmly been reasserted after weeks of discount selling post interims with the stock closing net buyers in successive immediate sessions to today. In the callover Econet went up 1.45% to 70c while accounting for the largest volume as well as value traded in normal trading.

The mining index technically went up though not a single counter in the cluster exchanged hands. The index closed up after Rio Zim's bid price went up to 18c from 16c that resulted in the index gain while the stock closed without active offers. Bindura was offers only at 6.2c possibly indicating weakness as the stock last offered at 6.5c despite a previous closing price of 6.19c. the other two mining stocks maintained their previous quotes.

**Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ZIMFLOW	8.00	6.67	128.6
2	INNSCOR	66.00	1.54	17.50
3	ECONET	70.00	1.45	16.67
4				
5				

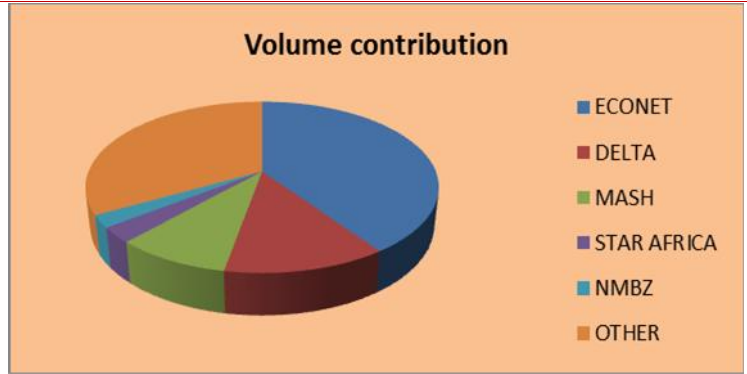
Overall the session had 5 fallers which compared to 3 fallers while in all 14 counters exchanged hands. This was a decline of 4 counters from the overall active stocks in yesterday's session. Only one heavy cap counter weakened while two gained in value. BAT which was the heavy cap casualty softened 4% to 1200c while the duo of Innscor and Econet went up with the former gaining 1.54% to 66c. Delta and Old Mutual were stable at 115c and 250c respectively against improved volumes in Delta.

Star Africa was the session's worst performer as it came off -21% to 1.5c followed by Dairibord which shed -15% to 8.5c on just a 1,000 shares. Meikles was -12.5% weaker at 14c after reports that restructuring plans have been stalled due to lack of funding but would resume once the company is able to trade the Treasury Bills (TBs) received from the RBZ. Banking stock NMBZ came off -2.33% to 4.2c to cap the downside. Zimplow was the top performing counter in the session as it rose 6.67% to 8c.

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	STAR AFRICA	1.50	21.0	26.32
2	DAIRIBORD	8.50	15.0	43.33
3	MEIKLES	14.00	12.5	26.32
4	BAT	1200.00	4.00	0.00
5	NMBZ	4.20	2.33	35.38

Value traded went up 13.4% to \$0.78m while volumes came off -80.68% to 1.21m shares. Econet completed the week on top position in value traded posting a 63% contribution buoyed by foreign demand. In volumes Econet topped and was followed by Delta and Mash. Foreign inflows went up 148% to \$1.25m while outflows also headed northward on a gain of 139.8% to \$1.19m resulting in net foreign inflow position.



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	
DELTA	INTERIMS	MANDEL TRAINING CENTRE	12.11.14	1530HRS
RADAR	AGM	7 th Floor, Charter House, Bulawayo	20.11.14	1000HRS
OK	INTERIMS	Functions Room OK Mart, Chiremba Road	11.11.14	1600HRS
INNSCOR	AGM	Royal Harare Golf Club	21.11.14	0845HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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