

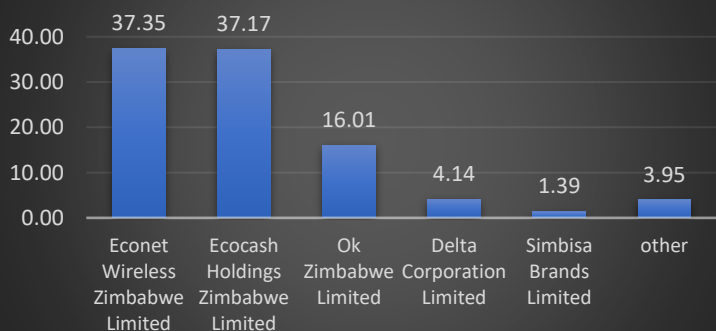


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Nmbz Holdings Limited	20.0000	5.26
Proplastics Limited	26.0000	3.69
Ariston Holdings Limited	3.8456	2.55
African Sun Limited	18.6429	0.48
Simbisa Brands Limited	161.2811	0.05

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
National Foods Holdings Limited	1020.0000	15.00
Delta Corporation Limited	181.0482	11.43
Seed Co Limited	80.0000	11.11
Hippo Valley Estates Limited	207.0000	10.00
Zb Financial Holdings Limited	60.0000	9.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,503,102,952,340	4.13
Turnover ZWL \$	788,714,340.05	436.46
Foreign buys ZWL \$	156,720.00	-
Foreign sales ZWL \$	57,662,420.00	263198.72
Volume	11,572,549	876.60

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,068.97	4.13
ZSE Top 10	7,685.06	5.22
ZSE-Agriculture	69.80	6.31
Mid-Cap	28,877.44	1.80

Market closes week in the red...

The market faltered for the seventh consecutive session as four indices in our review closed in the red. The mainstream All Share Index pared 4.13% to 13068.97pts while, the ZSE Top Ten Index lost 5.22% to 7685.06pts. The ZSE Agriculture Index went down 6.31% to 69.80pts while, the Mid Cap Index slid 1.80% to 28877.44pts. Fallers outnumbered risers by a count of sixteen to see the market close with a negative breadth. National Foods led the market decline on a 15.00% dip to \$1,020.0000. Trailing was beverages group Delta that receded 11.43% to \$181.0482 while, SeedCo Limited came off 11.11% to end pegged at \$80.0000. Hippo retreated 10.00% to close at \$207.0000 as financial services group ZB capped the day's fallers on a 9.09% fall to \$60.0000. Five counters partially offset today's losses with banking group NMB topping the list on a 5.26% lift to \$20.0000. Proplastics improved 3.69% to \$26.0000 as agriculture concern Ariston rose 2.55% to \$3.8456. Hotelier African Sun put on 0.48% to \$18.6429 while, fast foods group Simbisa added a marginal 0.05% to close at vwap of \$161.2811.

Market volumes ballooned 876.60% to 11.57m as value outturn surged 436.46% to \$788.71m. Volume drivers of the day were Econet (37.35%), Ecocash (37.17%) and OKZIM (16.01%). Heavies Econet, Ecocash and Delta anchored the value aggregate with respective contributions of 46.46%, 27.17% and 11.00%. Four of five ETFs ended the day pointing southwards as MIZ trimmed 0.67% to \$1.2800 while, the Old Mutual ETF softened 0.66% to \$5.2000. Morgan and Co MCS shed 0.65% to land at \$27.0000 as the Datvest ETF slipped 0.02% to \$1.7411. A total of 69,788 units worth \$323,441.98 exchanged hands. On the VFEX, Padenga eased 5.72% to close the day at USD\$0.3394 on 2,555 shares worth USD\$867.2100.



EFE RESEARCH – MARKET COMMENT

07.10.2022

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
Axia Corporation Limited	12.10.2022	\$1.1000	18.10.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
HIPPO VALLEY	AGM	Virtual	0900hrs	27/10/2022
STARAFRICA	AGM	Virtual	1000hrs	27/10/2022
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innscor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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