



RESEARCH – MARKET COMMENT

Market Comment 07.10.2021

Index	Previous	Today	Move pts	Change %
Industrial	30,324.56	30,741.76	417.20	1.38
Mining	6,829.68	6,388.67	441.01	6.46
ZSE 10	5,427.23	5,510.05	82.82	1.53
ZSE ALL SHARE	9,179.57	9,298.45	118.88	1.30

SOURCE: ZSE

Market rally continues...

The market continued on its upward trajectory on Thursday's trades, as the All-Share Index added a further 1.30% to close at 9298.45pts. The old Industrials ticked up 1.38% to 30741.76pts while, the Blue-chip Index rose 1.53% to 5510.05pts. On the contrary, the Mining Index was the only laggard amongst the indices as it shed 6.46% to 6388.67pts, weighed down by waning Bindura. Logistics group Unifreight led the gainers of the day as it jumped 16.63% to \$34.9900, trailing behind was National Foods that advanced 10.42% to register an all-time high of \$1325.0000 for the year. Fast foods group Simbisa was 6.65% higher at \$73.7789 while, Ok Zimbabwe was 5.70% firmer to trade at \$21.0678. Wine and Spirits manufacturer Afdis capped the top five gainers pack as it went up 5.56% to settle at \$95.0000.

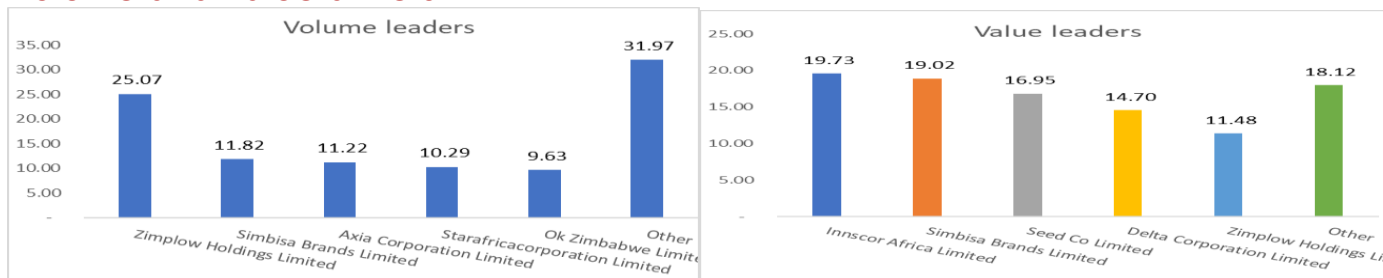
Fidelity life Assurance led the fallers of the day after shedding 11.01% to \$8.0000 while, Bindura continued to lose ground for the second consecutive day in a row as it eased 9.73% to \$5.1450. Pharmaceutical distributors Medtech declined 8.15% to trade at \$0.2334 while, Zimre Holdings was 4.51% weaker at \$3.5919. Media group Zimbabwe Newspapers capped the top five losers of the day on a 3.23% loss to 3.23%. The market recorded a negative breadth of three as twenty-one counters declined against eighteen risers. Activity aggregates improved as volume of shares traded enhanced 20.68% to 5.42m yielding an outturn of \$248.58m for the day. Top volume contributors of the day were Zimplow, Simbisa, Axia, Star Africa and OK which accounted for 11.82%, 11.22%, 10.29% and 9.63% of the outturn respectively. Top value drivers of the day were Innscor, Simbisa, Seedco Limited, Delta and Zimplow which claimed a combined 81.88% of the aggregate. The Old Mutual ETF faltered for the second consecutive day as it let go 0.51% to trade at \$3.9870 as 47,757units exchanged hands. Elsewhere, no trades were registered on the VFEX.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	976,907,281,170	963,147,837,617	1.43
Turnover ZWL \$	248,587,130.44	195,949,725.00	26.86
Foreign buys ZWL \$	1,583,190.00	257,395.00	515.08
Foreign sales ZWL \$	66,852,155.00	90,801,310.00	26.38
No. of trades	361	443	18.51
Volume	5,418,666	4,490,135	20.68

Today's Gainers	Price	Change	% Change
Unifreight Africa Limited	3,499.00	499.00	16.63
National Foods Holdings Limited	132,500.00	12,500.00	10.42
Simbisa Brands Limited	7,377.87	460.25	6.65
Ok Zimbabwe Limited	2,106.78	113.59	5.70
Afdis Distillers Limited	9,500.00	500.00	5.56

Today's Losers	Price	Change	% Change
Fidelity Life Assurance Limited	800.00	99.00	11.01
Bindura Nickel Corporation Limited	514.50	55.43	9.73
Medtech Holdings Limited	23.34	2.07	8.15
Zimre Holdings Limited	359.19	16.96	4.51
Zimbabwe Newspapers (1980) Limited	300.00	10.00	3.23

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.2590	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2809	0.2809	0.1800	-	-
Total							

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	3.9870	-0.51	4.0000	1.0000	3.7600	47,757	\$190,408.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
FIRST MUTUAL LIFE	08.10.2021	\$0.0482	15.10.2021
FIRST MUTUAL PROPERTIES	01.10.2021	\$0.004528	15.10.2021
ZIMFLOW HOLDINGS	08.10.20.21	\$0.1073	12.10.2021
SIMBISA HOLDINGS	08.10.2021	\$0.79000	15.10.2021
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021

Upcoming Events

Company	Event	Venue	Time	Date
UNIFREIGHT AFRICA LIMITED	A.G.M	HARARE ROYAL GOLF CLUB	10.00hrs	28.10.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.